

Agenda Date: March 18, 2008
 Agenda Item: 9B
 Reviewed by Town Manager:

Yountville Town Council Staff Report

TO: Mayor and Town Council
FROM: Richard Stranzl, Finance Director & Treasurer
SUBJECT: Monthly Financial & Quarterly Investment Report – March 2008

This monthly report presents information concerning: the current status of our invested funds; fund balances; and the budget status of revenues, expenditures & transfers for all funds, as of March 2008, the 9th month of fiscal year 2007-08.

1. Monthly Investment Report.

The Town's available fund resources are invested in the State of California's Local Agency Investment Fund (LAIF), which at the end of March had an available month-end balance of \$23.7 Billion. The average interest rate in March was 3.777% (down 38 basis points from February).

As of March 31, 2008, the Town had \$7,295,173 invested in LAIF. Quarterly earnings will next be received in April for the January-March quarterly period. Overall interest rates have been in steady decline since July 2007, and April earnings will reflect this trend.

2. General Fund.

The following table presents an overview of the General Fund Operating Budget as of March 31st.

General Fund Status – March 31, 2008			
	Budget	Actual	% Budget
Revenues	\$ 5,520,000	\$ 3,694,049	67%
Expenditures	4,193,700	3,048,876	73%
Net Surplus	1,326,300	645,173	n/a
Transfers In	22,600	22,600	100%
Transfers Out	- 1,319,200	- 645,850	49%
Unallocated Surplus	29,700		

Table data incorporates fifteen budget modifications approved through March 31st. The modified operating budget has a revised estimated surplus of \$29,700, as well as a contingency reserve of \$825,000 – nearly a 20% reserve for expenses (\$4,193,700).

The estimated surplus of \$29,700 incorporates the planned transfer of \$1,319,200 from the General Fund to other reserve, enterprise, special revenue and capital project funds.

Report continues on the following page.

Total General Fund revenues received in March were \$411,389; March is typically a moderate revenue reporting month. Some revenue items of note are outlined in the following table:

Item	Amount	Note
Transient Occupancy Taxes	\$ 315,408	January-February
Property Taxes	36,011	
Building Permits	20,952	
Rents	11,646	Post Office
Community Hall	5,812	Rents, Other Fees
Sales Taxes	5,156	Net remittance
After School Fees	4,172	
Recreation Fees	2,440	Various
State Vehicle License Fees	931	

Sales Taxes. In March the Town received a quarterly reconciliation report for the period 11/15-02/14. For the quarter taxes received were \$173,160, this represents a 3.9% increase over the same period a year ago. Following the reconciliation and net of advances the Town received \$5,156.

Transient Occupancy Taxes. During March the Town received TOT (\$315,408) for January and February, the 4th of 6 bimonthly tax reporting periods. The 4th reporting period is typically our slowest reporting period. For the period, revenues were down slightly (6/10^{ths} of 1% less) from last year. The shortfall is attributable to the closing of the Burgundy house. For the year revenue is slightly less than budget, although overall we are about 2.5% ahead of revenue through the same period a year ago. Period room rates are ahead of last year, and occupancy rates are down from last year.

A total of \$52,243 (2%) in TOT was transferred to the Community Center Project Fund.

The 4th period TOT Report is attached, and results are summarized in the following table.

	Budget	Actual	% Budget	Relative to Prior Year
Revenues	\$ 3,300,000	\$ 2,192,364	66%	
YTD	\$ 2,194,000	\$ 2,192,364	99%	+ 2.5%
Period	326,000	315,408	97%	- 0.6%
Occupancy Rates				
YTD		73.0%		- 3.6%
Period		56.5%		- 5.3%
Room Rates Avg				
YTD		\$ 288		+ 6.1%
Period		\$ 228		+ 4.7%

Transient Occupancy Taxes will next be reported at the end of May for the March-April, typically a transitional period, and in upturn as we move toward summer.

General Fund expenses during March were \$273,413. Expenses year to-date are generally as planned, and the Town has paid in-full its liability, property, and workers compensation insurance premiums for the year. The General Fund transferred, as planned, a combined total of \$82,152 to various reserves, special revenue, capital maintenance, and enterprise funds.

Report continues on the following page.

3. Water Operating Fund

The following table provides an overview of the Water Operations Fund Budget as of March 31st. Water charges were last billed at the end of February for usage during January and February. The following table provides an overview of the Water Operating Fund:

Water Operating Fund Status – March 2008			
	Budget	Actual	% Budget
Revenues	\$ 708,600	\$ 370,932	52%
Expenditures	849,200	520,108	61%
Net Surplus (deficit)	- 140,600	- 149,176	n/a
Transfer In	222,000	171,758	77%
Transfers Out	- 79,400	- 52,243	66%
Final Net	2,000		

The Fund began the fiscal year with a balance of \$219,409, of which \$100,000 represented a contingency for current year water rights expenses.

Monthly water expenditures (net of depreciation) were \$117,684, it is important to note that the major semi-annual NBA/Kern water

entitlement expenses were finally billed by Napa County (\$83,756). As planned, the Water Operating Fund received \$15,583 from the General Fund and subsequently transferred \$4,167 to the Water Capital Improvement Fund.

Water service charges will next be billed at the end of April for March and April usage.

