

Agenda Date: February 19, 2008
 Agenda Item: 9B
 Reviewed by Town Manager:

Yountville Town Council Staff Report

TO: Mayor and Town Council
FROM: Richard Stranzl, Finance Director & Treasurer
SUBJECT: Monthly Financial Report – January 2008

This monthly report presents information concerning: the current status of our invested funds; fund balances; and the budget status of revenues, expenditures & transfers for all funds, as of January 2008, the 7th month of fiscal year 2007-08.

1. Monthly Investment Report.

The Town's available fund resources are invested in the State of California's Local Agency Investment Fund (LAIF), which has a total portfolio balance of \$65,754,521,240. The average interest rate in January was 4.62%. As of January 31, 2008, the Town had \$8,095,173 invested in LAIF. On January 15th LAIF apportioned interest earnings for the quarter ending December 31st to all participant agencies; the average interest rate yield was 4.96%, and the Town's interest earned was \$97,263. Quarterly earnings were subsequently apportioned to all funds based on average monthly balances during the October-December period. Significant interest earnings apportionments included:

Town Fund	Earnings
1. Special Projects	\$ 24,999
2. Sewer Capital Improvement	17,310
3. Housing Opportunity	11,483
4. General	9,186
5. Community Center Project	7,538

Overall interest rates are declining. Typically the effect to LAIF participants is lagged whether rates increase or decrease. While we earned 4.96% in the last quarter, the current rate is 4.62% and a further short-term decline is expected. This will be reflected in a reduced rate of return for January-March quarterly earnings.

2. General Fund.

The following table presents an overview of the General Fund Operating Budget as of January 31st.

	Budget	Actual	% Budget
Revenues	\$ 5,414,500	\$ 3,210,982	59%
Expenditures	4,096,400	2,218,449	54%
Net Surplus	1,318,100	992,533	n/a
Transfers Out	- 1,305,000	- 519,914	40%
Unallocated Surplus	13,100		

The modified adopted budget has an estimated operating surplus of \$13,100 and an augmented contingency reserve of \$825,000 – a 20% reserve against current planned operating expenses (\$4,096,400). The estimated surplus of \$13,100 incorporates

the planned transfer of \$1,305,000 from the General Fund to other reserve, enterprise, special revenue and capital project funds.

Total General Fund revenues received in January were \$522,737, and included the following items of note: Transient Occupancy Taxes (TOT, \$405,489), Property Taxes (\$74,736), State Sales Tax Advance (\$45,200), Building Permit Fees (\$14,039), Rental Fees (\$11,646), Community Hall Fees (\$21,250) and Recreation Fees (\$14,871).

Transient Occupancy Taxes. During January the Town received TOT for November and December, the 3rd of 6 bimonthly tax reporting periods. The 3rd reporting period is typically slow. The 3rd period TOT Report is attached, and results are summarized in the following table.

TOT Status – Through November-December Period - January 2008				
	Budget	Actual	% Budget	Relative to Prior Year
Revenues	\$ 3,300,000	\$ 1,876,956	57%	
YTD	\$ 1,868,000	\$ 1,876,956	101%	+ 3.0%
Period	406,000	405,489	99%	+ 2.4%
Occupancy Rates				
YTD		78.5%		- 3.2%
Period		61.3%		- 4.7%
Room Rates Avg				
YTD		\$ 308		+ 6.5%
Period		\$ 262		+ 7.4%

TOT will next be reported in early April for the January-February period.

General Fund expenses during January were \$308,160. Expenses are generally as planned, and the Town has paid in-full its liability, property, and workers compensation insurance premiums for the year. The CDF has yet to bill the Town for semi-annual fire contract services. The General Fund transferred, as planned, a combined total of \$29,584 to various reserves, special revenue, capital maintenance, and enterprise funds. Additionally, in conjunction with receipt of TOT revenue, \$67,581 was transferred to the Community Center Project Fund.

3. Water Operating Fund

The Water Fund is monitored throughout the year, and results are described in this report. The following table provides an overview of the Water Operations Fund Budget as of January 31st

Water Operating Fund Status – January 2008			
	Budget	Actual	% Budget
Revenues	\$ 574,700	\$ 292,794	51%
Expenditures	850,700	390,431	46%
Net Surplus (deficit)	- 276,000	- 97,637	n/a
Transfer In	222,000	140,593	63%
Transfers Out	- 79,400	- 43,909	55%
Final Net	- 133,400		

The Fund began the fiscal year with a balance of \$219,409, of which \$100,000 represented a contingency for current year water rights expenses.

Monthly revenue was \$2,541 – this is an 'off' month for revenue, as we are between billing cycles.

Monthly water expenditures (net of depreciation) were \$62,778, and it is important to note that the major semi-annual NBA/Kern water entitlement expenses (estimated to be approximately \$80,000) have not yet been billed by Napa County. As planned, the Water Operating Fund received \$15,583 from the General Fund and subsequently transferred \$4,167 to the Water Capital Improvement Fund.

