



Appropriations Limit Calculation Summary Fiscal Year 2020-2021 Adopted Budget

Prior Year Revised Appropriation Limit [4] \$ 11,585,153

Allowed Compounded Percentage Increase from Prior Year [1]

| | |
|---|---------------|
| Statewide Per Capita Personal Income | 3.960% |
| County Population Growth From State Dept of Finance | -0.510% |
| Compounded Percentage as an Adjustment Factor | <u>3.326%</u> |

Growth Factor Adjustment Amount to Appropriation Limit 385,326

Current Year Appropriation Limit From Growth Factors

Annual Other Adjustments to Limit [1]

Current Year Appropriations Limit

| |
|-------------------|
| <u>11,970,479</u> |
| <u>4,500,000</u> |
| <u>16,470,479</u> |

Current Year Adopted Budget Appropriations From Proceeds of Taxes [2]

| | |
|--|--------------------|
| Proceeds of Taxes From Adopted Budget [3] | 8,110,000 |
| Less Allowable Exclusion of Certain Appropriations [3] | <u>(1,735,065)</u> |

Current Year Appropriations Subject to Appropriation Limit 6,374,935

Current Year Appropriations Under the Appropriation Limit \$ (10,095,544)

Percentage Under the Limit -61.29%

(1) Article XIIIb allowed annual adjustments to the Appropriations Limit after calculation of annual growth factors

| Other Adjustments to Limit | |
|--|------------------|
| Voter Approved override | - |
| Total Additional Adjustments to Limit | 4,500,000 |

(2) Proceeds of Taxes are certain revenues as defined by State Law and League of California Cities Article XIIIb Appropriations Limit Uniform Guidelines. See Worksheets for details.

(3) Summary of worksheets for above calculations of Appropriations Limit and Appropriations Subject to Limit.

| Summary of Appropriations From Proceeds of Taxes | From Non Proceeds of Taxes | From Proceeds of Taxes | Total Appropriations |
|--|----------------------------|------------------------|----------------------|
| General Fund | 2,176,000 | 8,110,000 | 10,286,000 |
| Special Revenue Funds | 11,125,481 | - | 11,125,481 |
| Total Proceeds and Non Proceeds of Taxes | 13,301,481 | 8,110,000 | 21,411,481 |
| Summary of Exclusions | | | |
| Court Order Costs | - | | |
| Federal Mandates | 132,983 | | |
| Qualified Capital Outlay Over \$100,000 and 10+ year life | 1,602,082 | | |
| Qualified Debt Service | - | | |
| Total Exclusions to Appropriations Subject to Limit | 1,735,065 | | |

(4) Adjustments to prior year calculation of Appropriations Limit due use of appropriate growth factors from FY 1987-1988 to FY 2016-2017. See worksheet details.

In November 1979, the voters of the State of California approved Proposition 4, commonly known as the Gann Initiative. The Proposition created Article 13B of the State Constitution, a state law that requires the state and local governments to adopt an annual appropriation limit. The appropriation limit, also referred to as the "Gann Limit", establishes a limit on the proceeds of taxes that may be appropriated for spending in a given fiscal year. The limit is adjusted each year based on an economic factor calculated using the change in the cost of living and the change in population.

In order to deal with an increasing number of concerns regarding the restrictions of Proposition 4, and to increase the accountability of local government in adopting their limit, the voters approved Proposition 111 in June 1990. Two of the provisions included in Proposition 111 were to provide for an option for local government to select from adjustment factors that would allow them to be more responsive to local growth and to require an annual review of the appropriation limit calculations. The adjustment factors for the change in cost of living can be based on either a change to California per capita income or a change to non-residential assessed valuation in the Town limits. The adjustment factor for population can be based on either a change to population in Yountville or a change in Napa County.

The Appropriations Limit imposed by Propositions 4 and 111 creates a restriction on the amount of revenue which can be appropriated in any fiscal year. The base year for the calculation was 1978/79, and the economic factors are used to calculate the adjustment for each year. The calculation includes only revenues that are classified as "proceeds of taxes" and allows for certain exclusions, including interfund transfers, capital outlay, payments for debt service, and appropriations required to comply with mandates of the courts or federal government, such as FSLA overtime or payment of FICA/Medicare tax.

The state law also includes a provision for the voters to approve an override of the calculated appropriations limit for a period not to exceed four years. The Town currently has an override, approved by voters November 2018, increasing the override by \$3,000,000 to \$4,500,000,000 in FY 2019/2020 with annual increases which is in effect through June 30, 2024.

The annual increase is based on the percentage growth in TOT revenues. In fiscal year 2019/2020, due to the COVID 19 impact, TOT revenues decreased. The override remains at \$4,500,000 for fiscal year 2020/2021.



**Appropriations Limit Calculation
Fiscal Year 2020-2021 Adopted Budget**

Revenue for Proceeds of Taxes

LOCC Worksheet #1

| | Account | Total Revenue & Other Sources | Less: Non-Proceeds of Taxes | Proceeds of Taxes |
|--|---|-------------------------------|-----------------------------|-------------------|
| 01 | General Fund | 10,286,000.00 | 2,176,000.00 | 8,110,000.00 |
| 02 | OPEB (Retiree Benefits) | 145,000.00 | 145,000.00 | - |
| 03 | PERS UAAL Reserve | 277,080.00 | 277,080.00 | - |
| 04 | Emergency Reserve Fund | 20,000.00 | 20,000.00 | - |
| 05 | Revenue Stabilization Fund | 20,000.00 | 20,000.00 | - |
| 20 | State Gas Tax | 72,868.00 | 72,868.00 | - |
| 21 | Public Educational & Govmnt TV | 13,750.00 | 13,750.00 | - |
| 22 | Tourism Improvement District | 880,000.00 | 880,000.00 | - |
| 23 | Public Art Program Fee Fund | 21,000.00 | 21,000.00 | - |
| 24 | Housing Grant Fund | 520,500.00 | 520,500.00 | - |
| 25 | Measure T Transportation Imp | 510,000.00 | 510,000.00 | - |
| 26 | SB1, 2017 Road Repair Act | 50,658.00 | 50,658.00 | - |
| 30 | CASp Certification and Training Fund | 1,500.00 | 1,500.00 | - |
| 50 | Capital Project | 678,500.00 | 678,500.00 | - |
| 53 | 2013 Lease Bond-Town Hall/M&Y | 321,213.00 | 321,213.00 | - |
| 54 | 2017 Lease Bond-CommCtr Rfnd | 541,869.00 | 541,869.00 | - |
| 57 | Drought Water Reserve | 15,000.00 | 15,000.00 | - |
| 60 | Water Capital Improvement | 122,790.00 | 122,790.00 | - |
| 61 | Water Utility Operations | 1,438,420.00 | 1,438,420.00 | - |
| 62 | Wastewater Utility Operations | 2,328,309.00 | 2,328,309.00 | - |
| 63 | Joint Treatment Capital Fund | 2,116,974.00 | 2,116,974.00 | - |
| 64 | Wastewater Utility Capital | 353,000.00 | 353,000.00 | - |
| 70 | Housing Opportunities Fund | 179,000.00 | 179,000.00 | - |
| 71 | Measure S, Affordable and Workforce Housing | 442,000.00 | 442,000.00 | - |
| 75 | Measure A Maintenance Fund | 25,000.00 | 25,000.00 | - |
| 81 | Facilities Repair/Replacement | 15,000.00 | 15,000.00 | - |
| 82 | Fleet,Tools,Equip Repair/Replc | 15,000.00 | 15,000.00 | - |
| 95 | Tallent Lane Benefit District | 250.00 | 250.00 | - |
| 96 | Mesa Ct Drainage Benefit Dist | 800.00 | 800.00 | - |
| Total Revenues, Transfers In and Other Sources | | 21,411,481.00 | 13,301,481.00 | 8,110,000.00 |

