

Agenda Date: June 17, 2008
 Agenda Item: 9B
 Reviewed by Town Manager:

[Signature]

Yountville Town Council Staff Report

TO: Mayor and Town Council
FROM: Richard Stranzl, Finance Director & Treasurer
SUBJECT: Monthly Financial Report – May 2008

This monthly report presents information concerning: the current status of our invested funds; fund balances; and the budget status of revenues, expenditures & transfers for all funds, as of May 31, 2008, the 11th month of fiscal year 2007-08.

1. Monthly Investment Report.

The Town's available fund resources are invested in the State of California's Local Agency Investment Fund (LAIF). During May, LAIF had an average daily portfolio balance of \$72.97 Billion. On May 31st the Town had \$7,736,479 invested in LAIF. The average interest rate in May was 3.072% - down 33 basis points from April. Overall interest rates have been in decline since August 2007. While we earned 4.18% in the last quarter, the current monthly rate is 3.07% and further short-term declines are expected. This will very likely result in a reduced rate of return for April-June quarterly earnings received in mid-July.

2. General Fund.

The following table presents an overview of the General Fund Operating Budget as of May 31st.

General Fund Status – May 31, 2008			
	Budget	Actual	% Budget
Revenues	\$ 5,520,000	\$ 4,815,538	87%
Expenditures	4,193,700	3,608,503	86%
Net Surplus	1,326,300	1,207,035	n/a
Transfers In	22,600	22,600	100%
Transfers Out	- 1,319,200	- 787,190	60%
Unallocated Surplus	29,700		

Table data incorporates fifteen budget modifications approved through April 30th. The modified operating budget has a revised estimated surplus of \$29,700, as well as a contingency reserve of \$825,000 – nearly a 20% reserve for expenses (\$4,193,700).

The estimated surplus of \$29,700 incorporates the planned transfer of \$1,319,200 from the General Fund to other reserve, enterprise, special revenue and capital project funds.

General Fund Revenues.

Total General Fund revenues received in May were \$864,884; May is typically a strong revenue reporting month. We received significant portions of 3 of our 4 primary revenues – TOT, Sales Taxes, and State Vehicle License In-Lieu fees. Napa County remitted to the Town the 2nd of two installments for Sales Taxes and Vehicle License fee backfill payments.

Revenue items of note are outlined in the following table:

General Fund Revenue Activity of Note – May 2008		
Item	Amount	Note
Transient Occupancy Tax	\$ 493,033	March-April
State Vehicle License In Lieu	151,368	semi annual (#2)
Sales Taxes	123,541	advance + in-lieu
Property Taxes	32,842	secured
Camp Program Fees	20,319	fees
Pool Fees	5,233	fees
Building Permit Fees	6,902	fees
Other Recreation Fees	6,460	ASP, other

The Town received from the county another payment of secured Property Taxes - we have now received 100% of budgeted Property Tax revenue, and there remains a smaller portion to be received as the fiscal year closes.

Transient Occupancy Taxes.

During May the Town received TOT (\$493,033) for March and April - the 5th of 6 bimonthly tax reporting periods. The 5th reporting period is typically a period that is transitioning into our busy summer period.

For the period, revenues were up 7.7% from last year. For the year revenue is slightly ahead of budget, and we are also 3.4% ahead of revenue through the same period a year ago. Period room rates are ahead of last year, and occupancy rates are down about 2% from last year.

A total of \$82,172 (2% of 12%) in TOT was transferred to the Community Center Project Fund.

The 5th period TOT Report is attached; results are summarized in the following table.

TOT Status – March-April Reporting Period - May 2008				
	Budget	Actual	% Budget	Relative to Prior Year
Revenues	\$ 3,300,000	\$ 2,685,397	81%	
YTD	\$ 2,664,000	\$ 2,685,397	101%	+ 3.4%
Period	470,000	493,033	97%	+ 7.7%
Occupancy Rates				
YTD		73.6%		- 2.1%
Period		75.9%		+ 4.2%
Room Rates Avg				
YTD		\$ 283		+ 5.9%
Period		\$ 261		+ 4.9%

General Fund Expenses.

Total General Fund expenses during May were \$483,478. Expenses year to-date are generally as planned; the Town has paid in-full its liability, property, and workers compensation insurance premiums for the year, and the CDF has yet to bill the Town for the 2nd semi-annual contractual installment for fire services to the Town. The General Fund transferred, as planned, a combined total of \$111,756 to various reserves, special revenue, capital maintenance, and enterprise funds.

3. Water Operating Fund

The following table provides an overview of the Water Operations Fund Budget as of April 30th. Water charges were billed at the end of April for usage during March and April. The amount billed was \$83,020 and most of these charged fees were received during May.

The following table provides an overview of the Water Operating Fund:

Water Operating Fund Status – May 2008			
	Budget	Actual	% Budget
Revenues	\$ 708,600	\$ 461,056	65%
Expenditures	849,200	607,645	72%
Net Surplus (deficit)	- 140,600	- 146,589	n/a
Transfer In	222,000	202,925	91%
Transfers Out	- 79,400	- 56,410	71%
Final Net	2,000		

The Fund began the fiscal year with a balance of \$219,409, of which \$100,000 represented a contingency for current year water rights expenses.

Monthly operating expenses (net of depreciation) were \$48,041. Regular NBA/Kern expenses were billed by Napa County (\$5,864),

and the estimated monthly charge for VH Rector water supply was \$23,110. As planned, the Water Operating Fund received \$15,583 from the General Fund and subsequently transferred \$4,167 to the Water Capital Improvement Fund.