Water service charges were last billed at the end of December for the November/December usage period and will next be billed at the end of February for January-February usage.

4. Sewer Operating Fund

The Sewer Operating Fund is monitored throughout the year, and results are described in this report. The following table provides an overview of the Sewer Operations Fund Budget as of January 31st

Sewer Operating Fund Status – January 2008			
	Budget	Actual	% Budget
Revenues	\$ 710,500	\$ 407,707	57%
Expenditures	691,100	364,376	47%
Net Surplus (deficit)	21,400	43,331	n/a
Transfer In			
Transfers Out	- 50,000	- 29,169	58%
Final Net	- 28,600		

The Fund began the fiscal year with a balance of \$249,342; this represents a 36% reserve against estimated operating expenses.

Monthly revenue was \$25,245, including the estimated VH charge of \$21,937.

Monthly sewer expenses (net of depreciation) were \$65,657; this included the required monthly capital contribution of \$3,083 to our Wastewater Joint Capital Recovery Fund. The Sewer Operating Fund also made its regular monthly transfer of \$4,167 to the Sewer Capital Fund.

Sewer charges will next be billed at the end of February for the January/February usage period.

5. Special Projects Fund

The following table provides an overview of the Special Projects Fund as of January 31st

Special Projects Fund Status – January 2008			
	Budget	Actual	% Budget
Revenues	\$ 311,900	\$ 62,851	20%
Expenditures	1,010,000	142,301	14%
Transfer In	400,000	0	
Impact Fees	112,600	0	
Transfers Out	- 85,000	- 31,512	37%
Final Net	- 270,500		

The Fund began the year with \$2,173,927 in cash resources.

As previously noted, the Fund received \$24,999 in interest earnings in January. The Fund will not receive the General Fund transfer or the allocation of Impact Fees until FY2007-08 is closed.

6. Other Special Revenue, Reserve & Project Funds

The following table outlines January revenue activity of note for all other funds:

Town Fund	Amount	Note
State Gas Tax	\$ 8,416	Gas Taxes, interest
Streets Reserve	7,458	General Fund transfer, interest
Utility Undergrounding	994	Interest earnings
Community Center Project	75,120	General Fund transfer, interest
Water Capital Improvement	5,443	Water operating transfer, interest
Wastewater Joint Capital Recovery	13,736	Capital contributions, reclaimed water, interest
Sewer Capital Improvement	21,447	Sewer operating transfer, interest
Housing Opportunity	15,650	General Fund transfer, interest
Flood Wall Capital Maintenance	2,360	Interest
GF Retirement Benefit Reserve	5,132	General Fund transfer, interest
GF Liability Insurance Reserve	1,360	General Fund transfer, interest

Summary. January shows that the 4 major General Fund revenues have materialized as planned and estimated, and overall expenditures are as budgeted. The General Fund operating budget has a projected budget surplus of \$13,100. Both water and sewer operating expenses are as budgeted, with major semi-annual NBA/Kern water costs yet to be billed by the State.

Conclusion. Upon closing the books for December, Staff commenced the annual mid-year budget review. Staff will report to Town Council at the second meeting in February.

FISCAL IMPACT

Is there a Fiscal Impact?	N/A
Is it currently budgeted?	N/A
Where is it budgeted?	N/A
Is it Mandatory or Discretionary?	N/A
Is there a Staff Resource Impact?	N/A

ALTERNATIVES

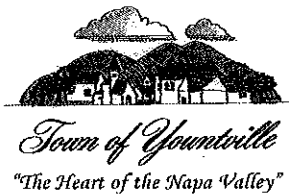
N/A

RECOMMENDATION

Receive and file report.

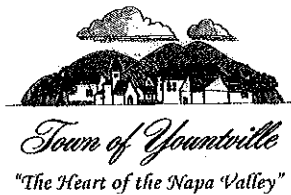
ATTACHMENTS

1. Treasurer's Report, including Quarterly LAIF Transaction Activity
2. Summary of Fund Revenues, Expenditures, and Transfers
3. Transient Occupancy Tax Report, November-December 2007



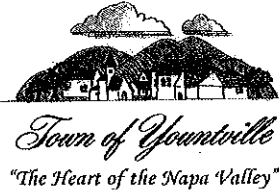
**Summary of Fund Revenues, Expenditures & Transfers
as of January 31, 2008
Council Meeting: February 19, 2008**