User Fees in Excess of Costs (see Worksheet #2 for Details)

| | | |
|--|--|--|
| | | |
|--|--|--|



**Appropriations Limit Calculation
Fiscal Year 2020-2021 Adopted Budget**

Revenue for Proceeds of Taxes

LOCC Worksheet #1

| Account | Total Revenue & Other Sources | Less: Non-Proceeds of Taxes | Proceeds of Taxes |
|---|-------------------------------|-----------------------------|---------------------|
| Total Revenues, Transfers In and Other Sources | 21,411,481.00 | 13,301,481.00 | 8,110,000.00 |

Interest Allocation - From Worksheet #4 and applied to Funds above

| | | | |
|---|----------------|----------------|---------------|
| Fund: 01 - GENERAL FUND | 45,000 | 31,602.00 | 13,398.00 |
| Fund: 02 - OPEB (RETIREE BENEFITS) | 1,000 | 702.00 | 298.00 |
| Fund: 03 - PERS UAL RESERVES | 1,000 | 702.00 | 298.00 |
| Fund: 04 - EMERGENCY RESERVES | 20,000 | 14,045.00 | 5,955.00 |
| Fund: 05 - REVENUE STABILIZATION | 20,000 | 14,045.00 | 5,955.00 |
| Fund: 20 - STATE GAS TAX | 500 | 351.00 | 149.00 |
| Fund: 21 - PUBLIC EDUCATIONAL & GOVMNT TV | 250 | 176.00 | 74.00 |
| Fund: 22 - TOURISM IMPROVEMENT DISTRICT | 5,000 | 3,511.00 | 1,489.00 |
| Fund: 23 - PUBLIC ART PROGRAM FEE FUND | 1,000 | 702.00 | 298.00 |
| Fund: 24 - HOUSING GRANT FUND | 500 | 351.00 | 149.00 |
| Fund: 26 - SB1, 2017 ROAD REPAIR ACT | 250 | 176.00 | 74.00 |
| Fund: 50 - CAPITAL PROJECT | 20,000 | 14,045.00 | 5,955.00 |
| Fund: 53 - 2013 LEASE BOND-TOWN HALL/M&Y | 2,500 | 1,756.00 | 744.00 |
| Fund: 54 - 2017 LEASE BOND COMMCTR RFND | 2,500 | 1,756.00 | 744.00 |
| Fund: 57 - DRAUGHT WATER RESERVE | 15,000 | 10,534.00 | 4,466.00 |
| Fund: 60 - WATER CAPITAL IMPROVEMENTS | 5,000 | 3,511.00 | 1,489.00 |
| Fund: 61 - WATER UTILITY OPERATIONS | 200 | 140.00 | 60.00 |
| Fund: 62 - WASTEWATER UTILITY OPERATION | 15,000 | 10,534.00 | 4,466.00 |
| Fund: 63 - JOINT TREATMENT CAPITAL FUND | 25,000 | 17,557.00 | 7,443.00 |
| Fund: 64 - WASTEWATER UTILITY CAPITAL | 3,000 | 2,107.00 | 893.00 |
| Fund: 70 - HOUSING OPPORTUNITES FUND | 4,000 | 2,809.00 | 1,191.00 |
| Fund: 71 - MEASURE S WORKFORCE HSG FUND | 4,500 | 3,160.00 | 1,340.00 |
| Fund: 75 - MEASURE A MAINTENANCE FUND | 5,000 | 3,511.00 | 1,489.00 |
| Fund: 81 - FACILITIES REPAIR/REPLACEMENT | 15,000 | 10,534.00 | 4,466.00 |
| Fund: 82 - FLEET,TOOLS,EQUIP REPAIR/REPLC | 15,000 | 10,534.00 | 4,466.00 |
| Fund: 95 - TALLENT LANE BENEFIT DISTRICT | 250 | 176.00 | 74.00 |
| Fund: 96 - MESA COURT BENEFIT DISTRICT | 800 | 562.00 | 238.00 |
| Total Interest Allocation | 227,250 | 159,589 | 67,661 |



