



Staff Report

Agenda Item #: {{section.number}}>{{item.number}}

Yountville Town Council Staff Report

DATE: November 4, 2025
TO: Mayor and Town Council
FROM: Celia King, Administrative Service Director
PREPARED BY: Kyle Batista, Financial Analyst

RECOMMENDATION

Receive and File September 2025 Quarterly Investment Report

DISCUSSION/BACKGROUND

This report represents the Town's investment portfolio for the quarter ending September 30, 2025. The report includes all Town funds. All investments are in compliance with the Town's adopted Investment Policy.

The Town's investments are guided by an Investment Policy, which is reviewed and approved by the Council annually. The Investment Policy was last approved by the Town Council on May 20, 2025. The policy directs that investment goals, in order by priority, are safety, liquidity, and yield. This conservative approach ensures assets are available for use while also allowing the Town to earn additional resources on idle funds. The Town currently participates in the State investment pool known as the Local Agency Investment Fund (LAIF).

LAIF began in 1977 as an investment alternative for California's local governments and special districts and is administered by the State of California's Treasurer. The enabling legislation for LAIF is Section 16429.1 et seq. of the California Government Code.

This program offers local agencies the opportunity to participate in a major portfolio, which invests hundreds of millions of dollars, using the investment expertise of the Treasurer's Office investment staff at no additional cost to local agencies or taxpayers. LAIF is part of the Pooled Money Investment Account (PMIA). The PMIA began in 1955 and oversight is provided by the Pooled Money Investment Board (PMIB) and an in-house Investment Committee. The PMIB members are the State Treasurer, State Director of Finance, and State Controller.

The Town established a Section 115 Trust for Other Post-Employment Benefits and Pension Rate Stabilization with Public Agency Retirement Services (PARS). Town Council adopted a moderate investment strategy and funds are invested in a diversified portfolio. The interest rates shown are for the quarter reported.

All Town funds are invested in accordance with the approved Investment Policy with an emphasis on safety, liquidity, and yield (in that order). The Town's investment strategy of balancing the investment portfolio between short-term investments (to meet cash flow needs) and longer-term maturities (to realize a higher rate of return) is appropriate given the current market conditions.

The investment portfolio will continue to be closely monitored to ensure the avoidance of risk and to respond to changes in market conditions. This staff report is presented as informational.

ENVIRONMENTAL REVIEW

Exempt per California Environmental Act (CEQA) Guideline, Section 15061(b)(3)

FISCAL IMPACT

Is there a Fiscal Impact? Yes

Is it Currently Budgeted? Yes

Where is it Budgeted? Interest Income

Is it Mandatory or Discretionary? Mandatory

Is there a Staff Resource Impact? Nominal

STRATEGIC PLAN GOAL

Is item Identified in Strategic Plan? Yes

If yes, Identify Strategic Goal and Objective. **Responsible Fiscal Policy:** The Town maintains its fiscal health through policies designed to maximize economic opportunities, manage expenses, and ensure prudent reserves.

Briefly Explain Relationship to Strategic Plan Goal and Objective. Quarterly Investment Reports provide timely information and financial transparency and allows the Council to help inform decisions related to maximizing economic opportunities to ensure prudent reserves.

ATTACHMENTS

See below for the September 2025 Quarterly Investment Report.

TOWN OF YOUNTVILLE
QUARTERLY INVESTMENT REPORT
AS OF September 30, 2025

Fund No.	Fund Name	Current Quarter 9/30/2025 Cash Balance	Prior Quarter 6/30/2025 Cash Balance	Change in Quarterly Cash Balance
01	General Fund	2,840,472	3,558,663	(718,191)
02	OPEB (Retiree Benefits)	(9,380)	(6,284)	(3,096)
03	PERS UAL Reserve Fund	25,091	23,528	1,563
04	Emergency Reserve Fund	-	-	-
05	Revenue Stabilization Fund	-	-	-
06	Utly Entprs Prjct Cmtd Fund	1,564,805	1,534,684	30,121
07	General Fund Reserve	5,609,222	5,501,249	107,973
20	State Gas Tax	197,547	171,359	26,188
21	Public Education & Govmnt TV	63,563	59,161	4,402
22	Tourism Improvement District	471,140	498,409	(27,269)
23	Public Arts Program Fee	37,399	46,425	(9,026)
24	Housing Grant Fund	(49,944)	90,024	(139,968)
25	Measure T Transportation Imp	1,070,143	851,155	218,988
26	SB1, 2017 Road Repair Act	192,400	216,491	(24,091)
27	Measure T Equivalent (MTE)	41,181	40,388	793
28	Fire Services	-	-	-
29	UVDS Franchise Fees	517,514	470,127	47,386
30	Disability Access Fee SB 1186	1,684	1,410	273
41	Civic Facilites Impact Fees	-	-	-
42	Drainage Impact Fees	-	-	-
43	Park Impact Fees	-	-	-
44	Public Safety Impact Fees	-	-	-
45	Traffic Facilities Impact Fees	-	-	-
46	Utility Underground Impact Fees	100,352	98,141	2,212
47	Community Project Iimpact Fees	700	-	700
50	Capital Projects	2,556,031	2,571,467	(15,436)
54	2017 Lease Bond-CommCtrRfnd	555,624	34,839	520,785
55	2020 Lease Bond	326,594	31,975	294,620
57	Draught Water Reserve	2,185,414	2,143,347	42,067
58	Water Impact Fees	-	-	-
60	Water Capital Improvements	655,008	671,821	(16,813)
61	Water Utility Operations	1,174,043	1,107,449	66,594
62	Wastewater Utility Operations	1,828,208	1,477,185	351,023
63	Joint Treatment Capital Fund	5,687,490	5,371,560	315,930
64	Wastewater Utility Capital	288,713	802,624	(513,910)
65	Sewer Impact Fees	-	-	-
70	Housing Opportunity Fund	171,438	198,090	(26,652)
71	Measure S, Affordable Housing	674,469	573,435	101,034
75	Measure A Maintenance Fund	345,844	344,927	917
81	Facilities Repair/Replacement	1,358,830	1,365,316	(6,486)
82	Fleet, Tools, Equip RepairReplc	661,723	670,649	(8,926)
92	OPEB Trust Fund Retiree Ben.	6,992,681	6,731,284	261,397
93	PRSP Trust Fund - Pension	3,501,576	3,843,713	(342,137)
95	Tallent Lane Benefit District	-	-	-
96	Mesa Ct. Drainage Ben. Dist.	-	-	-
		41,637,575	41,094,613	542,962

	Current Quarter 9/30/2025 Cash Balance	Prior Quarter 6/30/2025 Cash Balance	Interest Rate
Cash on Hand/Petty Cash	425	425	0%
Westamerica Bank Checking & Savings	3,770,435	3,139,676	1.920%
LAIF	27,371,975	27,379,031	4.240%
Bank of New York Mellon (Trust)	483	483	0.000%
PRSP Trust Investments ¹	3,501,576	3,843,713	8.450%
PARS OPEB Trust Investments ²	6,992,681	6,731,284	7.960%
	41,637,575	41,094,613	

Activity

	# Issued	From	To	Amount
Accounts Payable check range for the period:				
Amount of Accounts Payable checks/ACH issued	526	63171	63667	6,335,835
Payroll check range for the period:				
Amount of Payroll checks/direct deposits issued	397	26282	26316	879,957

¹ 5-year Annualized Return

² 10-year Annualized Return