Water service charges will next be billed at the end of June for May and June usage.

4. Sewer Operating Fund

The following table provides an overview of the Sewer Operations Fund Budget as of May 31st. Sewer charges were billed at the end of April for usage during March and April. A total of \$74,335 was billed, and most of those fees were received during May.

Sewer Operating Fund Status – May 2008			
	Budget	Actual	% Budget
Revenues	\$ 721,400	\$ 638,248	88%
Expenditures	634,600	562,015	89%
Net Surplus (deficit)	87,800	76,233	n/a
Transfer In			
Transfers Out	- 50,000	- 45,837	92%
Capital Contribution	-37,000	- 33,917	92%
Final Net	- 800		

The Fund began the fiscal year with a balance of \$249,342; this represents a 36% reserve against estimated operating expenses.

The estimated monthly charge to the Veterans Home was \$20,987. Monthly expenses were \$55,410; this includes the required monthly capital contribution of \$3,083 to our Wastewater Joint Treatment

Capital Recovery Fund. The Sewer Operating Fund also made its regular monthly transfer of \$4,167 to the Sewer Capital Fund.

Sewer charges will next be billed at the end of June for the May and June period.

5. Special Projects Fund

The following table provides an overview of the Special Projects Fund as of May 31st

Special Projects Fund Status – May 2008			
	Budget	Actual	% Budget
Revenues	\$ 260,400	\$ 94,660	41%
Expenditures	943,500	326,250	35%
Transfer In	400,000	0	0%
Impact Fees	244,600	0	0%
Debt Payment (WO)	29,400	14,740	50%
Transfers Out	- 85,000	- 31,512	37%
Final Net	-179,100		

This Fund began the year with \$2,173,927 in cash resources.

SP-09 Accessibility (\$19,306) and PK-14 Park Project expenses (\$29,925) were paid.

The Fund will not receive the General Fund transfer or the allocation of Impact Fees until FY2007-08 is closed.

6. Other Special Revenue, Reserve & Project Funds

The following table outlines May revenue and transfer activity of note for all other funds:

Non-General Fund - Revenue & Transfer-in Activity of Note – May 2008		
Town Fund	Amount	Note
Community Center Project Fund	\$ 82,172	General Fund transfer, March-April 2% TOT
GF Liability Insurance Reserve	833	General Fund transfer
GF Retirement Benefit Reserve	4,417	General Fund transfer
Housing Opportunity	4,167	General Fund transfer
Measure A Debt Service	1,750	County reimbursement trustee expense
Sewer Capital Improvement	4,167	Sewer operating transfer
State Gas Tax Fund	400,000	Proposition 1B allocation
Streets Reserve	4,167	General Fund transfer
Wastewater Joint Capital Recovery	6,166	Capital contributions
Water Capital Improvement	4,167	Water operating transfer
Youth Subsidy Fund	1,644	Contributions, proceeds

Summary. May is a strong general revenue reporting month and report data reflects this. Overall operating expenditures are as-budgeted. The General Fund operating budget now has a revised projected year-end budget surplus of \$29,700. Both water and sewer operating expenses are as-planned and budgeted for.

Conclusion. Staff has conducted two Budget Study Sessions and is in the process of updating the proposed budget for its adoption at the special meeting of June 24th. The 5-Year Capital Improvement Plan will be adopted at the council meeting of July 1st.

FISCAL IMPACT

Is there a Fiscal Impact?	N/A
Is it currently budgeted?	N/A
Where is it budgeted?	N/A
Is it Mandatory or Discretionary?	Mandatory
Is there a Staff Resource Impact?	Finance Director staff time for preparation of report.

ALTERNATIVES

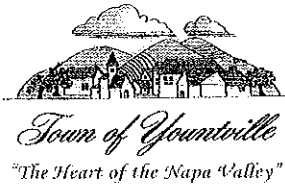
N/A

RECOMMENDATION

Receive and file report.

ATTACHMENTS

1. Treasurer's Report, Including Fund Cash Balances and Balance of Invested Funds.
2. Summary of Fund Revenues, Expenditures, and Transfers
3. Transient Occupancy Tax Report, dated June 2, 2008



Monthly Treasurer's Report
as of May, 31, 2008
Town Council Meeting: June 17, 2008

FUND CASH RESOURCES				
FUND #	FUND NAME	CASH BALANCE 4/30/2008	CASH BALANCE 5/31/2008	CHANGE +/-
01	General	839,846.42	1,323,776.66	483,930.24
04	Community Hall Operating Fund	14,173.25	14,084.65	(88.60)
05	Community Hall Building Fund	25,133.30	25,550.30	417.00
20	Gas Taxes	206,284.31	603,833.93	397,549.62
21	Street Reserve	298,609.89	302,776.89	4,167.00
24	Utility Undergrounding	84,881.93	75,431.93	(9,450.00)
27	Public Safety (COPS) Program	40,140.45	31,807.12	(8,333.33)
28	Fire Services	40,666.44	40,666.44	-
30	Developer Deposits	31,648.33	33,693.02	2,044.69
41	Civic Facilities Impact Fees	2,989.60	2,989.60	-
42	Drainage Impact Fees	643.32	643.32	-
43	Parks Impact Fees	1,138.20	1,138.20	-
44	Public Safety Impact Fees	10,075.11	10,075.11	-
45	Traffic Facility Impact Fees	4,779.41	4,779.41	-
50	Special Projects	1,942,026.55	1,904,719.85	(37,306.70)
51	Community Center Project	119,643.72	174,797.19	55,153.47
58	Water Impact Fees	3,298.41	3,298.41	-
59	Water Conservation In-Lieu	27,938.96	27,938.96	-
60	Water Capital Improvements	97,032.78	101,199.78	4,167.00
61	Water Enterprise Operations	164,960.57	207,728.61	42,768.04
62	WasteWater Enterprise Operations	199,018.09	228,465.23	29,447.14
63	WW Joint Capital Recovery	553,682.30	558,521.73	4,839.43
64	WasteWater Capital Improvements	1,458,575.65	1,378,243.66	(80,331.99)
65	Sewer Impact Fees	6,012.26	6,012.26	-
70	Housing Opportunity	898,199.92	902,366.92	4,167.00
75	Disaster Response & Cost Recovery	8,824.69	8,824.69	-
76	Flood Wall Capital Maintenance	195,697.56	195,697.56	-
77	Measure A. Debt Service	94.09	1,844.09	1,750.00
80	Youth Programs	18,012.38	19,656.98	1,644.60
90	General Fund Retirement Reserve	58,140.39	57,707.45	(432.94)
91	General Fund Liability Insurance Reserve	48,207.70	49,040.70	833.00
95	Tallent Lane Road Benefit District	2,203.60	2,203.60	-
96	Mesa Court Drainage Benefit District	15,416.63	15,416.63	-
TOTALS		\$ 7,417,996.21	\$ 8,314,930.88	\$ 896,934.67

