

Budget Workshop

Proposed Budget 2022/2023

May 5, 2022

Current General Fund Financial Status

\$7,115,804 collected in TOT revenue through March 2022

Sales Tax is estimated to exceed budget target of **\$1,270,000**

Property tax estimated to reach budget target of **\$2,100,000**

Expecting **\$354,765** in American Rescue Plan revenue (2nd tranche)

\$2,866,075 Fund Balance earmarked for possible Yountville Elementary School purchase

\$2,397,713 balance in Emergency Reserve Fund

\$2,297,713 in Revenue Stabilization Reserve Fund

\$244,702 still available in Budget Contingency

Estimating **\$2.7M** in Unassigned Fund Balance at the end of Fiscal Year 2021/2022

➤ 2022/2023 Revenue Predictions

- Current trends point to a return to pre-pandemic tourism levels. **\$7,500,000** TOT revenue budgeted for Fiscal Year 2022/2023
- **\$1,570,000** Sales Tax revenue budgeted for Fiscal Year 2022/2023
- **\$2,142,000** Property Tax revenue budgeted. This reflects the maximum increase allowed by the state of 2%.

Revenue Variables

Additional Internal Sources

- Utilization of OPEB and PERS UAAL Trust funds
- CIRA dividend funds available to draw

Possible Additional External Sources

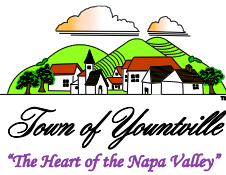
- Excess ERAF (never budgeted)
- More than expected TOT revenue
- Additional Federal/State Assistance
- Town is aggressively monitoring and pursuing grant opportunities

Budget Overview

Expense Variables Impacting Departments

- Total PERS costs are **\$781,057**
 - PERS normal payroll contributions - \$407,200 (52% of Total PERS costs).
 - PERS UAAL - \$373,857 (48% of Total PERS costs).
 - Tier 1 has 10 FTE's, Tier 2 has 3 FTE's, Tier 3 has 19 FTE's.
 - Overall PERS Costs have increased approximately 12% from prior year budget due to a planned COLA and a higher PERS UAAL payment for July 2022 and represent 20% of full-time salaries (\$3.8M).
- 7% COLA for Fiscal Year 2022/2023.
- 7% Increase for health insurance assumed.
- 5% of projected full-time salaries being charged to each department for both OPEB and PRSP trust contributions. These discretionary contributions were suspended during COVID. Prior OPEB rate was 14.5%.
- Return to normal costs for conference and travel, meetings and training to invest in employee education and development.
- Increase to Allocated IT Costs due to website upgrade, new phone system and continued software licensing agreements.

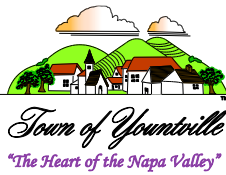
2022/2023 Proposed Budget



General Fund Summary

	2019/2020 Actual	2020/2021 Actual	2021/2022 Budget	2021/2022 <i>Estimated</i>	2022/2023 Proposed
BEGINNING FUND BALANCE	4,255,164	4,829,281	4,026,816	5,827,063	6,564,160
Total Revenue	10,509,027	9,729,271	10,170,567	12,356,041	12,592,250
Total Expenditures	8,547,528	7,762,549	8,767,713	8,805,751	10,242,410
Revenue Less Expenditures (before transfers)	1,961,499	1,966,723	1,402,854	3,550,290	2,349,840
Total Transfers	-1,387,382	-968,941	-1,061,985	-2,813,193	-2,235,100
Excess (Deficiency) After Transfers	574,117	997,782	340,869	737,097	114,740
Ending Fund Balance	4,829,281	5,827,063	4,367,685	6,564,160	6,678,899

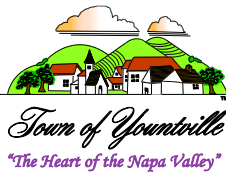
2022/2023 Proposed Budget



General Fund Transfers In(Out)