Appropriations Limit Calculation
Fiscal Year 2020-2021 Adopted Budget

Revenue for Proceeds of Taxes

LOCC Worksheet #1.1

| Funds | Revenues & Other Sources [1] | Appropriation of Funds and Other Uses [2] | (Use of Reserves) or Additions to Fund Balance [2] | Total Appropriation of Funds and Other Uses [3] | Appropriations From | |
|---|------------------------------|---|--|---|-----------------------|-------------------|
| | | | | | Non-Proceeds of Taxes | Proceeds of Taxes |
| GENERAL FUND | | | | | | |
| 01 General Fund | 10,286,000 | 10,138,666 | 147,334 | 10,286,000 | 2,176,000 | 8,110,000 |
| TOTAL GENERAL FUND REVENUES | 10,286,000 | 10,138,666 | 147,334 | 10,286,000 | 2,176,000 | 8,110,000 |
| Special Revenue Funds | | | | | | |
| 02 OPEB (Retiree Benefits) | 145,000 | 144,000 | 1,000 | 145,000 | 145,000 | - |
| 03 PERS UAAL Reserve | 277,080 | 276,080 | 1,000 | 277,080 | 277,080 | - |
| 04 Emergency Reserve | 20,000 | - | 20,000 | 20,000 | 20,000 | - |
| 05 Revenue Stabilization | 20,000 | 1,000,000 | (980,000) | 20,000 | 20,000 | - |
| 20 State Gas Tax | 72,868 | 72,000 | 868 | 72,868 | 72,868 | - |
| 21 Public Educational & Govmnt TV | 13,750 | 5,000 | 8,750 | 13,750 | 13,750 | - |
| 22 Tourism Improvement District | 880,000 | 916,250 | (36,250) | 880,000 | 880,000 | - |
| 23 Public Art Program Fee Fund | 21,000 | 34,150 | (13,150) | 21,000 | 21,000 | - |
| 24 Housing Grant Fund | 520,500 | 520,000 | 500 | 520,500 | 520,500 | - |
| 25 Measure T Transportation Imp | 510,000 | 510,000 | - | 510,000 | 510,000 | - |
| 26 SB1, 2017 Road Repair Act | 50,658 | 50,000 | 658 | 50,658 | 50,658 | - |
| 30 CASp Certification and Training Fund | 1,500 | 1,500 | - | 1,500 | 1,500 | - |
| 50 Capital Project | 678,500 | 1,017,000 | (338,500) | 678,500 | 678,500 | - |
| 53 2013 Lease Bond-Town Hall/M&Y | 321,213 | 358,713 | (37,500) | 321,213 | 321,213 | - |
| 54 2017 Lease Bond-CommCtr Rfnd | 541,869 | 543,369 | (1,500) | 541,869 | 541,869 | - |
| 57 Drought Water Reserve | 15,000 | - | 15,000 | 15,000 | 15,000 | - |
| 60 Water Capital Improvement | 122,790 | 1,358,680 | (1,235,890) | 122,790 | 122,790 | - |
| 61 Water Utility Operations | 1,438,420 | 1,554,624 | (116,204) | 1,438,420 | 1,438,420 | - |
| 62 Wastewater Utility Operations | 2,328,309 | 3,572,151 | (1,243,842) | 2,328,309 | 2,328,309 | - |
| 63 Joint Treatment Capital Fund | 2,116,974 | 1,050,661 | 1,066,313 | 2,116,974 | 2,116,974 | - |
| 64 Wastewater Utility Capital | 353,000 | 340,170 | 12,830 | 353,000 | 353,000 | - |
| 70 Housing Opportunity Fund | 179,000 | 229,400 | (50,400) | 179,000 | 179,000 | - |
| 71 Measure S, Affordable and Workforce Ho | 442,000 | 100,000 | 342,000 | 442,000 | 442,000 | - |
| 75 Measure A Maintenance Fund | 25,000 | 20,000 | 5,000 | 25,000 | 25,000 | - |
| 81 Facilities Repair/Replacement | 15,000 | 100,000 | (85,000) | 15,000 | 15,000 | - |
| 82 Fleet,Tools,Equip Repair/Replc | 15,000 | - | 15,000 | 15,000 | 15,000 | - |
| 95 Tallent Lane Benefit District | 250 | - | 250 | 250 | 250 | - |
| 96 Mesa Ct Drainage Benefit Dist | 800 | - | 800 | 800 | 800 | - |
| Total Special Revenue Funds | 11,125,481 | 13,773,748 | (2,648,267) | 11,125,481 | 11,125,481 | - |
| Total All Funds | 21,411,481 | 23,912,414 | (2,500,933) | 21,411,481 | 13,301,481 | 8,110,000 |
| | - | - | - | - | - | - |



Appropriations Limit Calculation Fiscal Year 2020-2021 Adopted Budget

Appropriations Summary & Additions or (Use) of Reserves or Fund Balance

LOCC Worksheet #1.2 Use of Reserves & Appropriations Supplement to LOCC Worksheet #1

| Funds | Amounts | Less Non-Proceeds of Taxes | Proceeds of Taxes |
|-------|---------|-------------------------------|-------------------|
|-------|---------|-------------------------------|-------------------|

Summary of All Funds

| | | | |
|---|-------------|-------------|-----------|
| Total Revenue & Other Sources | 21,411,481 | 13,301,481 | 8,110,000 |
| Total Expense and Other Uses | 23,912,414 | 15,949,748 | 7,962,666 |
| Addition or (Use) of Reserves or Fund Balance | (2,500,933) | (2,648,267) | 147,334 |
| Total Fund Appropriations & Other Uses | 21,411,481 | 13,301,481 | 8,110,000 |
| | 0 | - | 0 |

Fund: 01 - GENERAL FUND

| | | | |
|---|-------------------|------------------|------------------|
| Total Revenue & Other Sources | 10,286,000 | 2,176,000 | 8,110,000 |
| Expense | - | - | - |
| Total Expense & Other Uses | 10,138,666 | 2,176,000 | 7,962,666 |
| Addition or (Use of Reserves) or Fund Balance | 147,334 | - | 147,334 |
| Total Fund Appropriations & Other Uses | 10,286,000 | 2,176,000 | 8,110,000 |
| | (0) | - | (0) |

Fund: 02 - OPEB (Retiree Benefits)

| | | | |
|---|----------------|----------------|---|
| Total Revenue & Other Sources | 145,000 | 145,000 | - |
| Total Expense & Other Uses | 144,000 | 144,000 | - |
| Addition or (Use of Reserves) or Fund Balance | 1,000 | 1,000 | - |
| Total Fund Appropriations & Other Uses | 145,000 | 145,000 | - |

Fund: 03 - PERS UAAL

| | | | |
|---|----------------|----------------|---|
| Total Revenue & Other Sources | 277,080 | 277,080 | - |
| Total Expense & Other Uses | 276,080 | 276,080 | - |
| Addition or (Use of Reserves) or Fund Balance | 1,000 | 1,000 | - |
| Total Fund Appropriations & Other Uses | 277,080 | 277,080 | - |

Fund: 04 - Emergency Reserve

| | | | |
|-------------------------------|---------------|---------------|---|
| Total Revenue & Other Sources | 20,000 | 20,000 | - |
| Total Expense & Other Uses | - | - | - |



Appropriations Limit Calculation Fiscal Year 2020-2021 Adopted Budget

Appropriations Summary & Additions or (Use) of Reserves or Fund Balance

LOCC Worksheet #1.2 Use of Reserves & Appropriations Supplement to LOCC Worksheet #1

| Funds | Amounts | Less Non-Proceeds of Taxes | Proceeds of Taxes |
|--|------------------|-------------------------------|-------------------|
| Addition or (Use of Reserves) or Fund Balance | 20,000 | 20,000 | - |
| Total Fund Appropriations & Other Uses | 20,000 | 20,000 | - |
| | - | - | - |
| Fund: 05 - Revenue Stabilization | | | |
| Total Revenue & Other Sources | 20,000 | 20,000 | - |
| Total Expense & Other Uses | 1,000,000 | 1,000,000 | - |
| Addition or (Use of Reserves) or Fund Balance | (980,000) | (980,000) | - |
| Total Fund Appropriations & Other Uses | 20,000 | 20,000 | - |
| | - | - | - |
| Fund: 20 - State Gas Tax | | | |
| Total Revenue & Other Sources | 72,868 | 72,868 | - |
| Total Expense & Other Uses | 72,000 | 72,000 | - |
| Addition or (Use of Reserves) or Fund Balance | 868 | 868 | - |
| Total Fund Appropriations & Other Uses | 72,868 | 72,868 | - |
| | - | - | - |
| Fund: 21 - Public Educational & Govmnt TV | | | |
| Total Revenue & Other Sources | 13,750 | 13,750 | - |
| Total Expense & Other Uses | 5,000 | 5,000 | - |
| Addition or (Use of Reserves) or Fund Balance | 8,750 | 8,750 | - |
| Total Fund Appropriations & Other Uses | 13,750 | 13,750 | - |
| | - | - | - |
| Fund: 22 - Tourism Improvement District | | | |
| Total Revenue & Other Sources | 880,000 | 880,000 | - |
| Total Expense & Other Uses | 916,250 | 916,250 | - |
| Addition or (Use of Reserves) or Fund Balance | (36,250) | (36,250) | - |
| Total Fund Appropriations & Other Uses | 880,000 | 880,000 | - |
| | - | - | - |
| Fund: 23 - Public Art Program Fee Fund | | | |
| Total Revenue & Other Sources | 21,000 | 21,000 | - |
| Total Expense & Other Uses | 34,150 | 34,150 | - |
| Addition or (Use of Reserves) or Fund Balance | (13,150) | (13,150) | - |