4. Sewer Operating Fund

The following table provides an overview of the Sewer Operations Fund Budget as of March 31st. Sewer charges were last billed at the end of February for usage during January and February. The following table provides an overview of the Sewer Operations Budget as of March 31st:

Sewer Operating Fund Status – February 2008			
	Budget	Actual	% Budget
Revenues	\$ 721,400	\$ 518,576	72%
Expenditures	671,600	474,450	71%
Net Surplus (deficit)	49,800	44,126	n/a
Transfer In			
Transfers Out	- 50,000	- 37,503	75%
Final Net	- 200		

The Fund began the fiscal year with a balance of \$249,342; this represents a 36% reserve against estimated operating expenses.

Monthly sewer expenses (net of depreciation) were \$56,360; this included the required monthly capital contribution of \$3,083 to our Wastewater Joint Treatment

Capital Recovery Fund. The Sewer Operating Fund also made its regular monthly transfer of \$4,167 to the Sewer Capital Fund. Sewer charges will next be billed at the end of April for the March and April period.

5. Special Projects Fund

The following table provides an overview of the Special Projects Fund as of March 31st

Special Projects Fund Status – March 2008			
	Budget	Actual	% Budget
Revenues	\$ 260,400	\$ 62,851	24%
Expenditures	943,500	211,815	22%
Transfer In	400,000	0	0%
Impact Fees	244,600	0	0%
Transfers Out	- 85,000	- 31,512	37%
Final Net	-179,100		

This Fund began the year with \$2,173,927 in cash resources.

The Fund will not receive the General Fund transfer or the allocation of Impact Fees until FY2007-08 is closed.

6. Other Special Revenue, Reserve & Project Funds

The following table outlines March revenue and transfer activity of note for all other funds:

Non-General Fund Revenue & Transfer-in Activity of Note – March 2008		
Town Fund	Amount	Note
Community Center Project	52,568	General Fund transfer
GF Liability Insurance Reserve	833	General Fund transfer
GF Retirement Benefit Reserve	4,417	General Fund transfer
Housing Opportunity	4,167	General Fund transfer
Sewer Capital Improvement	4,167	Sewer operating transfer
State Gas Tax	11,700	Gas Taxes
Streets Reserve	4,167	General Fund transfer
Wastewater Joint Capital Recovery	6,166	Capital contributions
Water Capital Improvement	4,167	Water operating transfer

Summary. March is a moderate general revenue reporting month and report data reflects this. Overall operating expenditures are as-budgeted. The General Fund operating budget now has a revised projected year-end budget surplus of \$29,700. Both water and sewer operating expenses are as-planned and budgeted for.

Conclusion. Staff is in the midst of our budget planning and development process for fiscal year 2008-09. Town Council has set a date for the 1st (May 21st) of our 2 annual budget study sessions, and a second date remains to be set.

FISCAL IMPACT

Is there a Fiscal Impact?	N/A
Is it currently budgeted?	N/A
Where is it budgeted?	N/A
Is it Mandatory or Discretionary?	Mandatory
Is there a Staff Resource Impact?	Finance Director staff time for preparation of report.

ALTERNATIVES

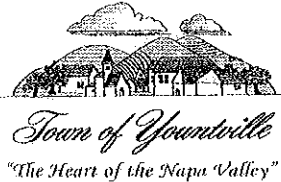
N/A

RECOMMENDATION

Receive and file report.

ATTACHMENTS

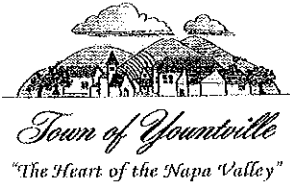
1. Treasurer's Report, Including Fund Cash Balances and Balance of Invested Funds.
2. Summary of Fund Revenues, Expenditures, and Transfers
3. Transient Occupancy Tax Report, January-February 2008



Monthly Treasurer's Report
as of March 31, 2008
Town Council Meeting: April 15, 2008

FUND CASH RESOURCES				
FUND #	FUND NAME	CASH BALANCE		CHANGE +/-
		2/29/2008	3/31/2008	
01	General	798,561.63	820,829.21	22,267.58
04	Community Hall Operating Fund	6,613.37	14,173.25	7,559.88
05	Community Hall Building Fund	24,049.06	24,466.06	417.00
20	Gas Taxes	200,010.89	205,489.16	5,478.27
21	Street Reserve	287,286.60	291,453.60	4,167.00
24	Utility Undergrounding	82,734.23	82,734.23	-
27	Public Safety (COPS) Program	56,270.85	47,937.52	(8,333.33)
28	Fire Services	40,247.65	40,247.65	-
30	Developer Deposits	25,642.73	25,148.33	(494.40)
41	Civic Facilities Impact Fees	23.36	23.36	-
42	Drainage Impact Fees	151.74	151.74	-
43	Parks Impact Fees	4.16	4.16	-
44	Public Safety Impact Fees	9,509.16	9,509.16	-
45	Traffic Facility Impact Fees	131.05	131.05	-
50	Special Projects	2,014,031.81	1,972,830.01	(41,201.80)
51	Community Center Project	225,435.59	224,751.29	(684.30)
58	Water Impact Fees	100.37	100.37	-
59	Water Conservation In-Lieu	27,651.24	27,651.24	-
60	Water Capital Improvements	91,358.38	92,009.63	651.25
61	Water Enterprise Operations	249,819.07	197,193.36	(52,625.71)
62	WasteWater Enterprise Operations	223,327.19	240,417.99	17,090.80
63	WW Joint Capital Recovery	533,924.68	540,091.34	6,166.66
64	WasteWater Capital Improvements	1,447,100.89	1,449,742.79	2,641.90
65	Sewer Impact Fees	167.52	167.52	-
70	Housing Opportunity	933,846.73	922,488.73	(11,358.00)
75	Disaster Response & Cost Recovery	33,506.51	33,506.51	-
76	Flood Wall Capital Maintenance	193,670.90	193,670.90	-
77	Measure A. Debt Service	1,831.18	81.18	(1,750.00)
80	Youth Programs	16,265.29	17,915.04	1,649.75
90	General Fund Retirement Reserve	58,398.62	57,965.68	(432.94)
91	General Fund Liability Insurance Reserve	46,061.23	46,894.23	833.00
95	Tallent Lane Road Benefit District	2,180.91	2,180.91	-
96	Mesa Court Drainage Benefit District	15,257.87	15,257.87	-
	TOTALS	\$ 7,645,172.46	\$ 7,597,215.07	\$ (47,957.39)