FUND #	FUND / DEPARTMENT	ACTUAL	BUDGET	DIFF	% compl
FUND 01	GENERAL FUND				
	Revenues	3,210,982	5,414,500	(2,203,518)	59%
	Expenditures				
	Town Council	19,956	41,800	21,844	48%
	Non-Departmental	168,178	210,300	42,122	80%
	Community Promotion	200,200	280,300	80,100	71%
	Administration	119,273	200,300	81,027	60%
	Finance	122,483	220,300	97,817	56%
	Town Attorney	45,280	75,600	30,321	60%
	Town Clerk	61,688	113,100	51,412	55%
	Planning & Building	291,159	453,000	161,841	64%
	Sheriff	241,644	485,000	243,356	50%
	Fire	-	430,900	430,900	0%
	PW Public Works	159,273	250,800	91,527	64%
	PW Government Buildings	48,904	94,000	45,096	52%
	PW Streets Maintenance/Operation	99,634	209,400	109,766	48%
	PW Parks Maintenance/Operation	171,382	299,000	127,618	57%
	CSD Community Services Department	211,563	363,700	152,137	58%
	CSD Camp Programs	54,203	64,200	9,997	84%
	CSD Aquatics Program	74,280	88,300	14,020	84%
	CSD Community Hall	88,027	157,000	68,973	56%
	CSD After School Program	41,323	59,400	18,077	70%
	Total Expenditures	2,218,450	4,096,400	1,877,951	54%
	Transfers Out	(519,914)	(1,305,000)	785,086	40%
FUND 05	COMMUNITY HALL BUILDING				
	Revenues	598	1,200	(602)	50%
	Expenditures	933	10,000	9,067	9%
	Transfers In	2,919	5,000	(2,081)	58%
FUND 20	STATE GAS TAXES				
	Revenues	30,126	491,000	(460,874)	6%
	Expenditures	31,486	288,500	257,014	11%
FUND 21	STREETS RESERVE				
	Revenues	7,355	12,000	(4,645)	61%
	Expenditures	-	-	-	0%
	Transfers In	29,169	50,000	(20,831)	58%
FUND 24	UTILITY UNDERGROUNDING				
	Revenues	2,067	82,000	(79,933)	3%
	Expenditures	160	150,000	149,840	0%
FUND 27	PUBLIC SAFETY (COPS)				
	Revenues	100,404	100,800	(396)	100%
	Expenditures	50,000	100,800	50,800	50%



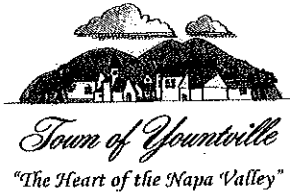
**Summary of Fund Revenues, Expenditures & Transfers
as of January 31, 2008
Council Meeting: February 19, 2008**

FUND #	FUND / DEPARTMENT	ACTUAL	BUDGET	DIFF	% compl
FUND 28	FIRE SERVICES				
	Revenues	1,002	2,000	(998)	50%
	Expenditures	-	-	-	0%
FUND 41	CIVIC FACILITIES IMPACT FEES				
	Revenues	23	56,300	(56,277)	0%
	Allocated Impact Fees	-	(56,300)	56,300	0%
FUND 42	DRAINAGE IMPACT FEES				
	Revenues	8	4,500	(4,492)	0%
	Allocated Impact Fees	-	(4,500)	4,500	0%
FUND 43	PARKS IMPACT FEES				
	Revenues	4	12,100	(12,096)	0%
	Allocated Impact Fees	-	(12,100)	12,100	0%
FUND 44	PUBLIC SAFETY IMPACT FEES				
	Revenues	237	4,800	(4,563)	5%
	Allocated Impact Fees	-	(4,800)	4,800	0%
FUND 45	TRAFFIC FACILITIES IMPACT FEES				
	Revenues	132	39,100	(38,968)	0%
	Allocated Impact Fees	-	(39,100)	39,100	0%
FUND 50	SPECIAL PROJECT				
	Revenues	62,851	311,900	(249,049)	20%
	Expenditures	142,301	1,010,000	867,699	14%
	Transfers In	-	400,000	(400,000)	0%
	Transfers Out	(31,512)	(85,000)	53,488	37%
	Allocated Impact Fees	-	112,600	(112,600)	0%
FUND 51	COMMUNITY CENTER FUND				
	Revenues	18,136	5,030,000	(5,011,864)	0%
	Expenditures	838,802	5,507,000	4,668,198	15%
	Transfers In	312,826	550,000	(237,174)	57%
FUND 58	WATER IMPACT FEES				
	Revenues	100	41,800	(41,700)	0%
	Allocated Impact Fees	-	(41,800)	41,800	0%
FUND 59	WATER CONSERVATION IN-LIEU				
	Revenues	688	800	(112)	86%
	Expenditures	-	-	-	0%
FUND 60	WATER CAPITAL IMPROVEMENT				
	Revenues	2,460	2,000	460	123%
	Expenditures (net of depreciation)	15,022	204,400	189,378	7%
	Transfers In	43,909	100,000	(56,091)	44%
	Allocated Impact Fees	-	41,800	(41,800)	0%
FUND 61	WATER OPERATIONS				