Appropriations Limit Calculation Fiscal Year 2020-2021 Adopted Budget

Appropriations Summary & Additions or (Use) of Reserves or Fund Balance

LOCC Worksheet #1.2 Use of Reserves & Appropriations Supplement to LOCC Worksheet #1

| Funds | Amounts | Less Non-Proceeds of Taxes | Proceeds of Taxes |
|--|------------------|-------------------------------|-------------------|
| Total Fund Appropriations & Other Uses | 21,000 | 21,000 | - |
| Fund: 24 - Housing Grant Fund | | | |
| Total Revenue & Other Sources | 520,500 | 520,500 | - |
| Total Expense & Other Uses | 520,000 | 520,000 | - |
| Addition or (Use of Reserves) or Fund Balance | 500 | 500 | - |
| Total Fund Appropriations & Other Uses | 520,500 | 520,500 | - |
| Fund: 25 - Measure T Transportation Imp | | | |
| Total Revenue & Other Sources | 510,000 | 510,000 | - |
| Total Expense & Other Uses | 510,000 | 510,000 | - |
| Addition or (Use of Reserves) or Fund Balance | - | - | - |
| Total Fund Appropriations & Other Uses | 510,000 | 510,000 | - |
| Fund: 26 - SB1, Road Repair Act | | | |
| Total Revenue & Other Sources | 50,658 | 50,658 | - |
| Total Expense & Other Uses | 50,000 | 50,000 | - |
| Addition or (Use of Reserves) or Fund Balance | 658 | 658 | - |
| Total Fund Appropriations & Other Uses | 50,658 | 50,658 | - |
| Fund: 30 - CASp Certification & Training | | | |
| Total Revenue & Other Sources | 1,500 | 1,500 | - |
| Total Expense & Other Uses | 1,500 | 1,500 | - |
| Addition or (Use of Reserves) or Fund Balance | - | - | - |
| Total Fund Appropriations & Other Uses | 1,500 | 1,500 | - |
| Fund: 50 -Capital Project | | | |
| Total Revenue & Other Sources | 678,500 | 678,500 | - |
| Total Expense & Other Uses | 1,017,000 | 1,017,000 | - |
| Addition or (Use of Reserves) or Fund Balance | (338,500) | (338,500) | - |
| Total Fund Appropriations & Other Uses | 678,500 | 678,500 | - |



Appropriations Limit Calculation Fiscal Year 2020-2021 Adopted Budget

Appropriations Summary & Additions or (Use) of Reserves or Fund Balance

LOCC Worksheet #1.2 Use of Reserves & Appropriations Supplement to LOCC Worksheet #1

| Funds | Amounts | Less Non-Proceeds of Taxes | Proceeds of Taxes |
|--|------------------|-------------------------------|-------------------|
| Fund: 53 -2013 Lease Bond-Town Hall/M&Y | | | |
| Total Revenue & Other Sources | 321,213 | 321,213 | - |
| Total Expense & Other Uses | 358,713 | 358,713 | - |
| Addition or (Use of Reserves) or Fund Balance | (37,500) | (37,500) | - |
| Total Fund Appropriations & Other Uses | 321,213 | 321,213 | - |
| Fund: 54 -2017 Lease Bond-Comm Ctr Refund | | | |
| Total Revenue & Other Sources | 541,869 | 541,869 | - |
| Total Expense & Other Uses | 543,369 | 543,369 | - |
| Addition or (Use of Reserves) or Fund Balance | (1,500) | (1,500) | - |
| Total Fund Appropriations & Other Uses | 541,869 | 541,869 | - |
| Fund: 57 - Drought Water Reserve | | | |
| Total Revenue & Other Sources | 15,000 | 15,000 | - |
| Total Expense & Other Uses | - | - | - |
| Addition or (Use of Reserves) or Fund Balance | 15,000 | 15,000 | - |
| Total Fund Appropriations & Other Uses | 15,000 | 15,000 | - |
| Fund: 60 - Water Capital Improvement | | | |
| Total Revenue & Other Sources | 122,790 | 122,790 | - |
| Total Expense & Other Uses | 1,358,680 | 1,358,680 | - |
| Addition or (Use of Reserves) or Fund Balance | (1,235,890) | (1,235,890) | - |
| Total Fund Appropriations & Other Uses | 122,790 | 122,790 | - |
| Fund: 61 - Water Utility Operations | | | |
| Total Revenue & Other Sources | 1,438,420 | 1,438,420 | - |
| Total Expense & Other Uses | 1,554,624 | 1,554,624 | - |
| Addition or (Use of Reserves) or Fund Balance | (116,204) | (116,204) | - |
| Total Fund Appropriations & Other Uses | 1,438,420 | 1,438,420 | - |
| Fund: 62 - Wastewater Utility Operations | | | |



Appropriations Limit Calculation Fiscal Year 2020-2021 Adopted Budget

Appropriations Summary & Additions or (Use) of Reserves or Fund Balance

LOCC Worksheet #1.2 Use of Reserves & Appropriations Supplement to LOCC Worksheet #1