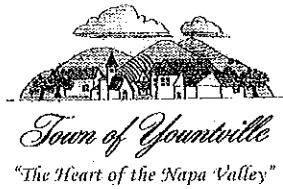
BANK ACCOUNTS/INTEREST RATE (APR)				
CASH		4/30/2008	5/31/2008	CHANGE
1	Petty Cash/Register Funds-N/A	400.00	400.00	-
2	WestAmerica Checking	(255,062.31)	(79,546.74)	175,515.57
3	WestAmerica M/Mkt Acct	71,179.49	657,598.59	586,419.10
4	State Treasurer LAIF - 3.400%	7,601,479.03	7,736,479.03	135,000.00
TOTAL PER BANKS		\$ 7,417,996.21	\$ 8,314,930.88	\$ 896,934.67

ACKNOWLEDGMENT

I certify that these investments are in conformity with State law and the Town's Investment Policy. The Town's Cash Management Program provides sufficient liquidity to meet the next six months estimated expenditures.

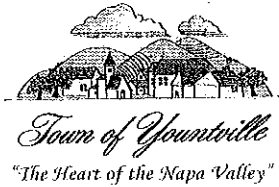
/s/
Richard Stranzl, Town Treasurer

06/09/08
Date



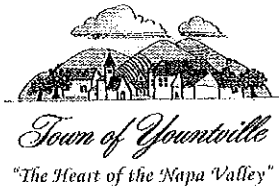
**Summary of Fund Revenues, Expenditures & Transfers
as of May 31, 2008
Council Meeting: June 17, 2008**

FUND #	FUND / DEPARTMENT	ACTUAL	BUDGET	DIFF	% compl
FUND 01	GENERAL FUND				
	Revenues	4,815,538	5,520,000	(704,462)	87%
	Expenditures				
	Town Council	32,733	45,800	13,067	71%
	Non-Departmental	218,684	229,200	10,516	95%
	Community Promotion	249,454	280,300	30,846	89%
	Administration	186,467	207,100	20,633	90%
	Finance	185,795	198,200	12,405	94%
	Town Attorney	72,007	85,600	13,593	84%
	Town Clerk	100,032	116,600	16,568	86%
	Planning & Building	468,951	500,100	31,149	94%
	Sheriff	401,755	470,800	69,045	85%
	Fire	247,744	430,900	183,156	57%
	PW Public Works	246,813	259,900	13,087	95%
	PW Government Buildings	88,456	92,000	3,544	96%
	PW Streets Maintenance/Operation	165,359	208,600	43,241	79%
	PW Parks Maintenance/Operation	248,393	298,100	49,707	83%
	CSD Community Services Department	338,846	366,500	27,654	92%
	CSD Camp Programs	56,826	66,500	9,674	85%
	CSD Aquatics Program	93,556	102,600	9,044	91%
	CSD Community Hall	136,890	156,800	19,910	87%
	CSD After School Program	69,742	78,100	8,358	89%
	Total Expenditures	3,608,503	4,193,700	585,197	86%
	Transfers In	22,600	22,600	-	100%
	Transfers Out	(787,190)	(1,319,200)	532,010	60%
FUND 04	COMMUNITY HALL OPERATING				
	Revenues	-	-	-	0%
	Expenditures	-	-	-	0%
	Transfers Out	(22,600)	(22,600)	-	100%
FUND 05	COMMUNITY HALL BUILDING				
	Revenues	848	1,200	(352)	71%
	Expenditures	933	10,000	9,067	9%
	Transfers In	4,587	5,000	(413)	92%
FUND 20	STATE GAS TAXES				
	Revenues	433,932	491,000	(57,068)	88%
	Expenditures	43,199	288,500	245,301	15%
FUND 21	STREETS RESERVE				
	Revenues	10,344	12,000	(1,656)	86%
	Expenditures	-	-	-	0%
	Transfers In	45,387	50,000	(4,613)	91%



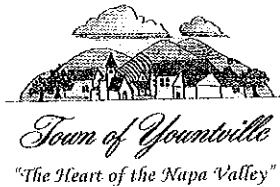
**Summary of Fund Revenues, Expenditures & Transfers
as of May 31, 2008
Council Meeting: June 17, 2008**

