



Town of Yountville

6550 Yount Street
Yountville, CA 94599

Staff Report

Agenda Item #: 8B

Yountville Town Council Staff Report

DATE: May 6, 2025
TO: Mayor and Town Council
FROM: Celia King, Administrative Service Director
PREPARED BY: Kyle Batista, Financial Analyst

RECOMMENDATION

Receive and file Preliminary June 2025 Quarterly Investment Report.

DISCUSSION/BACKGROUND

This report represents the Town's investment portfolio for the quarter ending June 30, 2025. The report includes all Town funds. All investments are in compliance with the Town's adopted Investment Policy.

The Town's investments are guided by an Investment Policy, which is reviewed and approved by the Council annually. The Investment Policy was last approved by the Town Council on May 20, 2025. The policy directs that investment goals, in order by priority, are safety, liquidity, and yield. This conservative approach ensures assets are available for use while also allowing the Town to earn additional resources on idle funds. The Town currently participates in the State investment pool known as the Local Agency Investment Fund (LAIF).

LAIF began in 1977 as an investment alternative for California's local governments and special districts and is administered by the State of California's Treasurer. The enabling legislation for LAIF is Section 16429.1 et seq. of the California Government Code.

This program offers local agencies the opportunity to participate in a major portfolio, which invests hundreds of millions of dollars, using the investment expertise of the Treasurer's Office investment staff at no additional cost to local agencies or taxpayers. LAIF is part of the Pooled Money Investment Account (PMIA). The PMIA began in 1955 and oversight is provided by the Pooled Money Investment Board (PMIB) and an in-house Investment Committee. The PMIB members are the State Treasurer, State Director of Finance, and State Controller.

The Town established a Section 115 Trust for Other Post-Employment Benefits and Pension Rate Stabilization with Public Agency Retirement Services (PARS). Town Council adopted a moderate investment strategy and funds are invested in a diversified portfolio. The interest rates shown are for the quarter reported.

All Town funds are invested in accordance with the approved Investment Policy with an emphasis on safety, liquidity, and yield (in that order). The Town's investment strategy of balancing the investment portfolio between short-term investments (to meet cash flow needs) and longer-term maturities (to realize a higher rate of return) is appropriate given the current market conditions.

The investment portfolio will continue to be closely monitored to ensure the avoidance of risk and to respond to changes in market conditions. This Staff Report is presented as informational.

ENVIRONMENTAL REVIEW

Exempt per California Environmental Act (CEQA) Guideline, Section 15061(b)(3).

FISCAL IMPACT

Is there a Fiscal Impact? Yes

Is it Currently Budgeted? Yes

Where is it Budgeted? Interest Income

Is it Mandatory or Discretionary? Mandatory

Is there a Staff Resource Impact? Nominal

STRATEGIC PLAN GOAL

Is item Identified in Strategic Plan? Yes

If yes, Identify Strategic Goal and Objective. **Responsible Fiscal Policy:** The Town maintains its fiscal health through policies designed to maximize economic opportunities, manage expenses, and ensure prudent reserves.

Briefly Explain Relationship to Strategic Plan Goal and Objective. Quarterly Investment Reports provide timely information and financial transparency and allow the Council to help inform decisions related to maximizing economic opportunities to ensure prudent reserves.

ATTACHMENTS

See below for the Preliminary June 2025 Quarterly Investment Report.

TOWN OF YOUNTVILLE
QUARTERLY INVESTMENT REPORT
AS OF June 30, 2025

Fund No.	Fund Name	Current Quarter 6/30/2025 Cash Balance	Prior Quarter 3/31/2025 Cash Balance	Change in Quarterly Cash Balance
01	General Fund	3,976,546	2,272,149	1,704,398
02	OPEB (Retiree Benefits)	(13,362)	77,658	(91,020)
03	PERS UAL Reserve Fund	23,528	232,243	(208,715)
04	Emergency Reserve Fund	-	-	-
05	Revenue Stabilization Fund	-	-	-
06	Utlty Entprs Prjct Cmtd Fund	1,534,684	1,534,684	-
07	General Fund Reserve	5,501,249	5,501,249	-
20	State Gas Tax	171,359	195,494	(24,135)
21	Public Education & Govmnt TV	63,670	66,518	(2,849)
22	Tourism Improvement District	570,155	427,847	142,308
23	Public Arts Program Fee	26,233	31,233	(5,000)
24	Housing Grant Fund	90,024	90,024	-
25	Measure T Transportation Imp	851,155	682,827	168,328
26	SB1, 2017 Road Repair Act	216,491	196,862	19,629
27	Measure T Equivalent (MTE)	40,388	40,388	-
28	Fire Services	-	-	-
29	UVDS Franchise Fees	470,127	421,315	48,812
30	Disabiliy Access Fee SB 1186	1,410	1,909	(499)
41	Civic Facilites Impact Fees	-	-	-
42	Drainage Impact Fees	-	-	-
43	Park Impact Fees	-	-	-
44	Public Safety Impact Fees	-	-	-
45	Traffic Facilities Impact Fees	-	-	-
46	Utility Underground Impact Fees	120,842	120,842	-
47	Community Project lmpact Fees	-	-	-
50	Capital Projects	2,539,109	2,770,988	(231,879)
54	2017 Lease Bond-CommCtrRfnd	32,899	134,534	(101,634)
55	2020 Lease Bond	31,975	376,449	(344,474)
57	Draught Water Reserve	2,143,347	2,143,347	-
58	Water Impact Fees	-	-	-
60	Water Capital Improvements	667,202	756,305	(89,103)
61	Water Utility Operations	1,130,031	1,098,252	31,779
62	Wastewater Utility Operations	1,437,668	1,253,332	184,336
63	Joint Treatment Capital Fund	5,371,417	5,535,753	(164,336)
64	Wastewater Utility Capital	802,624	814,631	(12,008)
65	Sewer Impact Fees	-	-	-
70	Housing Opportunity Fund	198,090	197,490	600
71	Measure S, Affordable Housing	608,659	492,431	116,228
75	Measure A Maintenance Fund	344,927	344,927	-
81	Facilities Repair/Replacement	1,365,458	1,403,230	(37,772)
82	Fleet,Tools,Equip RepairReplc	670,649	681,106	(10,457)
92	OPEB Trust Fund Retiree Ben.	6,441,707	6,304,716	136,991
93	PRSP Trust Fund - Pension	3,517,502	3,403,474	114,028
95	Tallent Lane Benefit District	-	-	-
96	Mesa Ct. Drainage Ben. Dist.	-	-	-
		40,947,767	39,604,210	1,343,557

	Current Quarter 6/30/2025 Cash Balance	Prior Quarter 3/31/2025 Cash Balance	Interest Rate
Cash on Hand/Petty Cash	425	425	0%
Westamerica Bank Checking & Savings	3,722,317	3,627,929	0.070%
LAIF	27,267,272	26,267,272	4.269%
Bank of New York Mellon (Trust)	(1,457)	394	0.000%
PRSP Trust Investments ¹	3,517,502	3,403,474	8.340%
PARS OPEB Trust Investments ²	6,441,707	6,304,716	6.970%
	40,947,767	39,604,210	

Activity

	# Issued	From	To	Amount
Accounts Payable check range for the period:				
Amount of Accounts Payable checks issued	528	62667	63170	4,035,019
Payroll check range for the period:				
Amount of Payroll checks/direct deposits issued	437	26249	26281	917,862

¹ 5-year Annualized Return

² 10-year Annualized Return