| Funds | Amounts | Less Non-Proceeds of Taxes | Proceeds of Taxes |
|---|--------------------|-------------------------------|-------------------|
| Total Revenue & Other Sources | 2,328,309 | 2,328,309 | - |
| Total Expense & Other Uses | 3,572,151 | 3,572,151 | - |
| Addition or (Use of Reserves) or Fund Balance | (1,243,842) | (1,243,842) | - |
| Total Fund Appropriations & Other Uses | 2,328,309 | 2,328,309 | - |
| Fund: 63 - Joint Treatment Capital Fund | | | |
| Total Revenue & Other Sources | 2,116,974 | 2,116,974 | - |
| Total Expense & Other Uses | 1,050,661 | 1,050,661 | - |
| Addition or (Use of Reserves) or Fund Balance | 1,066,313 | 1,066,313 | - |
| Total Fund Appropriations & Other Uses | 2,116,974 | 2,116,974 | - |
| Fund: 64 - Wastewater Utility Capital | | | |
| Total Revenue & Other Sources | 353,000 | 353,000 | - |
| Total Expense & Other Uses | 340,170 | 340,170 | - |
| Addition or (Use of Reserves) or Fund Balance | 12,830 | 12,830 | - |
| Total Fund Appropriations & Other Uses | 353,000 | 353,000 | - |
| Fund: 70 - Housing Opportunity Fund | | | |
| Total Revenue & Other Sources | 179,000 | 179,000 | - |
| Total Expense & Other Uses | 229,400 | 229,400 | - |
| Addition or (Use of Reserves) or Fund Balance | (50,400) | (50,400) | - |
| Total Fund Appropriations & Other Uses | 179,000 | 179,000 | - |
| Fund: 71 - Measure S; Affordable and Workforce Housing | | | |
| Total Revenue & Other Sources | 442,000 | 442,000 | - |
| Total Expense & Other Uses | 100,000 | 100,000 | - |
| Addition or (Use of Reserves) or Fund Balance | 342,000 | 342,000 | - |
| Total Fund Appropriations & Other Uses | 442,000 | 442,000 | - |
| Fund: 75 - Measure A Maintenance Fund | | | |
| Total Revenue & Other Sources | 25,000 | 25,000 | - |



Appropriations Limit Calculation Fiscal Year 2020-2021 Adopted Budget

Appropriations Summary & Additions or (Use) of Reserves or Fund Balance

LOCC Worksheet #1.2 Use of Reserves & Appropriations Supplement to LOCC Worksheet #1

| Funds | Amounts | Less Non-Proceeds of Taxes | Proceeds of Taxes |
|--|-----------------|-------------------------------|-------------------|
| Total Expense & Other Uses | 20,000 | 20,000 | - |
| Addition or (Use of Reserves) or Fund Balance | 5,000 | 5,000 | - |
| Total Fund Appropriations & Other Uses | 25,000 | 25,000 | - |
| | - | - | - |
| Fund: 81 - Facilities Repair/Replacement | | | |
| Total Revenue & Other Sources | 15,000 | 15,000 | - |
| Total Expense & Other Uses | 100,000 | 100,000 | - |
| Addition or (Use of Reserves) or Fund Balance | (85,000) | (85,000) | - |
| Total Fund Appropriations & Other Uses | 15,000 | 15,000 | - |
| | - | - | - |
| Fund: 82 - Fleet, Tools, Equip Repair/Replace | | | |
| Total Revenue & Other Sources | 15,000 | 15,000 | - |
| Total Expense & Other Uses | - | - | - |
| Addition or (Use of Reserves) or Fund Balance | 15,000 | 15,000 | - |
| Total Fund Appropriations & Other Uses | 15,000 | 15,000 | - |
| | - | - | - |
| Fund: 95 - Talent Lane Benefit District | | | |
| Total Revenue & Other Sources | 250 | 250 | - |
| Total Expense & Other Uses | - | - | - |
| Addition or (Use of Reserves) or Fund Balance | 250 | 250 | - |
| Total Fund Appropriations & Other Uses | 250 | 250 | - |
| | - | - | - |
| Fund: 96 - Mesa Ct Benefit District | | | |
| Total Revenue & Other Sources | 800 | 800 | - |
| Total Expense & Other Uses | - | - | - |
| Addition or (Use of Reserves) or Fund Balance | 800 | 800 | - |
| Total Fund Appropriations & Other Uses | 800 | 800 | - |
| | - | - | - |



**Appropriations Limit Calculation
Fiscal Year 2020-2021 Adopted Budget**

User Fees in Excess of Costs Analysis

LOCC Worksheet #2

| | Estimated User Fee Revenues & Expenditures | Allocation By Function | | | | |
|--|--|------------------------|----------------------------------|---------------------|-------------------------------|------------------|
| | | Planning | Public Safety - Police & Fire | Public Works | Recreation/ Special Events | Arts |
| GENERAL FUND | | | | | | |
| 01 0000 3320 Elec. Veh. Charging Station | 600.00 | | | | | |
| 01 2115 3110 Building Permits | 80,000.00 | 80,000.00 | | | | |
| 01 2115 3190 Tree Removal Permit | 1,000.00 | 1,000.00 | | | | |
| 01 2115 3192 Cannabis Delivery Permit | 600.00 | 600.00 | | | | |
| 01 2115 3195 Minor Home Occ Permit | 150.00 | 150.00 | | | | |
| 01 2115 3601 Planning Service Charge | 45,000.00 | 45,000.00 | | | | |
| 01 2115 3605 Rental Program Registration | 21,000.00 | 21,000.00 | | | | |
| 01 2115 3606 Conditional Use Permit Fee | 25,500.00 | 25,500.00 | | | | |
| 01 2115 3611 Multi Residential | 20,000.00 | 20,000.00 | | | | |
| 01 2115 3615 Way Finding Signage Fees | 11,000.00 | 11,000.00 | | | | |
| 01 2115 3625 Parking Mgmt-Vehicle Reg Fee | 62,500.00 | 62,500.00 | | | | |
| 01 2115 3635 Parking Mgmt-Off Site Parking | 8,500.00 | 8,500.00 | | | | |
| 01 4301 3199 Encroachment Permit | 6,000.00 | | | 6,000.00 | | |
| 01 4301 3602 Engineering Service Charge | 2,500.00 | | | 2,500.00 | | |
| 01 4320 3191 Tree Removal In Lieu Fee | 2,000.00 | | | 2,000.00 | | |
| 01 5405 3120 Special Event Permit | 7,500.00 | | | | 7,500.00 | |
| 01 5405 3315 Park Rentals | 13,500.00 | | | | 13,500.00 | |
| 01 5406 3538 Camp Program Fees | 98,000.00 | | | | 98,000.00 | |
| 01 5408 3312 Community Hall Rental | 42,000.00 | | | | 42,000.00 | |
| 01 5408 3313 Community Center Rental | 20,000.00 | | | | 20,000.00 | |
| 01 5408 3314 Other Facility Rental Charges | 28,000.00 | | | | 28,000.00 | |
| 01 5409 3534 Afterschool Program | 40,000.00 | | | | 40,000.00 | |
| 01 5410 3530 Class Fees | 60,000.00 | | | | 60,000.00 | |
| 01 5410 3539 Excursion Fees | 17,000.00 | | | | 17,000.00 | |
| 01 5412 3532 Sports Program Fees | 5,000.00 | | | | 5,000.00 | |
| 01 5413 3531 Events Fees | 4,500.00 | | | | 4,500.00 | |
| Total General Fund | 621,850.00 | 275,250.00 | 600.00 | 10,500.00 | 335,500.00 | - |
| Other Funds | | | | | | |
| Fund 23 - Public Art Program Fee Fund | 20,000.00 | | | | | 20,000.00 |
| Total Estimate of User Fees | 641,850.00 | 275,250.00 | 600.00 | 10,500.00 | 335,500.00 | 20,000.00 |
| Current Year Adopted Budget relating to User Fees | | | | | | |
| General Fund Operations | 5,206,618.00 | 1,032,021.00 | 1,812,863.00 | 744,099.00 | 1,617,635.00 | |
| Other Funds Operations | 10,000.00 | | | | | 10,000.00 |
| User Fees (Under) or in Excess of Costs | (4,574,768.00) | (756,771.00) | (1,812,263.00) | (733,599.00) | (1,282,135.00) | 10,000.00 |