**Summary of Fund Revenues, Expenditures & Transfers
as of January 31, 2008
Council Meeting: February 19, 2008**

FUND #	FUND / DEPARTMENT	ACTUAL	BUDGET	DIFF	% compl
	Revenues	292,794	574,700	(281,906)	51%
	Expenditures (net of depreciation)	390,431	850,700	460,269	46%
	Transfers In	140,593	222,000	(81,407)	63%
	Transfers Out	(29,169)	(50,000)	20,831	58%
FUND 62	WASTEWATER OPERATION				
	Revenues	407,707	710,500	(302,793)	57%
	Expenditures (net of depreciation)	364,376	691,100	326,724	53%
	Transfers In	-	-	-	0%
	Transfers Out	(29,169)	(50,000)	20,831	58%
FUND 63	WASTEWATER JOINT CAPITAL				
	Revenues	68,104	112,000	(43,896)	61%
	Expenditures (net of depreciation)	88,608	420,000	331,392	21%
	Allocated Impact Fees	-	11,000	(11,000)	0%
FUND 64	SEWER CAPITAL IMPROVEMENT				
	Revenues	38,638	81,800	(43,162)	47%
	Expenditures (net of depreciation)	86,260	400,000	313,740	22%
	Transfers In	29,169	50,000	(20,831)	58%
	Allocated Impact Fees	-	38,000	(38,000)	0%
FUND 65	SEWER IMPACT FEES				
	Revenues	167	49,000	(48,833)	0%
	Allocated Impact Fees	-	49,000	(49,000)	0%
FUND 70	HOUSING OPPORTUNITY				
	Revenues	24,368	40,000	(15,632)	61%
	Expenditures	44,850	649,300	604,450	7%
	Transfers In	29,169	50,000	(20,831)	58%
FUND 75	EMERGENCY COST RECOVERY				
	Revenues	859	1,000	(141)	86%
	Expenditures	3,861	37,800	33,939	10%
FUND 76	FLOODWALL MAINTNANCE				
	Revenues	4,909	9,000	(4,091)	55%
	Expenditures	1,263	10,000	8,737	13%
FUND 77	MEASURE A. DEBT SERVICE				
	Revenues	133,345	265,100	(131,755)	50%
	Expenditures	262,780	264,800	2,020	99%
FUND 80	YOUTH PROGRAMS				
	Revenues	14,057	5,400	8,657	260%
	Expenditures	20,061	21,000	939	96%



**Summary of Fund Revenues, Expenditures & Transfers
as of January 31, 2008
Council Meeting: February 19, 2008**

FUND #	FUND / DEPARTMENT	ACTUAL	BUDGET	DIFF	% compl
FUND 90	GENERAL - RETIREMENT RESERVE				
	Revenues	1,492	2,400	(908)	62%
	Expenditures	32,037	53,000	20,963	60%
	Transfers In	30,919	53,000	(22,081)	58%
FUND 91	GENERAL - LIABILITY RESERVE				
	Revenues	1,091	1,600	(509)	68%
	Expenditures	3,132	10,000	6,868	31%
	Transfers In	5,831	10,000	(4,169)	58%
FUND 95	TALLENT LANE BENEFIT DISTRICT				
	Revenues	54	100	(46)	54%
	Expenditures	-	-	-	0%
FUND 96	MESA COURT DRAINAGE DISTRICT				
	Revenues	380	500	(120)	76%
	Expenditures	-	-	-	0%

TRANSIENT OCCUPANCY TAX REPORT

Fiscal Year 2007-08



REPORT PERIOD November-December 2007

**3rd
Reporting
Period**

TAX RATE 12 percent

STATISTICS Revenues
Occupancy Rates
Room Rates

**PUBLIC DATA
Pages 1-5**

PREPARED BY Richard Stranzl, Finance Director

DATE January 31, 2008

TOWN OF YOUNTVILLE
TRANSIENT OCCUPANCY TAX REVENUE SUMMARY
 Collections through November-December 2007 (3)