FUND #	FUND / DEPARTMENT	ACTUAL	BUDGET	DIFF	% compl
FUND 24	UTILITY UNDERGROUNDING				
	Revenues	4,215	82,000	(77,785)	5%
	Expenditures	9,850	150,000	140,150	7%
FUND 27	PUBLIC SAFETY (COPS)				
	Revenues	100,940	100,800	140	100%
	Expenditures	83,333	115,000	31,667	72%
	Transfers In	14,200	14,200	-	100%
FUND 28	FIRE SERVICES				
	Revenues	1,421	2,000	(579)	71%
	Expenditures	-	-	-	0%
FUND 41	CIVIC FACILITIES IMPACT FEES				
	Revenues	2,989	78,500	(75,511)	4%
	Allocated Impact Fees	-	(78,500)	78,500	0%
FUND 42	DRAINAGE IMPACT FEES				
	Revenues	499	13,200	(12,701)	4%
	Allocated Impact Fees	-	(13,200)	13,200	0%
FUND 43	PARKS IMPACT FEES				
	Revenues	1,138	28,200	(27,062)	4%
	Allocated Impact Fees	-	(28,200)	28,200	0%
FUND 44	PUBLIC SAFETY IMPACT FEES				
	Revenues	803	11,200	(10,397)	7%
	Allocated Impact Fees	-	(11,200)	11,200	0%
FUND 45	TRAFFIC FACILITIES IMPACT FEES				
	Revenues	4,780	124,000	(119,220)	4%
	Allocated Impact Fees	-	(124,000)	124,000	0%
FUND 50	SPECIAL PROJECT				
	Revenues	94,660	231,000	(136,340)	41%
	Revenues - Debt Payment from WO	14,740	29,400	(14,660)	50%
	Expenditures	326,240	943,500	617,260	35%
	Transfers In	-	400,000	(400,000)	0%
	Transfers Out	(31,512)	(85,000)	53,488	37%
	Allocated Impact Fees	-	244,600	(244,600)	0%
FUND 51	COMMUNITY CENTER FUND				
	Revenues	21,485	5,030,000	(5,008,515)	0%
	Expenditures	1,122,813	5,507,000	4,384,187	20%
	Transfers In	447,566	550,000	(102,434)	81%



**Summary of Fund Revenues, Expenditures & Transfers
as of May 31, 2008
Council Meeting: June 17, 2008**

FUND #	FUND / DEPARTMENT	ACTUAL	BUDGET	DIFF	% compl
FUND 58	WATER IMPACT FEES				
	Revenues	3,928	155,800	(151,872)	3%
	Allocated Impact Fees	-	(155,800)	155,800	0%
FUND 59	WATER CONSERVATION IN-LIEU				
	Revenues	976	800	176	122%
	Expenditures	-	-	-	0%
FUND 60	WATER CAPITAL IMPROVEMENT				
	Revenues	3,514	2,000	1,514	176%
	Expenditures (net of depreciation)	51,993	177,800	125,807	29%
	Expenditures - Debt Service to WW64	-	84,200	84,200	0%
	Transfers In	60,577	129,400	(68,823)	47%
	Allocated Impact Fees	-	155,800	(155,800)	0%
FUND 61	WATER OPERATIONS				
	Revenues	461,056	708,600	(247,544)	65%
	Expenditures (net of depreciation)	607,645	849,200	241,555	72%
	Transfers In	202,925	222,000	(19,075)	91%
	Transfers Out	60,359	(50,000)	110,359	-121%
	Transfers Out - Debt Service SP50	(14,740)	(29,400)	14,660	50%
FUND 62	WASTEWATER OPERATION				
	Revenues	638,248	721,400	(83,152)	88%
	Expenditures (net of depreciation)	562,015	634,600	72,585	89%
	Transfers In	-	-	-	0%
	Transfers Out	(45,837)	(50,000)	4,163	92%
	Capital Contribution WWO to JTP	(33,917)	(37,000)	3,083	92%
FUND 63	WASTEWATER JOINT CAPITAL JTP				
	Revenues	33,418	38,000	(4,582)	88%
	Expenditures (net of depreciation)	90,023	420,000	329,977	21%
	Allocated Impact Fees	-	46,500	(46,500)	0%
	Capital Contribution VH to JTP	33,917	37,000	(3,083)	92%
	Capital Contribution from WWO	33,917	37,000	(3,083)	92%
FUND 64	SEWER CAPITAL IMPROVEMENT				
	Revenues	53,692	48,000	5,692	112%
	Revenues Debt Service Repayment	-	83,800	(83,800)	0%
	Expenditures (net of depreciation)	183,193	379,000	195,807	48%
	Transfers In	45,837	50,000	(4,163)	92%
	Allocated Impact Fees	-	108,500	(108,500)	0%
FUND 65	SEWER IMPACT FEES				
	Revenues	6,012	156,000	(149,988)	4%
	Allocated Impact Fees	-	(156,000)	156,000	0%