User Fees in excess of Costs to Worksheet #1 as Proceeds of Taxes



**Appropriations Limit Calculation
Fiscal Year 2020-2021 Adopted Budget**

Exclusions to Appropriations Limit

LOCC Worksheet #3

| | Exclusions | Comments |
|--|-------------------------|--|
| Court Orders (Settlement Agreements) | | |
| | - | |
| Federal Mandates [1] | | |
| Town FICA/Medicare | \$ - | |
| Fair Labor Standards Act Payments - Napa County Sheriff & CalFire | 65,867 | Portion of contract payments |
| Medicare Payments - Napa County Sheriff & CalFire | <u>67,116</u> | Portion of contract payments |
| Unemployment Claims | - | |
| Total Federal Mandates paid from Proceeds of Taxes | <u>132,983</u> | |
| Qualified Capital Outlays (Assets of over \$100,000 and life greater than 10 years) | | |
| Capital Outlay Debt Service | | |
| 2013 Lease Revenue Bonds | 358,713 | |
| 2017 Lease Revenue Bonds | <u>543,369</u> | |
| | <u>902,082</u> | |
| Capital Projects [2] | | |
| PK-0003 - Multi-use Path from Oak Circle to Mission | 500,000 | |
| PK-0024 - Restroom Construction at Yountville Community Park | 200,000 | |
| | - | |
| Total Qualified Capital Outlays Paid From Proceeds of Taxes | <u>700,000</u> | All or portions of eligible projects funded from Proceeds of Taxes |
| Qualified Debt Service | | |
| Total Qualified Debt Service Paid From Proceeds of Taxes | <u>-</u> | |
| Total Exclusions | <u>1,735,065</u> | |



Appropriations Limit Calculation
Fiscal Year 2020-2021 Adopted Budget

Exclusions to Appropriations Limit

LOCC Worksheet #3

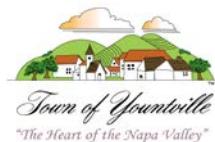
| | Exclusions | Comments |
|---|-------------------|-----------------|
| [1] Includes proportional Town share of contract obligations to the Napa County Sheriff and CalFire | | |
| Town Payroll Taxes funded from Proceeds of Taxes | | |
| General Fund | - | |
| Unemployment Reimbursement (Insurance Fund) | - | |
| Napa County Sheriff | | |
| Fair Labor Standards Act Payments | 17,551 | |
| Medicare Payments | 7,859 | |
| Unemployment Payments | - | |
| Total Federal Mandates | 25,410 | |
| CalFire | | |
| Fair Labor Standards Act Payments | 48,316 | |
| Medicare Payments | 59,257 | |
| Unemployment Payments | - | |
| Total Federal Mandates | 107,573 | |
| Total All Federal Mandates | 132,983 | |
| [2] Capital Projects funded from Proceeds of Taxes | | |
| | General Fund | |
| 2013 Lease Revenue Bonds | 358,713 | |
| 2017 Lease Revenue Bonds | 543,369 | |
| PK-0003 - Pedestrian Path - Oak Circle - Mission | 500,000 | |
| CP-2020 - ADA Accessibility Improvements | 200,000 | |
| Totals | 1,602,082 | |



Appropriations Limit Calculation Fiscal Year 2020-2021 Adopted Budget

Interest Allocation LOCC Worksheet #4

| | Amounts | Comments |
|---|------------------|------------------------|
| Proceeds of Taxes (excluding interest) | 8,110,000 | From Worksheet #1 |
| Less Exclusions funded from Proceeds of Taxes | (1,735,065) | From Worksheet #3 |
| Net Invested Proceeds of Taxes | <u>6,374,935</u> | |
| Total Revenues, Other Sources and Use of Reserves | 21,411,481 | From Worksheet #1 |
| Net Proceeds of Taxes as Percentage of Revenues & Other Sources | 29.77% | |
| Interest Earnings | 227,250 | From Worksheet #1 |
| Interest Earned from Net Proceeds of Taxes | 67,660 | To Worksheet #1 |