FY	Rooms	JUL-AUG	%	SEPT-OCT	%	NOV-DEC	%	JAN-FEB	%	MAR-APR	%	MAY-JUN	%	TOTALS	%
PERIOD TOTALS															
2006/08	345	698,589	4.0	772,878	2.5	405,489	2.4	317,347	8.9	457,758	-0.5	619,685	1.3	1,876,956	
2006/07	345	671,683	10.8	753,975	7.7	396,124	2.9	291,493	2.7	460,016	4.5	611,460	6.4	3,216,573	5.3
2005/06	345	606,037	7.4	699,918	7.9	384,836	16.2	283,943	4.9	440,109	16.5	574,738	16.1	3,053,759	7.4
2004/05	345	564,149	19.1	648,373	26.4	331,176	17.8	270,736	38.5	377,722	28.4	495,079	17.8	2,842,489	17.9
2003/04	345	473,479	6.2	512,907	4.2	281,174	16.2	195,504	2.7	294,067	-10.0	420,403	5.9	2,411,097	15.4
2002/03	345	445,719	8.2	492,332	20.2	242,017	-4.5	190,300	-12.9	326,773	8.8	396,959	-0.6	2,090,041	5.1
2001/02	345	411,979	-1.8	409,573	16.1	253,548	-13.1	195,504	4.6	300,330	-3.9	399,234	5.9	1,989,132	-6.1
2000/01	345	419,370	9.8	488,110	12.9	291,385	19.8	218,384	25.7	312,647	27.1	376,821	11.9	2,117,313	8.3
1999/00	345	381,792	71.9	432,242	63.9	243,669	34.8	208,712	73.0	246,002	88.3	336,756	84.9	1,955,884	38.2
1998/99	341	222,063	27.5	263,691	49.4	180,736	54.8	166,106	70.0	130,675	11.7	182,175	18.1	1,415,353	61.5
1997/98	229	174,135	9.3	176,502	7.1	116,785	7.0	96,033	20.4	116,988	6.5	154,301	6.1	876,304	11.7
1996/97	173	159,271	17.9	164,737	17.8	109,114	17.8	79,778	8.3	109,846	18.9	145,483	20.7	784,189	12.6
1995/96	173	135,069	9.5	139,888	9.2	92,641	12.2	73,683	27.7	92,388	8.6	120,539	9.7	696,610	15.2
1994/95	173	123,370	4.2	128,063	9.9	82,576	14.6	57,710	-5.9	85,081	3.1	109,866	2.3	604,646	7.4
1993/94	173	118,393	-2.8	116,510	2.2	72,059	7.9	61,316	0.8	82,483	8.1	107,411	1.7	563,225	1.8
1992/93	173	121,838	4.4	113,954	-0.5	66,780	-9.2	60,820	5.4	76,276		105,577		553,286	1.6
1991/92	173	116,756		114,486		73,566		57,693						544,354	

FY	Rooms	JUL-AUG	%	SEPT-OCT	%	NOV-DEC	%	JAN-FEB	%	MAR-APR	%	MAY-JUN	%	TOTALS	%
YTD TOTALS															
2007/08	345	698,589	4.0	1,471,467	3.2	1,876,956	3.0	2,199,129	7.9	2,596,887	6.3	3,216,573	5.3	1,876,956	
2006/07	345	671,683	10.8	1,425,659	9.2	1,821,782	7.7	1,982,283	8.5	2,442,300	7.7	3,053,759	7.4	3,216,573	5.3
2005/06	345	606,037	7.4	1,305,955	7.7	1,690,791	9.5	1,827,642	18.8	2,267,751	18.4	2,842,489	17.9	3,053,759	7.4
2004/05	345	564,149	19.1	1,212,522	22.9	1,543,699	21.8	1,538,297	11.8	1,916,018	14.8	2,411,097	15.4	2,842,489	17.9
2003/04	345	473,479	6.2	986,386	5.2	1,267,561	7.4	1,375,572	8.7	1,669,639	4.9	2,090,041	5.1	2,411,097	15.4
2002/03	345	445,719	8.2	938,051	14.2	1,180,068	9.8	1,375,572	8.7	1,592,173	-7.3	1,989,132	-6.1	2,090,041	5.1
2001/02	345	411,979	-1.8	821,552	-9.5	1,075,100	-10.4	1,265,400	-10.7	1,718,079	8.8	2,117,313	8.3	2,117,313	8.3
2000/01	345	419,370	9.8	907,480	11.5	1,199,365	13.4	1,417,749	11.9	1,579,063	46.4	1,955,884	38.2	1,955,884	38.2
1999/00	345	381,792	71.9	814,035	67.6	1,057,703	58.7	1,266,416	52.1	1,078,597	55.4	1,415,353	61.5	1,415,353	61.5
1998/99	341	222,063	27.5	485,753	38.5	666,489	42.6	832,595	47.8	694,130	10.2	876,304	11.7	876,304	11.7
1997/98	229	174,135	9.3	350,637	8.2	467,422	7.9	563,455	9.9	629,887	14.3	784,189	12.6	784,189	12.6
1996/97	173	159,271	17.9	324,008	17.8	433,122	17.8	512,900	16.2	551,127	13.8	696,610	15.2	696,610	15.2
1995/96	173	135,069	9.5	274,957	9.4	367,598	10.1	441,281	12.7	484,107	6.8	604,646	7.4	604,646	7.4
1994/95	173	123,370	4.2	251,433	7.0	334,009	8.8	391,720	6.4	453,359	1.7	563,225	1.8	563,225	1.8
1993/94	173	118,393	-2.8	234,903	-0.4	306,962	1.5	368,278	1.3	445,875	1.6	553,286	1.6	553,286	1.6
1992/93	173	121,838	4.4	235,792	2.0	302,571	-0.7	363,392	0.2	438,777		544,354		544,354	
1991/92	173	116,756		231,242		304,308		362,501						544,354	

TOWN OF YOUNTVILLE
TRANSIENT OCCUPANCY TAX REVENUE SUMMARY
 Collections through November-December 2007 (3)