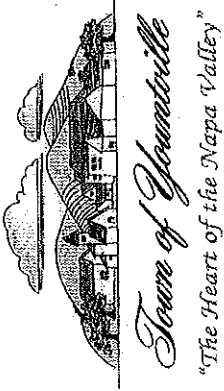


**Summary of Fund Revenues, Expenditures & Transfers
as of May 31, 2008
Council Meeting: June 17, 2008**

FUND #	FUND / DEPARTMENT	ACTUAL	BUDGET	DIFF	% compl
FUND 70	HOUSING OPPORTUNITY				
	Revenues	34,164	40,000	(5,836)	85%
	Expenditures	136,854	956,300	819,446	14%
	Transfers In	45,837	50,000	(4,163)	92%
FUND 75	EMERGENCY COST RECOVERY				
	Revenues	1,207	1,000	207	121%
	Expenditures	28,891	24,800	(4,091)	116%
FUND 76	FLOODWALL MAINTENANCE				
	Revenues	6,936	9,000	(2,064)	77%
	Expenditures	4,569	10,000	5,431	46%
FUND 77	MEASURE A. DEBT SERVICE				
	Revenues	266,338	265,300	1,038	100%
	Expenditures	264,530	264,800	270	100%
FUND 80	YOUTH PROGRAMS				
	Revenues	18,330	15,900	2,430	115%
	Expenditures	20,897	24,000	3,103	87%
FUND 90	GENERAL - RETIREMENT RESERVE				
	Revenues	2,100	2,400	(300)	88%
	Expenditures	51,437	53,000	1,563	97%
	Transfers In	48,587	53,000	(4,413)	92%
FUND 91	GENERAL - LIABILITY RESERVE				
	Revenues	1,572	1,800	(228)	87%
	Expenditures	3,476	10,000	6,524	35%
	Transfers In	9,163	10,000	(837)	92%
FUND 95	TALLEN LANE BENEFIT DISTRICT				
	Revenues	77	100	(23)	77%
	Expenditures	-	-	-	0%
FUND 96	MESA COURT DRAINAGE DISTRICT				
	Revenues	539	500	39	108%
	Expenditures	-	-	-	0%

TRANSIENT OCCUPANCY TAX REPORT

Fiscal Year 2007-08



REPORT PERIOD March-April 2008

TAX RATE 12 percent

STATISTICS
Revenues
Occupancy Rates
Room Rates

PREPARED BY Richard Stranzl, Finance Director

DATE June 2, 2008

5th
Reporting
Period

PUBLIC DATA
Pages 1-5

TOWN OF YOUNTVILLE
TRANSIENT OCCUPANCY TAX REVENUE SUMMARY

Collections through March-April 2008 (5)

FY	Rooms	JUL-AUG		SEPT-OCT		NOV-DEC		JAN-FEB		MAR-APR		MAY-JUN		TOTALS	
		%	%	%	%	%	%	%	%	%	%	%	%	%	%
PERIOD TOTALS															
2007/08	345	698,589	4.0	772,878	2.5	405,489	2.4	315,408	-0.6	493,033	7.7	619,685	1.3	2,192,364	
2006/07	345	671,683	10.8	753,975	7.7	396,124	2.9	317,347	8.9	457,758	-0.5	611,460	6.4	3,216,573	
2005/06	345	606,037	7.4	699,918	7.9	384,836	16.2	291,493	2.7	460,016	4.5	574,738	16.1	3,053,759	
2004/05	345	564,149	19.1	648,373	26.4	331,176	17.8	283,943	4.9	440,109	16.5	495,079	17.8	2,842,489	
2003/04	345	473,479	6.2	512,907	4.2	281,174	16.2	270,736	38.5	377,722	28.4	420,403	5.9	2,411,097	
2002/03	345	445,719	8.2	492,332	20.2	242,017	-4.5	195,504	2.7	294,067	-10.0	396,959	-0.6	2,090,041	
2001/02	345	411,979	-1.8	409,573	-16.1	253,548	-13.1	190,300	-12.9	326,773	8.8	399,234	5.9	1,989,132	
2000/01	345	419,370	9.8	488,110	12.9	291,885	19.8	218,384	4.6	300,330	-3.9	382,756	8.3	2,117,313	
1999/00	345	381,792	71.9	432,242	63.9	243,669	34.8	208,712	25.7	312,647	27.1	376,821	11.9	1,955,884	
1998/99	341	222,063	27.5	263,691	49.4	180,736	54.8	166,106	73.0	246,002	88.3	336,756	84.9	1,415,353	
1997/98	229	174,135	9.3	176,502	7.1	116,785	7.0	96,033	20.4	130,675	11.7	182,175	18.1	876,304	
1996/97	173	159,271	17.9	164,737	17.8	109,114	17.8	79,778	8.3	116,988	6.5	154,301	6.1	784,189	
1995/96	173	135,069	9.5	139,888	9.2	92,641	12.2	73,683	27.7	109,846	18.9	145,483	20.7	696,610	
1994/95	173	123,370	4.2	128,063	9.9	82,576	14.6	57,710	-5.9	92,388	8.6	120,539	9.7	604,646	
1993/94	173	118,393	-2.8	116,510	2.2	72,059	7.9	61,316	0.8	85,081	3.1	109,866	2.3	563,225	
1992/93	173	121,838	4.4	113,954	-0.5	66,780	-9.2	60,820	5.4	82,483	8.1	107,411	1.7	553,286	
1991/92	173	116,756		114,486		73,566		57,693		76,276		105,577		544,354	
YTD TOTALS															
2007/08	345	698,589	4.0	1,471,467	3.2	1,876,956	3.0	2,192,364	2.5	2,685,397	3.4	3,216,573	5.3	2,192,364	
2006/07	345	671,683	10.8	1,425,659	9.2	1,821,782	7.7	2,139,129	7.9	2,596,887	6.3	3,216,573	7.4	3,053,759	
2005/06	345	606,037	7.4	1,305,955	7.7	1,690,791	9.5	1,982,283	8.5	2,442,300	7.7	2,842,489	17.9	2,842,489	
2004/05	345	564,149	19.1	1,212,522	22.9	1,543,699	21.8	1,827,642	18.8	2,267,751	18.4	2,411,097	15.4	2,411,097	
2003/04	345	473,479	6.2	986,386	5.2	1,267,561	7.4	1,538,297	11.8	1,916,018	14.8	2,090,041	5.1	2,090,041	
2002/03	345	445,719	8.2	938,051	14.2	1,180,068	9.8	1,375,572	8.7	1,669,639	4.9	1,989,132	-6.1	1,989,132	
2001/02	345	411,979	-1.8	821,552	-9.5	1,075,100	-10.4	1,265,400	-10.7	1,592,173	-7.3	2,117,313	8.3	2,117,313	
2000/01	345	419,370	9.8	907,480	11.5	1,199,365	13.4	1,417,749	11.9	1,718,079	8.8	1,955,884	38.2	1,955,884	
1999/00	345	381,792	71.9	814,035	67.6	1,057,703	58.7	1,266,416	52.1	1,579,063	46.4	1,415,353	61.5	1,415,353	
1998/99	341	222,063	27.5	485,753	38.5	666,489	42.6	832,595	47.8	1,078,597	55.4	876,304	11.7	876,304	
1997/98	229	174,135	9.3	350,637	8.2	467,422	7.9	563,455	9.9	694,130	10.2	784,189	12.6	784,189	
1996/97	173	159,271	17.9	324,008	17.8	433,122	17.8	512,900	16.2	629,887	14.3	696,610	15.2	696,610	
1995/96	173	135,069	9.5	274,957	9.4	367,598	10.1	441,281	12.7	551,127	13.8	604,646	7.4	604,646	
1994/95	173	123,370	4.2	251,433	7.0	334,009	8.8	391,720	6.4	484,107	6.8	563,225	1.8	563,225	
1993/94	173	118,393	-2.8	234,903	-0.4	306,962	1.5	368,278	1.3	453,359	1.7	553,286	1.6	553,286	
1992/93	173	121,838	4.4	235,792	2.0	302,571	-0.7	363,392	0.2	445,875	1.6	544,354		544,354	
1991/92	173	116,756		231,242		304,808		362,501		438,777					