Appropriation Limit Adjustments Fiscal Year 2020-2021

Annual Allowed Growth

LOCC Worksheet #5 - #6

| Appropriation Limit Fiscal Year | Percent Change Factors (A) Per Capita Personal Income | Annual Non- Residential Assessed Valuation Growth Change | Percent Change in Population (B) Yountville | Napa County | (A) x (B) Allowed Annual Percent Growth in Appropriations Limit | Current Fiscal Year Adjustment | Appropriations Limit with Growth Factors | Voter Approved Override | Applied Appropriations Limit |
|------------------------------------|---|---|--|-------------|---|-----------------------------------|--|----------------------------|------------------------------------|
| 1978-1979 | | | | | | | 322,414 | | |
| 1979-1980 | 1.1017 | | 1.0158 | | 1.1191 | 38,402 | 360,816 | | 360,816 |
| 1980-1981 | 1.1211 | | 0.9808 | | 1.0996 | 35,928 | 396,744 | | 396,744 |
| 1981-1982 | 1.0912 | | 0.9866 | | 1.0766 | 30,382 | 427,126 | | 427,126 |
| 1982-1983 | 1.0679 | | 1.0561 | | 1.1278 | 54,591 | 481,716 | | 481,716 |
| 1983-1984 | 1.0235 | | 1.0210 | | 1.0450 | 21,674 | 503,390 | | 503,390 |
| 1984-1985 | 1.0474 | | 0.9977 | | 1.0450 | 22,648 | 526,038 | | 526,038 |
| 1985-1986 | 1.0374 | | 1.0210 | | 1.0592 | 31,134 | 557,172 | 300,000 | 857,172 |
| 1986-1987 | 1.0230 | | 1.0026 | | 1.0257 | 14,297 | 571,469 | 300,000 | 871,469 |
| 1987-1988# | 1.0348 | | 1.0196 | | 1.0551 | 31,478 | 602,947 | 500,000 | 1,102,947 |
| 1988-1989* | 1.0466 | | 1.0104 | | 1.0575 | 34,660 | 637,607 | 500,000 | 1,137,607 |
| 1989-1990* | 1.0519 | | 1.0171 | | 1.0699 | 44,561 | 682,168 | 500,000 | 1,182,168 |
| 1990-1991^ | 1.0421 | | 1.0560 | | 1.1005 | 68,529 | 750,697 | 500,000 | 1,250,697 |
| 1991-1992^ | 1.0414 | | 1.0294 | | 1.0720 | 54,063 | 804,760 | 700,000 | 1,504,760 |
| 1992-1993+ | 1.0096 | | 1.0209 | | 1.0307 | 24,707 | 829,466 | 700,000 | 1,529,466 |
| 1993-1994^ | 1.0272 | | 1.0283 | | 1.0563 | 46,674 | 876,140 | 700,000 | 1,576,140 |
| 1994-1995+ | 1.0129 | | 1.0143 | | 1.0274 | 23,993 | 900,133 | 700,000 | 1,600,133 |
| 1995-1996+ | 1.3503 | | 1.0176 | | 1.3741 | 336,708 | 1,236,841 | 300,000 | 1,536,841 |
| 1996-1997+ | 1.0936 | | 1.0149 | | 1.1099 | 135,922 | 1,372,764 | 300,000 | 1,672,764 |
| 1997-1998* | 1.0467 | | 1.0224 | | 1.0701 | 96,294 | 1,469,058 | 300,000 | 1,769,058 |
| 1998-1999# | 1.0725 | | 1.0461 | | 1.1219 | 179,140 | 1,648,198 | 300,000 | 1,948,198 |
| 1999-2000# | 1.3604 | | 1.0390 | | 1.4135 | 681,457 | 2,329,655 | 900,000 | 3,229,655 |
| 2000-2001+ | 1.0696 | | 1.0277 | | 1.0992 | 231,167 | 2,560,821 | 900,000 | 3,460,821 |
| 2001-2002* | 1.0782 | | 1.0076 | | 1.0864 | 221,240 | 2,782,062 | 900,000 | 3,682,062 |
| 2002-2003+ | 1.0109 | | 1.0648 | | 1.0764 | 212,441 | 2,994,502 | 900,000 | 3,894,502 |
| 2003-2004* | 1.0231 | | 1.0134 | | 1.0368 | 110,226 | 3,104,729 | 900,000 | 4,004,729 |
| 2004-2005+ | 1.0500 | | 1.0115 | | 1.0621 | 192,695 | 3,297,423 | 900,000 | 4,197,423 |
| 2005-2006+ | 1.1027 | | 1.0117 | | 1.1156 | 381,187 | 3,678,610 | 900,000 | 4,578,610 |
| 2006-2007* | 1.0396 | | 1.0110 | | 1.0510 | 187,741 | 3,866,351 | 900,000 | 4,766,351 |
| 2007-2008* | 1.0442 | | 1.0123 | | 1.0570 | 220,551 | 4,086,902 | 900,000 | 4,986,902 |
| 2008-2009* | 1.0429 | 1.0021 | 1.0041 | 1.0109 | 1.0543 | 221,786 | 4,308,689 | 900,000 | 5,208,689 |
| 2009-2010+ | 1.0062 | 1.0153 | 1.0886 | 1.0140 | 1.0295 | 127,167 | 4,435,856 | 900,000 | 5,335,856 |
| 2010-2011+ | 0.9746 | 1.0775 | 1.0081 | 1.0096 | 1.0878 | 389,663 | 4,825,519 | 900,000 | 5,725,519 |
| 2011-2012^ | 1.0251 | 1.0209 | 1.0313 | 1.0097 | 1.0572 | 275,950 | 5,101,470 | 900,000 | 6,001,470 |
| 2012-2013* | 1.0377 | 1.0049 | 1.0055 | 1.0077 | 1.0457 | 233,088 | 5,334,557 | 900,000 | 6,234,557 |
| 2013-2014* | 1.0512 | 1.0175 | 1.0000 | 1.0047 | 1.0561 | 299,485 | 5,634,043 | 900,000 | 6,534,043 |
| 2014-2015# | 0.9977 | 1.0004 | 1.0070 | 1.0038 | 1.0074 | 41,708 | 5,675,751 | 1,500,000 | 7,175,751 |
| 2015-2016^ | 1.0382 | 1.0111 | 1.0149 | 1.0094 | 1.0537 | 304,613 | 5,980,363 | 1,500,000 | 7,480,363 |
| 2016-2017* | 1.0537 | 1.0006 | 1.0060 | 1.0081 | 1.0622 | 372,188 | 6,352,551 | 1,500,000 | 7,852,551 |
| 2017-2018* | 1.0369 | 1.0000 | 0.9707 | 1.0037 | 1.0407 | 258,781 | 6,611,332 | 1,500,000 | 8,111,332 |
| 2018-2019* | 1.0367 | 1.0000 | 0.9732 | 0.9965 | 1.0331 | 218,647 | 6,829,979 | 1,500,000 | 8,329,979 |
| 2019-2020* | 1.0385 | 1.0022 | 0.9986 | 0.9989 | 1.0374 | 255,152 | 7,085,131 | 4,500,000 | 11,585,131 |
| 2020-2021^ | 1.0396 | 1.0234 | 0.9949 | 0.9939 | 1.0333 | 235,640 | 7,320,771 | 4,500,000 | 11,820,771 |

ADJUSTMENT FACTORS USED :

- * = California per capita income and County population
- ^ = California per capita income and Town population
- + = Non-residential assessed valuation and County population
- # = Non-residential assessed valuation and Town population