BANK ACCOUNTS/INTEREST RATE (APR)				
CASH	2/29/2008	3/31/2008	CHANGE	
1 Petty Cash/Register Funds-N/A	400.00	400.00	-	
2 WestAmerica Checking	(131,597.44)	(809.06)	130,788.38	
3 WestAmerica M/Mkt Acct	56,196.42	302,450.65	246,254.23	
4 State Treasurer LAIF - 3.777%	7,720,173.48	7,295,173.48	(425,000.00)	
TOTAL PER BANKS	\$ 7,645,172.46	\$ 7,597,215.07	\$ (47,957.39)	



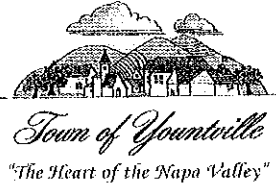
**Monthly Treasurer's Report
as of March 31, 2008
Town Council Meeting: April 15, 2008**

LOCAL AGENCY INVESTMENT FUND TRANSACTIONS				
Period: January 1, 2008 to March 31, 2008				
Date	Description	Amount	Balance	Daily %
1/1/2008	Balance forward		7,997,910.46	
1/15/2008	Interest September-December	97,263.02	8,095,173.48	0.00%
2/14/2008	Transfer from WA Savings	100,000.00	8,195,173.48	4.23%
2/20/2008	Transfer to WA Checking	-475,000.00	7,720,173.48	4.11%
3/6/2008	Transfer to WA Checking	-175,000.00	7,545,173.48	3.91%
3/7/2008	Transfer to WA Checking	-50,000.00	7,495,173.48	3.86%
3/18/2008	Transfer to WA Checking	-200,000.00	7,295,173.48	3.78%

ACKNOWLEDGMENT

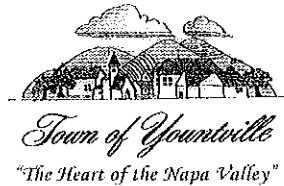
I certify that these investments are in conformity with State law and the Town's Investment Policy. The Town's Cash Management Program provides sufficient liquidity to meet the next six months estimated expenditures.

/s/ _____ 04/08/08
Richard Stranzl, Town Treasurer Date



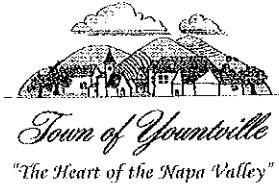
**Summary of Fund Revenues, Expenditures & Transfers
as of March 31, 2008
Council Meeting: April 15, 2008**

FUND #	FUND / DEPARTMENT	ACTUAL	BUDGET	DIFF	% compl
FUND 01	GENERAL FUND				
	Revenues	3,694,049	5,520,000	(1,825,951)	67%
	Expenditures				
	Town Council	28,086	45,800	17,714	61%
	Non-Departmental	198,377	229,200	30,823	87%
	Community Promotion	248,970	280,300	31,330	89%
	Administration	153,187	207,100	53,913	74%
	Finance	154,023	198,200	44,177	78%
	Town Attorney	56,230	85,600	29,370	66%
	Town Clerk	78,336	116,600	38,264	67%
	Planning & Building	384,374	500,100	115,726	77%
	Sheriff	321,674	470,800	149,126	68%
	Fire	247,749	430,900	183,151	57%
	PW Public Works	201,818	259,900	58,082	78%
	PW Government Buildings	62,683	92,000	29,317	68%
	PW Streets Maintenance/Operation	137,278	208,600	71,322	66%
	PW Parks Maintenance/Operation	204,777	298,100	93,323	69%
	CSD Community Services Department	273,454	366,500	93,046	75%
	CSD Camp Programs	54,925	66,500	11,575	83%
	CSD Aquatics Program	77,212	102,600	25,388	75%
	CSD Community Hall	109,733	156,800	47,067	70%
	CSD After School Program	55,990	78,100	22,110	72%
	Total Expenditures	3,048,876	4,193,700	1,144,824	73%
	Transfers In	22,600	22,600	-	100%
	Transfers Out	(645,850)	(1,319,200)	673,350	49%
FUND 04	COMMUNITY HALL OPERATING				
	Revenues	-	-	-	0%
	Expenditures	-	-	-	0%
	Transfers Out	(22,600)	(22,600)	-	100%
FUND 05	COMMUNITY HALL BUILDING				
	Revenues	598	1,200	(602)	50%
	Expenditures	933	10,000	9,067	9%
	Transfers In	3,753	5,000	(1,247)	75%
FUND 20	STATE GAS TAXES				
	Revenues	41,826	491,000	(449,174)	9%
	Expenditures	39,437	288,500	249,063	14%
FUND 21	STREETS RESERVE				
	Revenues	7,355	12,000	(4,645)	61%
	Expenditures	-	-	-	0%
	Transfers In	37,503	50,000	(12,497)	75%