F/Y	Rooms	JUL-AUG	%	SEPT-OCT	%	NOV-DEC	%	JAN-FEB	%	MAR-APR	%	MAY-JUN	%	TOTALS	%
BUDGET ESTIMATES															
		→		1,462,000		1,868,000		2,194,000		2,664,000		3,300,000		3,300,000	
2007/08	345	689,000	7.7	773,000	4.7	406,000	2.3	326,000	6.9	470,000	-2.1	636,000	-0.6	3,300,000	3.1
2006/07	345	640,000	6.7	738,000	7.0	397,000	4.5	305,000	5.2	480,000	4.3	640,000	10.3	3,200,000	6.7
2005/06	345	600,000	5.3	690,000	15.0	380,000	8.6	290,000	1.8	460,000	15.0	580,000	9.4	3,000,000	9.7
2004/05	345	570,000	26.7	600,000	26.3	350,000	27.3	285,000	3.6	400,000	0.0	530,000	1.0	2,735,000	14.0
2003/04	345	450,000	7.1	475,000	14.5	275,000	5.8	275,000	25.0	400,000	15.9	525,000	19.3	2,400,000	14.3
2002/03	345	420,000	1.2	415,000	1.2	260,000	4.0	220,000	4.8	345,000	3.0	440,000	2.3	2,100,000	2.4
2001/02	345	415,000	0.0	410,000	-12.8	250,000	-10.7	210,000	-4.5	335,000	6.3	430,000	7.5	2,050,000	-2.4
2000/01	345	415,000	9.2	470,000	9.3	280,000	7.7	210,000	4.8	315,000	8.6	400,000	5.3	2,100,000	7.7
1999/00	345	380,000		430,000		260,000		210,000		290,000		380,000		1,950,000	39.3
1998/99	341													1,400,000	70.7
1997/98	229													820,000	5.1
1996/97	173													780,000	18.2
1995/96	173													660,000	18.9
1994/95	173													555,000	3.2
1993/94	173													538,000	-0.4
1992/93	173													540,000	

YEAR-TO-DATE - CUMULATIVE		Cumulative
Budget	\$ 689,000	\$ 1,868,000
Actual incl 12%	\$ 698,589	\$ 1,876,956
Actual - Budget	\$ 9,589	\$ 8,956
As % of budget	1.4%	0.5%

YEAR-TO-DATE - PERIOD TOTALS		Period-3
Budget	\$ 689,000	\$ 773,000
Actual incl 12%	\$ 698,589	\$ 772,878
Actual - Budget	\$ 9,589	\$ (122)
As % of budget	1.4%	0.0%

REVENUE SHARE - General Fund & Community Center Fund		YTD Allocations
Total	\$ 698,589	\$ 1,876,956 All
Share to GF	\$ 582,158	\$ 1,564,130 F-01
Share to CC	\$ 116,432	\$ 312,826 F-51

favorable (unfavorable)

TOWN OF YOUNTVILLE
OCCUPANCY RATES SUMMARY
 Collections through November-December 2007 (3)

F/Y	Rooms	JUL-AUG	%	SEPT-OCT	%	NOV-DEC	%	JAN-FEB	%	MAR-APR	%	MAY-JUN	%	TOTALS	%
PERIOD TOTALS															
2007/08	345	84.6%	-2.8	89.7%	-2.7	61.3%	-4.7							78.5%	
2006/07	345	87.0%	5.0	92.1%	3.2	64.3%	-0.6	59.7%	2.4	72.8%	-4.2	79.5%	-4.2	75.9%	0.3
2005/06	345	82.9%	6.3	89.3%	4.1	64.7%	9.1	58.3%	-0.1	76.0%	1.3	83.0%	3.5	75.7%	3.8
2004/05	345	78.0%	-6.2	85.7%	-1.3	59.3%	-4.9	58.3%	1.0	75.1%	12.4	80.2%	8.2	72.9%	1.2
2003/04	345	83.1%	4.4	86.8%	5.0	62.4%	15.1	57.8%	14.7	66.8%	0.0	74.1%	-6.8	72.1%	4.5
2002/03	345	79.7%	3.2	82.6%	12.5	54.2%	-4.1	50.4%	1.1	66.8%	-3.0	79.5%	6.9	69.0%	3.2
2001/02	345	77.2%	-7.1	73.5%	-19.0	56.5%	-10.4	49.8%	-10.6	68.9%	3.5	74.4%	-3.6	66.8%	-8.0
2000/01	345	83.1%	-1.1	90.7%	1.4	63.0%	7.0	55.7%	-1.6	66.5%	-7.9	77.2%	-3.3	72.6%	-1.2
1999/00	345	84.0%	-4.0	89.4%	2.4	58.9%	17.2	56.6%	9.9	72.2%	11.7	79.8%	1.9	73.5%	7.9
1998/99	341	87.5%	-4.8	87.3%	-8.4	50.3%	-27.1	51.5%	-18.1	64.6%	-17.6	78.3%	-5.9	68.1%	-15.1
1997/98	229	91.9%	2.7	95.3%	-0.8	69.0%	3.0	62.9%	8.8	78.4%	8.9	83.3%	-4.1	80.3%	2.4
1996/97	173	89.5%	1.9	96.0%	2.0	67.0%	1.4	57.8%	1.4	72.0%	-1.8	86.8%	-0.4	78.4%	0.9
1995/96	173	87.9%	1.8	94.1%	4.1	66.1%	3.7	57.0%	14.3	73.3%	7.4	87.1%	8.4	77.7%	6.0
1994/95	173	86.3%	0.2	90.4%	1.7	63.7%	10.4	49.9%	-7.0	68.3%	2.1	80.4%	0.4	73.3%	1.4
1993/94	173	86.1%	-3.0	88.9%	-0.6	57.7%	6.3	53.6%	2.5	66.9%	-2.6	80.1%	0.8	72.3%	0.0
1992/93	173	88.8%	2.0	89.4%	1.9	54.3%	-15.4	52.3%	-4.7	68.7%	8.7	79.5%	-0.7	72.3%	-1.0
1991/92	173	87.1%		87.7%		64.2%		54.9%		63.2%		80.1%		73.0%	