TOWN OF YOUNTIVILLE
TRANSIENT OCCUPANCY TAX REVENUE SUMMARY

Collections through March-April 2008 (5)

FY	Rooms	JUL-AUG %	SEPT-OCT %	NOV-DEC %	JAN-FEB %	MAR-APR %	MAY-JUN %	TOTALS %
BUDGET ESTIMATES								
		7.7	4.7	2.3	6.9	2.1	-0.6	3,300,000
2007/08	345	689,000	773,000	1,868,000	2,194,000	470,000	636,000	3,300,000
2006/07	345	640,000	738,000	397,000	305,000	480,000	640,000	3,200,000
2005/06	345	600,000	690,000	380,000	290,000	460,000	580,000	3,000,000
2004/05	345	570,000	600,000	350,000	285,000	400,000	530,000	2,735,000
2003/04	345	450,000	475,000	275,000	275,000	400,000	525,000	2,400,000
2002/03	345	420,000	415,000	260,000	220,000	345,000	440,000	2,100,000
2001/02	345	415,000	410,000	250,000	210,000	335,000	430,000	2,050,000
2000/01	345	415,000	470,000	280,000	220,000	315,000	400,000	2,100,000
1999/00	345	380,000	430,000	260,000	210,000	290,000	380,000	1,950,000
1998/99	341							1,400,000
1997/98	229							820,000
1996/97	173							780,000
1995/96	173							660,000
1994/95	173							555,000
1993/94	173							538,000
1992/93	173							540,000

YEAR-TO-DATE - CUMULATIVE		Period-5		Cumulative
Budget	\$ 689,000	\$ 2,194,000	\$ 470,000	\$ 2,664,000
Actual incl 12%	\$ 698,589	\$ 2,192,364	\$ 493,033	\$ 2,685,397
Actual - Budget	\$ 9,589	\$ (1,636)	\$ 23,033	\$ 21,397
As % of budget	1.4%	-0.1%	4.9%	0.8%

YEAR-TO-DATE - PERIOD TOTALS		Period-5		Cumulative
Budget	\$ 689,000	\$ 326,000	\$ 470,000	\$ 470,000
Actual incl 12%	\$ 698,589	\$ 315,408	\$ 493,033	\$ 493,033
Actual - Budget	\$ 9,589	\$ (10,592)	\$ 23,033	\$ 23,033
As % of budget	1.4%	-3.2%	4.9%	4.9%

REVENUE SHARE - General Fund & Community Center Fund		YTD Allocations	
Total	\$ 698,589	\$ 315,408	\$ 2,685,397
Share to GF	\$ 582,158	\$ 262,840	\$ 2,237,831
Share to CC	\$ 116,432	\$ 52,568	\$ 447,566

favorable (unfavorable)

TOWN OF YOUNTVILLE
OCCUPANCY RATES SUMMARY
 Collections through March-April 2008 (5)