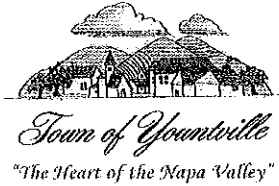
**Summary of Fund Revenues, Expenditures & Transfers
as of March 31, 2008
Council Meeting: April 15, 2008**

FUND #	FUND / DEPARTMENT	ACTUAL	BUDGET	DIFF	% compl
FUND 24	UTILITY UNDERGROUNDING				
	Revenues	2,067	82,000	(79,933)	3%
	Expenditures	400	150,000	149,600	0%
FUND 27	PUBLIC SAFETY (COPS)				
	Revenues	100,404	100,800	(396)	100%
	Expenditures	66,667	115,000	48,333	58%
	Transfers In	14,200	14,200	-	100%
FUND 28	FIRE SERVICES				
	Revenues	1,002	2,000	(998)	50%
	Expenditures	-	-	-	0%
FUND 41	CIVIC FACILITIES IMPACT FEES				
	Revenues	23	78,500	(78,477)	0%
	Allocated Impact Fees	-	(78,500)	78,500	0%
FUND 42	DRAINAGE IMPACT FEES				
	Revenues	8	13,200	(13,192)	0%
	Allocated Impact Fees	-	(13,200)	13,200	0%
FUND 43	PARKS IMPACT FEES				
	Revenues	4	28,200	(28,196)	0%
	Allocated Impact Fees	-	(28,200)	28,200	0%
FUND 44	PUBLIC SAFETY IMPACT FEES				
	Revenues	237	11,200	(10,963)	2%
	Allocated Impact Fees	-	(11,200)	11,200	0%
FUND 45	TRAFFIC FACILITIES IMPACT FEES				
	Revenues	132	124,000	(123,868)	0%
	Allocated Impact Fees	-	(124,000)	124,000	0%
FUND 50	SPECIAL PROJECT				
	Revenues	62,851	260,400	(197,549)	24%
	Expenditures	211,815	943,300	731,485	22%
	Transfers In	-	400,000	(400,000)	0%
	Transfers Out	(31,512)	(85,000)	53,488	37%
	Allocated Impact Fees	-	244,600	(244,600)	0%
FUND 51	COMMUNITY CENTER FUND				
	Revenues	18,136	5,030,000	(5,011,864)	0%
	Expenditures	987,338	5,507,000	4,519,662	18%
	Transfers In	365,394	550,000	(184,606)	66%



**Summary of Fund Revenues, Expenditures & Transfers
as of March 31, 2008
Council Meeting: April 15, 2008**

FUND #	FUND / DEPARTMENT	ACTUAL	BUDGET	DIFF	% compl
FUND 58	WATER IMPACT FEES				
	Revenues	100	155,800	(155,700)	0%
	Allocated Impact Fees	-	(155,800)	155,800	0%
FUND 59	WATER CONSERVATION IN-LIEU				
	Revenues	688	800	(112)	86%
	Expenditures	-	-	-	0%
FUND 60	WATER CAPITAL IMPROVEMENT				
	Revenues	2,460	2,000	460	123%
	Expenditures (net of depreciation)	51,795	262,000	210,205	20%
	Transfers In	52,243	129,400	(77,157)	40%
	Allocated Impact Fees	-	155,800	(155,800)	0%
FUND 61	WATER OPERATIONS				
	Revenues	370,932	708,600	(337,668)	52%
	Expenditures (net of depreciation)	520,108	849,200	329,092	61%
	Transfers In	171,758	222,000	(50,242)	77%
	Transfers Out	(52,243)	(79,400)	27,157	66%
FUND 62	WASTEWATER OPERATION				
	Revenues	518,576	721,400	(202,824)	72%
	Expenditures (net of depreciation)	474,450	671,600	197,150	71%
	Transfers In	-	-	-	0%
	Transfers Out	(37,503)	(50,000)	12,497	75%
FUND 63	WASTEWATER JOINT CAPITAL				
	Revenues	81,407	112,000	(30,593)	73%
	Expenditures (net of depreciation)	88,608	420,000	331,392	21%
	Allocated Impact Fees	-	46,500	(46,500)	0%
FUND 64	SEWER CAPITAL IMPROVEMENT				
	Revenues	38,638	182,200	(143,562)	21%
	Expenditures (net of depreciation)	88,305	379,000	290,695	23%
	Transfers In	37,503	50,000	(12,497)	75%
	Allocated Impact Fees	-	108,500	(108,500)	0%
FUND 65	SEWER IMPACT FEES				
	Revenues	167	156,000	(155,833)	0%
	Allocated Impact Fees	-	(156,000)	156,000	0%
FUND 70	HOUSING OPPORTUNITY				
	Revenues	24,368	40,000	(15,632)	61%
	Expenditures	98,602	956,300	857,698	10%
	Transfers In	37,503	50,000	(12,497)	75%