YTD TOTALS															
2007/08	345	84.6%	-2.8	87.1%	-2.7	78.5%	-3.2							78.5%	
2006/07	345	87.0%	5.0	89.6%	4.1	81.2%	2.8	75.8%	2.7	75.2%	1.3	75.9%	0.3	75.9%	0.3
2005/06	345	82.9%	6.3	86.1%	5.2	79.0%	6.2	73.8%	4.9	74.2%	4.1	75.7%	4.0	75.7%	3.8
2004/05	345	78.0%	-6.2	81.8%	-3.7	74.3%	-4.0	70.3%	-3.0	71.3%	-0.1	72.8%	1.2	72.9%	1.2
2003/04	345	83.1%	4.4	85.0%	4.7	77.4%	7.3	72.5%	8.7	71.4%	7.0	71.9%	4.3	72.1%	4.5
2002/03	345	79.7%	3.2	81.1%	7.7	72.2%	4.5	66.7%	3.9	66.7%	2.4	69.0%	3.2	69.0%	3.2
2001/02	345	77.2%	-7.1	75.3%	-13.3	69.0%	-12.5	64.2%	-12.2	65.2%	-9.3	66.8%	-8.3	66.8%	-8.3
2000/01	345	83.1%	-1.1	86.9%	0.2	78.9%	1.9	73.1%	1.2	71.8%	-0.6	72.8%	-0.9	72.8%	-0.9
1999/00	345	84.0%	-4.0	86.7%	-0.8	77.4%	3.2	72.2%	4.5	72.2%	5.8	73.5%	7.9	73.5%	7.9
1998/99	341	87.5%	-4.8	87.4%	-6.6	75.0%	-12.1	69.1%	-13.3	68.2%	-14.2	68.1%	-15.2	68.1%	-15.2
1997/98	229	91.9%	2.7	93.6%	0.9	85.4%	1.5	79.8%	2.8	79.5%	4.0	80.3%	2.5	80.3%	2.5
1996/97	173	89.5%	1.9	92.8%	1.9	84.2%	1.8	77.6%	1.7	76.5%	1.0	78.4%	0.9	78.4%	0.9
1995/96	173	87.9%	1.8	91.0%	3.0	82.7%	3.2	76.3%	5.1	75.7%	5.5	77.7%	6.1	77.7%	6.1
1994/95	173	86.3%	0.2	88.4%	1.0	80.1%	3.3	72.6%	1.4	71.7%	1.5	73.3%	1.3	73.3%	1.3
1993/94	173	86.1%	-3.0	87.5%	-1.8	77.6%	0.1	71.6%	0.5	70.6%	-0.1	72.3%	0.1	72.3%	0.1
1992/93	173	88.8%	2.0	89.1%	1.9	77.5%	-2.7	71.2%	-3.1	70.7%	-1.0	72.3%	-1.0	72.3%	-1.0
1991/92	173	87.1%		87.4%		79.7%		73.5%		71.4%		73.0%		73.0%	

TOWN OF YOUNTVILLE
AVERAGE DAILY ROOM RATES
 Collections through November-December 2007 (3)