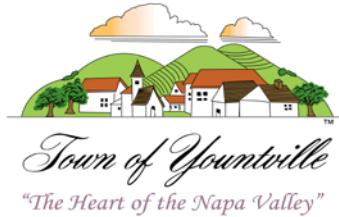
Appropriation Limit Adjustments

Fiscal Year 2020-2021

Non-Residential Assessed Valuation

LOCC Worksheet #6.1

| AV Increase by Assessment Calendar Year | Apply to Tax Roll for Fiscal Year | Applied to Appropriations Limit Fiscal Year | YOUNTVILLE Annual Change in NRAV | Total Assessed Valuation | Change in Total AV from Prior Year | % Change in Total AV | % Change in Non-Residential AV to Total Prior Year AV | Appropriations Limit Factor |
|---|---|---|-------------------------------------|-----------------------------|---------------------------------------|-------------------------|--|--------------------------------|
| 1990 TO 1991 | | | \$ 97,000 | \$ 116,501,031 | | | | |
| 1991 TO 1992 | 92-93 | | \$ 135,150 | \$ 130,618,035 | \$ 14,117,004 | 12.1% | 0.12% | |
| 1992 TO 1993 | 93-94 | | \$ 40,700 | \$ 139,069,860 | \$ 8,451,825 | 6.5% | 0.03% | |
| 1993 TO 1994 | 94-95 | | \$ 82,500 | \$ 145,476,603 | \$ 6,406,743 | 4.6% | 0.06% | |
| 1994 TO 1995 | 95-96 | | \$ 245,000 | \$ 146,176,063 | \$ 699,460 | 0.5% | 0.17% | |
| 1995 TO 1996 | 96-67 | | \$ 57,000 | \$ 146,784,717 | \$ 608,654 | 0.4% | 0.04% | |
| 1996 TO 1997 | 97-98 | | \$ - | \$ 151,539,978 | \$ 4,755,261 | 3.2% | 0.00% | |
| 1997 TO 1998 | 98-99 | | \$ 1,707,200 | \$ 175,602,768 | \$ 24,062,790 | 15.9% | 1.13% | |
| 1998 TO 1999 | 99-00 | | \$ 12,767,832 | \$ 210,951,096 | \$ 35,348,328 | 20.1% | 7.27% | |
| 1999 TO 2000 | 00-01 | | \$ 1,592,175 | \$ 233,812,811 | \$ 22,861,715 | 10.8% | 0.75% | |
| 2000 TO 2001 | 01-02 | | \$ 115,000 | \$ 256,090,984 | \$ 22,278,173 | 9.5% | 0.05% | |
| 2001 TO 2002 | 02-03 | | \$ 1,655,260 | \$ 280,265,042 | \$ 24,174,058 | 9.4% | 0.65% | |
| 2002 TO 2003 | 03-04 | | \$ 181,003 | \$ 301,620,016 | \$ 21,354,974 | 7.6% | 0.06% | |
| 2003 TO 2004 | 04-05 | | \$ 1,210,787 | \$ 326,032,107 | \$ 24,412,091 | 8.1% | 0.40% | 1.0040 |
| 2004 TO 2005 | 05-06 | | \$ 2,353,362 | \$ 349,161,501 | \$ 23,129,394 | 7.1% | 0.72% | 1.0072 |
| 2005 TO 2006 | 06-07 | 07-08 | \$ 150,000 | \$ 385,737,697 | \$ 36,576,196 | 10.5% | 0.04% | 1.0004 |
| 2006 TO 2007 | 07-08 | 08-09 | \$ 803,260 | \$ 422,992,439 | \$ 37,254,742 | 9.7% | 0.21% | 1.0021 |
| 2007 TO 2008 | 08-09 | 09-10 | \$ 6,482,001 | \$ 431,452,288 | \$ 8,459,849 | 2.0% | 1.53% | 1.0153 |
| 2008 TO 2009 | 09-10 | 10-11 | \$ 33,428,115 | \$ 502,536,567 | \$ 71,084,279 | 16.5% | 7.75% | 1.0775 |
| 2009 TO 2010 | 10-11 | 11-12 | \$ 10,495,148 | \$ 506,813,775 | \$ 4,277,208 | 0.9% | 2.09% | 1.0209 |
| 2010 TO 2011 | 11-12 | 12-13 | \$ 2,465,477 | \$ 536,931,027 | \$ 30,117,252 | 5.9% | 0.49% | 1.0049 |
| 2011 TO 2012 | 12-13 | 13-14 | \$ 9,385,000 | \$ 546,477,582 | \$ 9,546,555 | 1.8% | 1.75% | 1.0175 |
| 2012 TO 2013 | 13-14 | 14-15 | \$ 215,014 | \$ 566,095,263 | \$ 19,617,681 | 3.6% | 0.04% | 1.0004 |
| 2013 TO 2014 | 14-15 | 15-16 | \$ 6,289,500 | \$ 610,851,007 | \$ 44,755,744 | 7.9% | 1.11% | 1.0111 |
| 2014 TO 2015 | 15-16 | 16-17 | \$ 394,549 | \$ 640,795,068 | \$ 29,944,061 | 4.9% | 0.06% | 1.0006 |
| 2015 TO 2016 | 16-17 | 17-18 | \$ - | \$ 715,618,300 | \$ 74,823,232 | 11.7% | 0.00% | 1.0000 |
| 2016 TO 2017 | 17-18 | 18-19 | \$ - | \$ 863,668,130 | \$ 148,049,830 | 20.7% | 0.00% | 1.0000 |
| 2017 TO 2018 | 18-19 | 19-20 | \$ - | \$ 974,263,880 | \$ 110,595,750 | 12.8% | 0.00% | 1.0000 |
| 2018 TO 2019 | 19-20 | 20-21 | \$ 2,124,300 | \$ 1,038,029,883 | \$ 63,766,003 | 7.4% | 0.22% | 1.0022 |
| 2019 TO 2020 | 20-21 | 21-22 | \$ 24,275,333 | \$ 1,038,029,883 | \$ - | 0.0% | 2.34% | 1.0234 |



Appropriations Limit Calculation Fiscal Year 2020-2021 Adopted Budget

Appropriations Limit Calculation

LOCC Worksheet #7

| | Amount |
|--|----------------------|
| Prior Year Revised Appropriations Limit | \$ 11,585,153 |
| Revised Growth Factors Percent Change in Statewide Per Capita Personal Income | 3.960% |
| Town Population Growth From State Dept of Finance | -0.51% |
| Compounded Total Percentage Adjustment Factor | 3.326% |
| Total Revised Annual Change | \$ 385,326 |
| FY 2020-2021 Appropriations Limit from Growth Factors | \$ 11,970,479 |

Other Adjustments to Limit (See Worksheet 7.1 for Details)

Reduction In Limit

| | |
|--|---|
| Loss of Financial Responsibility | - |
| Transfer of Services to Private Sector | - |
| Transfer of Services to Fees | - |

Increase in Limit

| | |
|------------------------------------|-----------|
| Assumed Responsibility of Services | - |
| Voter Override | 4,500,000 |
| Emergency | - |

| | |
|--|----------------------|
| Total Adjustments to Limit | \$ 4,500,000 |
| FY 2020-2021 Appropriations Limit | \$ 16,470,479 |



Appropriations Limit Calculation Fiscal Year 2020-2021 Adopted Budget

Adjustments to Appropriations Limit

LOCC Worksheet #7.1

Other Adjustments to Limit

| Amount | Comments |
|--------|----------|
|--------|----------|

Reduction In Limit

Loss of Financial Responsibility
Transfer of Services to Private Sector
Transfer of Services to Fees

Increase in Limit

Assumed Responsibility of Services
Voter Override [1]

4,500,000 Voter Approved override

Emergency

Total Adjustments to Limit \$ 4,500,000

[1] The Town currently has an override, approved by voters November 2018, increasing the override by \$3,000,000 to \$4,500,000 in FY 2019/2020 with annual increases which is in effect through June 2024. The annual increase is based on the percentage growth in TOT revenue



Appropriations Limit Calculation Fiscal Year 2020-2021 Adopted Budget

Calculation of Appropriations Subject to Limit

LOCC Worksheet #8

| | Amount |
|---|--------------------|
| Total Appropriations From Proceeds of Taxes (From Worksheet # 1.2) | \$ 8,110,000 |
| Less Allowed Exclusions (From Worksheet #3) | (1,735,065) |
| Current Year Appropriations Subject to Limit | <hr/> \$ 6,374,935 |
| Current Year Appropriations Limit (From Worksheet #7) | 16,470,479 |
| Current Year Appropriations Over or (Under) Limit | \$ (10,095,544) |
| Percentage Over or (Under) Limit | <hr/> -61.29% |