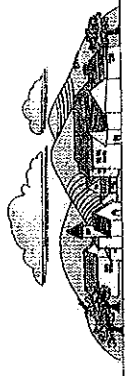


**Summary of Fund Revenues, Expenditures & Transfers
as of March 31, 2008
Council Meeting: April 15, 2008**

FUND #	FUND / DEPARTMENT	ACTUAL	BUDGET	DIFF	% compl
FUND 75	EMERGENCY COST RECOVERY				
	Revenues	859	1,000	(141)	86%
	Expenditures	3,861	24,800	20,939	16%
FUND 76	FLOODWALL MAINTENANCE				
	Revenues	4,909	9,000	(4,091)	55%
	Expenditures	4,569	10,000	5,431	46%
FUND 77	MEASURE A. DEBT SERVICE				
	Revenues	264,575	265,300	(725)	100%
	Expenditures	264,530	264,800	270	100%
FUND 80	YOUTH PROGRAMS				
	Revenues	15,957	15,900	57	100%
	Expenditures	20,266	24,000	3,734	84%
FUND 90	GENERAL - RETIREMENT RESERVE				
	Revenues	1,492	2,400	(908)	62%
	Expenditures	41,737	53,000	11,263	79%
	Transfers In	39,753	53,000	(13,247)	75%
FUND 91	GENERAL - LIABILITY RESERVE				
	Revenues	1,091	1,800	(709)	61%
	Expenditures	3,476	10,000	6,524	35%
	Transfers In	7,497	10,000	(2,503)	75%
FUND 95	TALLENT LANE BENEFIT DISTRICT				
	Revenues	54	100	(46)	54%
	Expenditures	-	-	-	0%
FUND 96	MESA COURT DRAINAGE DISTRICT				
	Revenues	380	500	(120)	76%
	Expenditures	-	-	-	0%

TRANSIENT OCCUPANCY TAX REPORT

Fiscal Year 2007-08



Town of Yountville

"The Heart of the Napa Valley"

REPORT PERIOD January-February 2008

TAX RATE 12 percent

STATISTICS Revenues
 Occupancy Rates
 Room Rates

PREPARED BY Richard Stranzl, Finance Director

DATE April 2, 2008

4th
Reporting
Period

PUBLIC DATA
Pages 1-5

TOWN OF YOUNTVILLE
TRANSIENT OCCUPANCY TAX REVENUE SUMMARY
 Collections through January-February 2008 (4)

FY	Rooms	JUL-AUG	%	SEPT-OCT	%	NOV-DEC	%	JAN-FEB	%	MAR-APR	%	MAY-JUN	%	TOTALS	%
PERIOD TOTALS															
2007/08	345	698,589	4.0	772,878	2.5	405,489	2.4	315,408	-0.6	457,758	-0.5	619,685	1.3	2,192,364	5.3
2006/07	345	671,683	10.8	753,975	7.7	396,124	2.9	317,347	8.9	460,016	4.5	611,460	6.4	3,216,573	7.4
2005/06	345	606,037	7.4	699,918	7.9	384,836	16.2	291,493	2.7	460,016	4.5	611,460	6.4	3,053,759	17.9
2004/05	345	564,149	19.1	648,373	26.4	331,176	17.8	283,943	4.9	440,109	16.5	574,738	16.1	2,842,489	15.4
2003/04	345	473,479	6.2	512,907	4.2	281,174	16.2	270,736	38.5	377,722	28.4	495,079	17.8	2,411,097	5.1
2002/03	345	445,719	8.2	492,332	20.2	242,017	-4.5	195,504	2.7	294,067	-10.0	420,403	5.9	2,090,041	-6.1
2001/02	345	411,979	-1.8	409,573	-16.1	253,548	-13.1	190,300	-12.9	326,773	8.8	396,959	-0.6	1,989,132	8.3
2000/01	345	419,370	9.8	488,110	12.9	291,885	19.8	218,384	4.6	300,330	-3.9	399,234	5.9	2,117,313	38.2
1999/00	345	381,792	71.9	432,242	63.9	243,669	34.8	208,712	25.7	312,647	27.1	376,821	11.9	1,955,884	61.5
1998/99	341	222,063	27.5	263,691	49.4	180,736	54.8	166,106	73.0	246,002	88.3	336,756	84.9	1,415,353	11.7
1997/98	229	174,135	9.3	176,502	7.1	116,785	7.0	96,033	20.4	130,675	11.7	182,175	18.1	876,304	12.6
1996/97	173	159,271	17.9	164,737	17.8	109,114	17.8	79,778	8.3	116,988	6.5	154,301	6.1	784,189	15.2
1995/96	173	135,069	9.5	139,888	9.2	92,641	12.2	73,683	27.7	109,846	18.9	145,483	20.7	696,610	7.4
1994/95	173	123,370	4.2	128,063	9.9	82,576	14.6	57,710	-5.9	92,888	8.6	120,539	9.7	604,646	1.8
1993/94	173	118,393	-2.8	116,510	2.2	72,059	7.9	61,316	0.8	85,081	3.1	109,866	2.3	563,225	1.6
1992/93	173	121,838	4.4	113,954	-0.5	66,780	-9.2	60,820	5.4	82,483	8.1	107,411	1.7	553,286	1.6
1991/92	173	116,756		114,486		73,566		57,693		76,276		105,577		544,354	