F/Y	Rooms	JUL-AUG	%	SEPT-OCT	%	NOV-DEC	%	JAN-FEB	%	MAR-APR	%	MAY-JUN	%	TOTALS	%
PERIOD TOTALS															
2007/08	345	84.6%	-2.8	89.7%	-2.7	61.3%	-4.7	56.5%	-5.3	75.9%	4.2	79.5%	-4.2	73.6%	0.3
2006/07	345	87.0%	5.0	92.1%	3.2	64.3%	-0.6	59.7%	2.4	72.8%	-4.2	83.0%	3.5	75.9%	3.8
2005/06	345	82.9%	6.3	89.3%	4.1	64.7%	9.1	58.3%	-0.1	76.0%	1.3	80.2%	8.2	72.9%	1.2
2004/05	345	78.0%	-6.2	85.7%	-1.3	59.3%	-4.9	58.3%	1.0	75.1%	12.4	74.1%	-6.8	72.1%	4.5
2003/04	345	83.1%	4.4	86.8%	5.0	62.4%	15.1	57.8%	14.7	66.8%	0.0	79.5%	6.9	69.0%	3.2
2002/03	345	79.7%	3.2	82.6%	12.5	54.2%	-4.1	50.4%	1.1	66.8%	-3.0	74.4%	-3.6	66.8%	-8.0
2001/02	345	77.2%	-7.1	73.5%	-19.0	56.5%	-10.4	49.8%	-10.6	68.9%	3.5	77.2%	-3.3	72.6%	-1.2
2000/01	345	83.1%	-1.1	90.7%	1.4	63.0%	7.0	55.7%	-1.6	66.5%	-7.9	79.8%	1.9	73.5%	7.9
1999/00	345	84.0%	-4.0	89.4%	2.4	58.9%	17.2	56.6%	9.9	72.2%	11.7	78.3%	-5.9	68.1%	-15.1
1998/99	341	87.5%	-4.8	87.3%	-8.4	50.3%	-27.1	51.5%	-18.1	64.6%	-17.6	83.3%	-4.1	80.3%	2.4
1997/98	229	91.9%	2.7	95.3%	-0.8	69.0%	3.0	62.9%	8.8	78.4%	8.9	86.8%	-0.4	78.4%	0.9
1996/97	173	89.5%	1.9	96.0%	2.0	67.0%	1.4	57.8%	1.4	72.0%	-1.8	87.1%	8.4	77.7%	6.0
1995/96	173	87.9%	1.8	94.1%	4.1	66.1%	3.7	57.0%	14.3	73.3%	7.4	80.4%	0.4	73.3%	1.4
1994/95	173	86.3%	0.2	90.4%	1.7	63.7%	10.4	49.9%	-7.0	68.3%	2.1	80.1%	0.8	72.3%	0.0
1993/94	173	86.1%	-3.0	88.9%	-0.6	57.7%	6.3	53.6%	2.5	66.9%	-2.6	79.5%	-0.7	72.3%	-1.0
1992/93	173	88.8%	2.0	89.4%	1.9	54.3%	-15.4	52.3%	-4.7	68.7%	8.7	80.1%		73.0%	
1991/92	173	87.1%		87.7%		64.2%		54.9%		63.2%					

YTD TOTALS															
2007/08	345	84.6%	-2.8	87.1%	-2.7	78.5%	-3.2	73.0%	-3.6	73.6%	-2.1	75.9%	0.3	73.6%	0.3
2006/07	345	87.0%	5.0	89.6%	4.1	81.2%	2.8	75.8%	2.7	75.2%	1.3	83.0%	4.0	75.9%	3.8
2005/06	345	82.9%	6.3	86.1%	5.2	79.0%	6.2	73.8%	4.9	74.2%	4.1	80.2%	1.2	72.9%	1.2
2004/05	345	78.0%	-6.2	81.8%	-3.7	74.3%	-4.0	70.3%	-3.0	71.3%	-0.1	71.9%	4.3	72.1%	4.5
2003/04	345	83.1%	4.4	85.0%	4.7	77.4%	7.3	72.5%	8.7	71.4%	7.0	69.0%	3.2	69.0%	3.2
2002/03	345	79.7%	3.2	81.1%	7.7	72.2%	4.5	66.7%	3.9	66.7%	2.4	72.8%	-8.3	66.8%	-8.3
2001/02	345	77.2%	-7.1	75.3%	-13.3	69.0%	-12.5	64.2%	-12.2	65.2%	-9.3	72.8%	-0.9	72.8%	-0.9
2000/01	345	83.1%	-1.1	86.9%	0.2	78.9%	1.9	73.1%	1.2	71.8%	-0.6	80.3%	2.5	80.3%	2.5
1999/00	345	84.0%	-4.0	86.7%	-0.8	77.4%	3.2	72.2%	4.5	72.2%	5.8	73.5%	7.9	73.5%	7.9
1998/99	341	87.5%	-4.8	87.4%	-6.6	75.0%	-12.1	69.1%	-13.3	68.2%	-14.2	68.1%	-15.2	68.1%	-15.2
1997/98	229	91.9%	2.7	93.6%	0.9	85.4%	1.5	79.8%	2.8	79.5%	4.0	80.3%	2.5	80.3%	2.5
1996/97	173	89.5%	1.9	92.8%	1.9	84.2%	1.8	77.6%	1.7	76.5%	1.0	78.4%	0.9	78.4%	0.9
1995/96	173	87.9%	1.8	91.0%	3.0	82.7%	3.2	76.3%	5.1	75.7%	5.5	77.7%	6.1	77.7%	6.1
1994/95	173	86.3%	0.2	88.4%	1.0	80.1%	3.3	72.6%	1.4	71.7%	1.5	73.3%	1.3	73.3%	1.3
1993/94	173	86.1%	-3.0	87.5%	-1.8	77.6%	0.1	71.6%	0.5	70.6%	-0.1	72.3%	0.1	72.3%	0.1
1992/93	173	88.8%	2.0	89.1%	1.9	77.5%	-2.7	71.2%	-3.1	70.7%	-1.0	72.3%	-1.0	72.3%	-1.0
1991/92	173	87.1%		87.4%		79.7%		73.5%		71.4%		73.0%		73.0%	