F/Y	Rooms	JUL-AUG	%	SEPT-OCT	%	NOV-DEC	%	JAN-FEB	%	MAR-APR	%	MAY-JUN	%	TOTALS	%
PERIOD TOTALS															
2007/08	345	321.78	7.0	341.35	5.3	261.88	7.4	217.66	6.3	248.88	3.9	308.74	5.8	308.34	4.9
2006/07	345	300.77	5.6	324.06	4.4	243.85	3.6	204.73	2.7	239.62	3.2	291.72	2.8	273.99	1.1
2005/06	345	284.89	1.0	310.50	3.7	235.43	6.5	199.28	5.6	232.17	3.6	283.87	7.3	261.15	5.6
2004/05	345	281.93	5.9	299.51	6.7	221.05	3.2	188.66	-1.1	224.05	7.1	264.58	5.3	258.37	4.2
2003/04	345	266.25	1.8	280.75	-0.8	214.28	0.9	190.72	21.9	209.27	11.4	251.23	18.9	244.62	9.7
2002/03	345	261.60	4.8	283.10	6.9	212.31	-0.5	156.46	-17.4	187.93	-12.4	211.32	-14.0	234.70	-5.7
2001/02	345	249.56	5.7	264.92	3.6	213.33	-3.1	189.35	6.3	214.51	4.3	245.74	9.5	213.92	8.6
2000/01	345	236.03	8.5	255.80	10.8	220.14	11.5	178.08	9.8	205.69	11.1	224.35	7.3	226.93	12.7
1999/00	345	217.50	19.6	230.76	15.9	197.38	12.9	162.21	9.1	185.14	18.0	209.10	15.1	208.96	11.4
1998/99	341	181.87	3.6	199.07	13.1	174.86	9.6	148.73	7.5	156.95	-0.4	181.72	5.4	185.38	11.4
1997/98	229	175.59	5.8	175.97	8.2	159.52	3.3	138.41	9.3	157.52	11.0	172.38	9.0	166.41	5.0
1996/97	173	165.91	15.8	162.59	15.5	154.42	16.2	126.63	11.7	141.92	10.7	158.20	11.4	158.54	12.7
1995/96	173	143.31	7.5	140.82	4.9	132.90	8.1	113.40	1.2	128.23	6.4	142.04	9.3	140.63	9.0
1994/95	173	133.26	3.9	134.22	8.1	122.88	3.8	112.08	-1.6	120.51	5.9	129.97	1.5	129.01	5.6
1993/94	173	128.20	0.2	124.19	2.8	118.34	1.5	113.93	10.7	113.77	-0.5	128.03	2.5	122.22	1.7
1992/93	173	127.92	2.4	120.79	-2.4	116.54	7.3	102.96		114.36		124.90		120.16	3.1
1991/92	173	124.97		123.70		108.58								116.58	

F/Y	Rooms	JUL-AUG	%	SEPT-OCT	%	NOV-DEC	%	JAN-FEB	%	MAR-APR	%	MAY-JUN	%	TOTALS	%
YTD TOTALS															
2007/08	345	321.78	7.0	331.56	6.1	308.34	6.5	271.58	4.9	267.04	4.7	273.99	4.9	308.34	4.9
2006/07	345	300.77	5.6	312.41	4.9	289.56	4.6	258.89	3.4	255.03	3.3	261.15	3.2	273.99	1.1
2005/06	345	284.89	1.0	297.69	2.4	276.94	3.5	250.44	5.5	246.79	5.1	252.97	5.5	261.15	5.6
2004/05	345	281.93	5.9	290.72	6.3	267.50	5.4	237.48	0.2	234.80	1.5	239.76	2.2	258.37	4.2
2003/04	345	266.25	1.8	273.50	0.4	253.76	0.6	236.93	7.2	231.40	7.9	234.70	7.4	244.62	4.2
2002/03	345	261.60	4.8	272.35	5.9	252.34	2.9	236.93	7.2	231.40	7.9	234.70	7.4	234.70	7.4
2001/02	345	249.56	5.7	257.24	4.6	245.16	3.3	221.07	-1.9	214.44	-3.9	218.56	-5.6	218.56	-5.6
2000/01	345	236.03	8.5	245.91	9.7	237.32	10.3	225.33	9.4	223.16	8.4	231.57	9.4	231.57	9.4
1999/00	345	217.50	19.6	224.13	17.7	215.21	16.2	205.93	14.7	205.88	14.0	211.68	12.8	211.68	12.8
1998/99	341	181.87	3.6	190.47	8.4	185.27	8.7	179.50	8.8	180.63	10.6	187.65	11.5	187.65	11.5
1997/98	229	175.59	5.8	175.78	7.0	170.36	5.8	164.95	6.2	163.35	4.9	168.27	5.0	168.27	5.0
1996/97	173	165.91	15.8	164.25	15.6	160.97	15.8	155.33	14.3	155.77	13.6	160.23	12.9	160.23	12.9
1995/96	173	143.31	7.5	142.06	6.2	139.01	6.8	135.91	7.9	137.11	8.5	141.92	8.7	141.92	8.7
1994/95	173	133.26	3.9	133.74	6.0	130.12	5.3	125.94	4.3	126.40	4.8	130.60	5.9	130.60	5.9
1993/94	173	128.20	0.2	126.19	1.5	123.58	1.5	120.70	0.8	120.66	1.7	123.37	1.8	123.37	1.8
1992/93	173	127.92	2.4	124.35	0.0	121.75	2.2	119.79	4.1	118.59	3.2	121.19	2.6	121.19	2.6
1991/92	173	124.97		124.34		119.09		115.05		114.92		118.09		118.09	