FY	Rooms	JUL-AUG	%	SEPT-OCT	%	NOV-DEC	%	JAN-FEB	%	MAR-APR	%	MAY-JUN	%	TOTALS	%
YTD TOTALS															
2007/08	345	698,589	4.0	1,471,467	3.2	1,876,956	3.0	2,192,364	2.5	2,596,887	6.3	3,216,573	5.3	2,192,364	5.3
2006/07	345	671,683	10.8	1,425,659	9.2	1,821,782	7.7	2,139,129	7.9	2,442,300	7.7	3,053,759	7.4	3,216,573	7.4
2005/06	345	606,037	7.4	1,305,955	7.7	1,690,791	9.5	1,982,283	8.5	2,267,751	18.4	2,842,489	17.9	3,053,759	17.9
2004/05	345	564,149	19.1	1,212,522	22.9	1,543,699	21.8	1,827,642	18.8	1,916,018	14.8	2,411,097	15.4	2,842,489	15.4
2003/04	345	473,479	6.2	986,386	5.2	1,267,561	7.4	1,538,297	11.8	1,669,639	4.9	2,090,041	5.1	2,411,097	5.1
2002/03	345	445,719	8.2	938,051	14.2	1,180,068	9.8	1,375,572	8.7	1,592,173	-7.3	1,989,132	-6.1	2,090,041	-6.1
2001/02	345	411,979	-1.8	821,552	-9.5	1,075,100	-10.4	1,265,400	-10.7	1,718,079	8.8	2,117,313	8.3	1,989,132	8.3
2000/01	345	419,370	9.8	907,480	11.5	1,199,365	13.4	1,417,749	11.9	1,579,063	46.4	1,955,884	38.2	2,117,313	38.2
1999/00	345	381,792	71.9	814,035	67.6	1,057,703	58.7	1,266,416	52.1	1,078,597	55.4	1,415,353	61.5	1,955,884	61.5
1998/99	341	222,063	27.5	485,753	38.5	666,499	42.6	832,595	47.8	694,130	10.2	876,304	11.7	1,415,353	11.7
1997/98	229	174,135	9.3	350,637	8.2	467,422	7.9	563,455	9.9	629,887	14.3	784,189	12.6	876,304	12.6
1996/97	173	159,271	17.9	324,008	17.8	433,122	17.8	512,900	16.2	551,127	13.8	696,610	15.2	784,189	15.2
1995/96	173	135,069	9.5	274,957	9.4	367,598	10.1	441,281	12.7	484,107	6.8	604,646	7.4	696,610	7.4
1994/95	173	123,370	4.2	251,433	7.0	334,009	8.8	391,720	6.4	453,359	1.7	563,225	1.8	604,646	7.4
1993/94	173	118,393	-2.8	234,903	-0.4	306,962	1.5	368,278	1.3	445,875	1.6	553,286	1.6	563,225	1.8
1992/93	173	121,838	4.4	235,792	2.0	302,571	-0.7	363,392	0.2	438,777	1.6	553,286	1.6	553,286	1.6
1991/92	173	116,756		231,242		304,808		362,501		438,777		544,354		544,354	

TOWN OF YOUNTVILLE
TRANSIENT OCCUPANCY TAX REVENUE SUMMARY
 Collections through January-February 2008 (4)

FY	Rooms	JUL-AUG	SEPT-OCT	NOV-DEC	JAN-FEB	MAR-APR	MAY-JUN	TOTALS
		%	%	%	%	%	%	%
BUDGET ESTIMATES								
		1,462,000	1,868,000	2,194,000	2,664,000	3,300,000		
cumulative		7.7	4.7	6.9	-2.1	-0.6		
2007/06	345	689,000	738,000	305,000	480,000	636,000	3,300,000	3.1
2006/07	345	640,000	690,000	380,000	460,000	580,000	3,200,000	6.7
2005/06	345	600,000	600,000	350,000	400,000	530,000	3,000,000	9.7
2004/05	345	570,000	600,000	350,000	400,000	530,000	2,735,000	14.0
2003/04	345	450,000	475,000	275,000	400,000	525,000	2,400,000	14.3
2002/03	345	420,000	415,000	260,000	345,000	440,000	2,100,000	2.4
2001/02	345	415,000	410,000	250,000	335,000	430,000	2,050,000	-2.4
2000/01	345	415,000	470,000	280,000	315,000	400,000	2,100,000	7.7
1999/00	345	380,000	430,000	260,000	290,000	380,000	1,950,000	39.3
1998/99	341						1,400,000	70.7
1997/98	229						820,000	5.1
1996/97	173						780,000	18.2
1995/96	173						660,000	18.9
1994/95	173						555,000	3.2
1993/94	173						538,000	-0.4
1992/93	173						540,000	

YEAR-TO-DATE - CUMULATIVE								Cumulative
Budget	\$	689,000	\$	1,462,000	\$	1,868,000	\$	2,194,000
Actual incl 12%	\$	698,589	\$	1,471,467	\$	1,876,956	\$	2,192,364
Actual - Budget	\$	9,589	\$	9,467	\$	8,956	\$	(1,636)
As % of budget		1.4%		0.6%		0.5%		-0.1%

YEAR-TO-DATE - PERIOD TOTALS								Period-4
Budget	\$	689,000	\$	773,000	\$	406,000	\$	326,000
Actual incl 12%	\$	698,589	\$	772,878	\$	405,489	\$	315,408
Actual - Budget	\$	9,589	\$	(122)	\$	(511)	\$	(10,592)
As % of budget		1.4%		0.0%		-0.1%		-3.2%

REVENUE SHARE - General Fund & Community Center Fund								YTD Allocations
Total	\$	698,589	\$	772,878	\$	405,489	\$	315,408
Share to GF	\$	582,158	\$	644,065	\$	337,907	\$	262,840
Share to CC	\$	116,432	\$	128,813	\$	67,581	\$	52,568

favorable (unfavorable)

TOWN OF YOUNTVILLE
OCCUPANCY RATES SUMMARY
 Collections through January-February 2008 (4)