TOWN OF YOUNTVILLE
AVERAGE DAILY ROOM RATES
 Collections through March-April 2008 (5)

FY	Rooms	JUL-AUG	%	SEPT-OCT	%	NOV-DEC	%	JAN-FEB	%	MAR-APR	%	MAY-JUN	%	TOTALS	%
PERIOD TOTALS															
2007/08	345	321.78	7.0	341.35	5.3	261.88	7.4	227.86	4.7	261.08	4.9	308.74	5.8	290.14	4.9
2006/07	345	300.77	5.6	324.06	4.4	243.85	3.6	217.66	6.3	248.88	3.9	308.74	5.8	273.99	4.9
2005/06	345	284.89	1.0	310.50	3.7	235.43	6.5	204.73	2.7	239.62	3.2	291.72	2.8	261.15	1.1
2004/05	345	281.93	5.9	299.51	6.7	221.05	3.2	199.28	5.6	232.17	3.6	283.87	7.3	258.37	5.6
2003/04	345	266.25	1.8	280.75	-0.8	214.28	0.9	188.66	-1.1	224.05	7.1	264.58	5.3	244.62	4.2
2002/03	345	261.60	4.8	283.10	6.9	212.31	-0.5	190.72	21.9	209.27	11.4	251.23	18.9	234.70	9.7
2001/02	345	249.56	5.7	264.92	3.6	213.33	-3.1	156.46	-17.4	187.93	-12.4	211.32	-14.0	213.92	-5.7
2000/01	345	236.03	8.5	255.80	10.8	220.14	11.5	189.35	6.3	214.51	4.3	245.74	9.5	226.93	8.6
1999/00	345	217.50	19.6	230.76	15.9	197.38	12.9	178.08	9.8	205.69	11.1	224.35	7.3	208.96	12.7
1998/99	341	181.87	3.6	199.07	13.1	174.86	9.6	162.21	9.1	185.14	18.0	209.10	15.1	185.38	11.4
1997/98	229	175.59	5.8	175.97	8.2	159.52	3.3	148.73	7.5	156.95	-0.4	181.72	5.4	166.41	5.0
1996/97	173	165.91	15.8	162.59	15.5	154.42	16.2	138.41	9.3	157.52	11.0	172.38	9.0	158.54	12.7
1995/96	173	143.31	7.5	140.82	4.9	132.90	8.1	126.63	11.7	141.92	10.7	158.20	11.4	140.63	9.0
1994/95	173	133.26	3.9	134.22	8.1	122.88	3.8	113.40	1.2	128.23	6.4	142.04	9.3	129.01	5.6
1993/94	173	128.20	0.2	124.19	2.8	118.34	1.5	112.08	-1.6	120.51	5.9	129.97	1.5	122.22	1.7
1992/93	173	127.92	2.4	120.79	-2.4	116.54	7.3	113.93	10.7	113.77	-0.5	128.03	2.5	120.16	3.1
1991/92	173	124.97		123.70		108.58		102.96		114.36		124.90		116.58	
YTD TOTALS															
2007/08	345	321.78	7.0	331.56	6.1	308.34	6.5	288.22	6.1	282.79	5.9	308.74	4.9	290.14	4.9
2006/07	345	300.77	5.6	312.41	4.9	289.56	4.6	271.58	4.9	267.04	4.7	273.99	4.9	273.99	4.9
2005/06	345	284.89	1.0	297.69	2.4	276.94	3.5	258.89	3.4	255.03	3.3	261.15	3.2	261.15	1.1
2004/05	345	281.93	5.9	290.72	6.3	267.50	5.4	250.44	5.5	246.79	5.1	252.97	5.5	258.37	5.6
2003/04	345	266.25	1.8	273.50	0.4	253.76	0.6	237.48	0.2	234.80	1.5	239.76	2.2	244.62	4.2
2002/03	345	261.60	4.8	272.35	5.9	252.34	2.9	236.93	7.2	231.40	7.9	234.70	7.4	234.70	7.4
2001/02	345	249.56	5.7	257.24	4.6	245.16	3.3	221.07	-1.9	214.44	-3.9	218.56	-5.6	218.56	-5.6
2000/01	345	236.03	8.5	245.91	9.7	237.32	10.3	225.33	9.4	223.16	8.4	231.57	9.4	231.57	9.4
1999/00	345	217.50	19.6	224.13	17.7	215.21	16.2	205.93	14.7	205.88	14.0	211.68	12.8	211.68	12.8
1998/99	341	181.87	3.6	190.47	8.4	185.27	8.7	179.50	8.8	180.63	10.6	187.65	11.5	187.65	11.5
1997/98	229	175.59	5.8	175.78	7.0	170.36	5.8	164.95	6.2	163.35	4.9	168.27	5.0	168.27	5.0
1996/97	173	165.91	15.8	164.25	15.6	160.97	15.8	155.33	14.3	155.77	13.6	160.23	12.9	160.23	12.9
1995/96	173	143.31	7.5	142.06	6.2	139.01	6.8	135.91	7.9	137.11	8.5	141.92	8.7	141.92	8.7
1994/95	173	133.26	3.9	133.74	6.0	130.12	5.3	125.94	4.3	126.40	4.8	130.60	5.9	130.60	5.9
1993/94	173	128.20	0.2	126.19	1.5	123.58	1.5	120.70	0.8	120.66	1.7	123.37	1.8	123.37	1.8
1992/93	173	127.92	2.4	124.35	0.0	121.75	2.2	119.79	4.1	118.59	3.2	121.19	2.6	121.19	2.6
1991/92	173	124.97		124.34		119.09		115.05		114.92		118.09		118.09	