F/Y	Rooms	JUL-AUG	SEPT-OCT	NOV-DEC	JAN-FEB	MAR-APR	MAY-JUN	TOTALS					
PERIOD TOTALS													
2007/08	345	84.6%	-2.8	89.7%	-2.7	61.3%	-4.7	56.5%	-5.3	72.8%	-4.2	79.5%	73.0%
2006/07	345	87.0%	5.0	92.1%	3.2	64.3%	-0.6	59.7%	2.4	76.0%	1.3	83.0%	75.9%
2005/06	345	82.9%	6.3	89.3%	4.1	64.7%	9.1	58.3%	-0.1	76.0%	1.3	80.2%	75.7%
2004/05	345	78.0%	-6.2	85.7%	-1.3	59.3%	-4.9	58.3%	1.0	75.1%	12.4	80.2%	72.9%
2003/04	345	83.1%	4.4	86.8%	5.0	62.4%	15.1	57.8%	14.7	66.8%	0.0	74.1%	72.1%
2002/03	345	79.7%	3.2	82.6%	12.5	54.2%	-4.1	50.4%	1.1	66.8%	-3.0	79.5%	69.0%
2001/02	345	77.2%	-7.1	73.5%	-19.0	56.5%	-10.4	49.8%	-10.6	68.9%	3.5	74.4%	66.8%
2000/01	345	83.1%	-1.1	90.7%	1.4	63.0%	7.0	55.7%	-1.6	66.5%	-7.9	77.2%	72.6%
1999/00	345	84.0%	-4.0	89.4%	2.4	58.9%	17.2	56.6%	9.9	72.2%	11.7	79.8%	73.5%
1998/99	341	87.5%	-4.8	87.3%	-8.4	50.3%	-27.1	51.5%	-18.1	64.6%	-17.6	78.3%	68.1%
1997/98	229	91.9%	2.7	95.3%	-0.8	69.0%	3.0	62.9%	8.8	78.4%	8.9	83.3%	80.3%
1996/97	173	89.5%	1.9	96.0%	2.0	67.0%	1.4	57.8%	1.4	78.4%	-1.8	86.8%	78.4%
1995/96	173	87.9%	1.8	94.1%	4.1	66.1%	3.7	57.0%	14.3	73.3%	7.4	87.1%	77.7%
1994/95	173	86.3%	0.2	90.4%	1.7	63.7%	10.4	49.9%	-7.0	68.3%	2.1	80.4%	73.3%
1993/94	173	86.1%	-3.0	88.9%	-0.6	57.7%	6.3	53.6%	2.5	66.9%	-2.6	80.1%	72.3%
1992/93	173	88.8%	2.0	89.4%	1.9	54.3%	-15.4	52.3%	-4.7	68.7%	8.7	79.5%	72.3%
1991/92	173	87.1%		87.7%		64.2%		54.9%		63.2%		80.1%	73.0%

F/Y	Rooms	JUL-AUG	SEPT-OCT	NOV-DEC	JAN-FEB	MAR-APR	MAY-JUN	TOTALS					
YTD TOTALS													
2007/08	345	84.6%	-2.8	87.1%	-2.7	78.5%	-3.2	73.0%	-3.6	75.2%	1.3	75.9%	73.0%
2006/07	345	87.0%	5.0	89.6%	4.1	81.2%	2.8	75.8%	2.7	74.2%	4.1	75.7%	75.9%
2005/06	345	82.9%	6.3	86.1%	5.2	79.0%	6.2	73.8%	4.9	74.2%	4.1	75.7%	75.7%
2004/05	345	78.0%	-6.2	81.8%	-3.7	74.3%	-4.0	70.3%	-3.0	71.3%	-0.1	72.8%	72.9%
2003/04	345	83.1%	4.4	85.0%	4.7	77.4%	7.3	72.5%	8.7	71.4%	7.0	71.9%	72.1%
2002/03	345	79.7%	3.2	81.1%	7.7	72.2%	4.5	66.7%	3.9	66.7%	2.4	69.0%	69.0%
2001/02	345	77.2%	-7.1	75.3%	-13.3	69.0%	-12.5	64.2%	-12.2	65.2%	-9.3	66.8%	66.8%
2000/01	345	83.1%	-1.1	86.9%	0.2	78.9%	1.9	73.1%	1.2	71.8%	-0.6	72.8%	72.8%
1999/00	345	84.0%	-4.0	86.7%	-0.8	77.4%	3.2	72.2%	4.5	72.2%	5.8	73.5%	73.5%
1998/99	341	87.5%	-4.8	87.4%	-6.6	75.0%	-12.1	69.1%	-13.3	68.2%	-14.2	68.1%	68.1%
1997/98	229	91.9%	2.7	93.6%	0.9	85.4%	1.5	79.8%	2.8	79.5%	4.0	80.3%	80.3%
1996/97	173	89.5%	1.9	92.8%	1.9	84.2%	1.8	77.6%	1.7	76.5%	1.0	78.4%	78.4%
1995/96	173	87.9%	1.8	91.0%	3.0	82.7%	3.2	76.3%	5.1	75.7%	5.5	77.7%	77.7%
1994/95	173	86.3%	0.2	88.4%	1.0	80.1%	3.3	72.6%	1.4	71.7%	1.5	73.3%	73.3%
1993/94	173	86.1%	-3.0	87.5%	-1.8	77.6%	0.1	71.6%	0.5	70.6%	-0.1	72.3%	72.3%
1992/93	173	88.8%	2.0	89.1%	1.9	77.5%	-2.7	71.2%	-3.1	70.7%	-1.0	72.3%	72.3%
1991/92	173	87.1%		87.4%		79.7%		73.5%		71.4%		73.0%	73.0%

TOWN OF YOUNTVILLE
AVERAGE DAILY ROOM RATES
 Collections through January-February 2008 (4)

F/Y	Rooms	JUL-AUG	%	SEPT-OCT	%	NOV-DEC	%	JAN-FEB	%	MAR-APR	%	MAY-JUN	%	TOTALS	%
PERIOD TOTALS															
2007/08	345	321.78	7.0	341.35	5.3	261.88	7.4	227.86	4.7	248.88	3.9	308.74	5.8	288.22	4.9
2006/07	345	300.77	5.6	324.06	4.4	243.85	3.6	217.66	6.3	248.88	3.9	308.74	5.8	273.99	4.9
2005/06	345	284.89	1.0	310.50	3.7	235.43	6.5	204.73	2.7	239.62	3.2	291.72	2.8	261.15	1.1
2004/05	345	281.93	5.9	299.51	6.7	221.05	3.2	199.28	5.6	232.17	3.6	283.87	7.3	258.37	5.6
2003/04	345	266.25	1.8	280.75	-0.8	214.28	0.9	188.66	-1.1	224.05	7.1	264.58	5.3	244.62	4.2
2002/03	345	261.60	4.8	283.10	6.9	212.31	-0.5	190.72	21.9	209.27	11.4	251.23	18.9	234.70	9.7
2001/02	345	249.56	5.7	264.92	3.6	213.33	-3.1	156.46	-17.4	187.93	-12.4	211.32	-14.0	213.92	-5.7
2000/01	345	236.03	8.5	255.80	10.8	220.14	11.5	189.35	6.3	214.51	4.3	245.74	9.5	226.93	8.6
1999/00	345	217.50	19.6	230.76	15.9	197.38	12.9	178.08	9.8	205.69	11.1	224.35	7.3	208.96	12.7
1998/99	341	181.87	3.6	199.07	13.1	174.86	9.6	162.21	9.1	185.14	18.0	209.10	15.1	185.38	11.4
1997/98	229	175.59	5.8	175.97	8.2	159.52	3.3	148.73	7.5	156.95	-0.4	181.72	5.4	166.41	5.0
1996/97	173	165.91	15.8	162.59	15.5	154.42	16.2	138.41	9.3	157.52	11.0	172.38	9.0	158.54	12.7
1995/96	173	143.31	7.5	140.82	4.9	132.90	8.1	126.63	11.7	141.92	10.7	158.20	11.4	140.63	9.0
1994/95	173	133.26	3.9	134.22	8.1	122.88	3.8	113.40	1.2	128.23	6.4	142.04	9.3	129.01	5.6
1993/94	173	128.20	0.2	124.19	2.8	118.34	1.5	112.08	-1.6	120.51	5.9	129.97	1.5	122.22	1.7
1992/93	173	127.92	2.4	120.79	-2.4	116.54	7.3	113.93	10.7	113.77	-0.5	128.03	2.5	120.16	3.1
1991/92	173	124.97		123.70		108.58		102.96		114.36		124.90		116.58	
YTD TOTALS															
2007/08	345	321.78	7.0	331.56	6.1	308.34	6.5	288.22	6.1	267.04	4.7	273.99	4.9	288.22	4.9
2006/07	345	300.77	5.6	312.41	4.9	289.56	4.6	271.58	4.9	267.04	4.7	273.99	4.9	273.99	4.9
2005/06	345	284.89	1.0	297.69	2.4	276.94	3.5	258.89	3.4	255.03	3.3	261.15	3.2	261.15	1.1
2004/05	345	281.93	5.9	290.72	6.3	267.50	5.4	250.44	5.5	246.79	5.1	252.97	5.5	258.37	5.6
2003/04	345	266.25	1.8	273.50	0.4	253.76	0.6	237.48	0.2	234.80	1.5	239.76	2.2	244.62	4.2
2002/03	345	261.60	4.8	272.35	5.9	252.34	2.9	236.93	7.2	231.40	7.9	234.70	7.4	234.70	7.4
2001/02	345	249.56	5.7	257.24	4.6	245.16	3.3	221.07	-1.9	214.44	-3.9	218.56	-5.6	218.56	-5.6
2000/01	345	236.03	8.5	245.91	9.7	237.32	10.3	225.33	9.4	223.16	8.4	231.57	9.4	231.57	9.4
1999/00	345	217.50	19.6	224.13	17.7	215.21	16.2	205.93	14.7	205.88	14.0	211.68	12.8	211.68	12.8
1998/99	341	181.87	3.6	190.47	8.4	185.27	8.7	179.50	8.8	180.63	10.6	187.65	11.5	187.65	11.5
1997/98	229	175.59	5.8	175.78	7.0	170.36	5.8	164.95	6.2	163.35	4.9	168.27	5.0	168.27	5.0
1996/97	173	165.91	15.8	164.25	15.6	160.97	15.8	155.33	14.3	155.77	13.6	160.23	12.9	160.23	12.9
1995/96	173	143.31	7.5	142.06	6.2	139.01	6.8	135.91	7.9	137.11	8.5	141.92	8.7	141.92	8.7
1994/95	173	133.26	3.9	133.74	6.0	130.12	5.3	125.94	4.3	126.40	4.8	130.60	5.9	130.60	5.9
1993/94	173	128.20	0.2	126.19	1.5	123.58	1.5	120.70	0.8	120.66	1.7	123.37	1.8	123.37	1.8
1992/93	173	127.92	2.4	124.35	0.0	121.75	2.2	119.79	4.1	118.59	3.2	121.19	2.6	121.19	2.6
1991/92	173	124.97		124.34		119.09		115.05		114.92		118.09		118.09	