INTERFUND TRANSFERS - IN/(OUT)	2019/2020	2020/2021	2021/2022		2022/2023
	ACTUAL	ACTUAL	BUDGET	ESTIMATED	PROPOSED
Retiree Health Insurance (OPEB) (02)*	(126,651)	-	-	(225,000)	-
Pers UAAL Reserve (03)	(334,160)	-	-	(325,000)	-
Emergency Reserve Fund (04)	-	-	-	(350,000)	-
Revenue Stabilization Fund (05)	-	-	-	(250,000)	-
Facilities Repair and Replacement Fund (81)	-	-	-	(200,000)	(250,000)
Fleet Tools and Equipment Fund (82)	-	-	-	-	(350,000)
Tourist Business Improvement District (22)	9,445	8,036	8,750	11,667	12,500
Housing Opportunity Fund (70)	-	(15,000)	(70,400)	(70,400)	(71,600)
Town of Yountville Community Foundation	(5,586)	(30,511)	-	-	-
Capital Projects (50)	(100,000)	(100,000)	(100,000)	(500,000)	(750,000)
Debt Service - 2013 Lease Revenue Bonds (53)	(281,085)	(289,397)	-	-	-
Debt Service - 2017 Lease Revenue Bonds (54)	(546,769)	(539,369)	(540,000)	(540,000)	(550,000)
Debt Service - 2020 Lease Revenue Bonds (55)	-	-	(357,335)	(357,335)	(273,000)
Water Fund - Low Income Utility Subsidy (61)	(1,288)	(1,350)	(1,500)	(5,625)	(1,500)
Wastewater Fund - Low Income Utility Subsidy (62)	(1,288)	(1,350)	(1,500)	(1,500)	(1,500)
Total Transfers	\$ (1,387,382)	\$ (968,941)	\$ (1,061,985)	\$ (2,813,193)	\$ (2,235,100)
Excess (Deficiency) After Transfers	\$ 574,117	\$ 997,782	\$ 340,869	\$ 737,097	\$ 114,740

2022/2023 Proposed Budget



General Fund Ending Fund Balance Allocations

FUND BALANCE ALLOCATIONS	2019/2020	2020/2021	2021/2022		2022/2023
	ACTUAL	ACTUAL	BUDGET	ESTIMATED	PROPOSED
Committed for Insurance & Claims Retention	50,000	50,000	50,000	50,000	50,000
Assigned for Budget Contingencies	-	415,345	438,386	244,702	512,121
Assigned for Legal Contingencies	250,000	200,000	200,000	200,000	200,000
Assigned for Leave Buy Out	196,464	163,567	250,000	250,000	250,000
Assigned for Worker Comp Self Insured Retention	20,000	20,000	20,000	20,000	20,000
Assigned for Purchase Orders	275,324	250,000	200,000	200,000	200,000
Assigned for Purchase of Y.E.S. Property	2,866,075	2,866,075	2,866,075	2,866,075	2,866,075
Unassigned Fund Balance	1,171,419	1,862,076	343,224	2,733,383	2,580,704
Total Fund Balance	\$ 4,829,281	\$ 5,827,063	\$ 4,367,685	\$ 6,564,160	\$ 6,678,900

Preparing for the Future: How Does the Town Respond to a Potential Emergency?

Assigned for Budget Contingencies

(Reserve set at \$512,121)

Assigned for Legal Contingencies

(Reserve set at \$200,000)

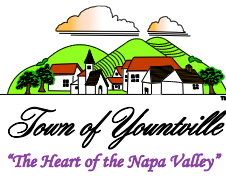
Revenue Stabilization

Policy: Minimum funding target is 25% of TOT revenue; proposed budget meets minimum.

Emergency Reserve

Policy: Minimum funding target is 20% of General Fund Operating Expenditures; proposed budget meets minimum

Preparing for the Future



Retiree Health

Retiree Health Insurance
\$182,000

Discretionary contribution to the OPEB Trust Fund – 5% of projected salaries allocated amongst departments

OPEB Trust
Balance as of March 31, 2022:
\$5,782,175

Pension

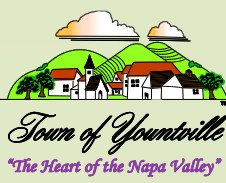
UAAL
Payment to PERS
\$373,857

Discretionary Contribution to PSRP Trust Fund – 5% of projected salaries allocated amongst departments

Pension Stabilization Rate Fund (PRSP)
Balance as of March 31, 2022:
\$2,836,113



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General Government Fund

Proposed Budget 2022/2023

Town Council/Mayor General Fund Department - 1001

Total Budget: **\$142,455**

Budget Highlights

- ▶ \$22,500 has been budgeted for the return to in-person meetings, the Town Council Planning retreat, community workshops, and an employee appreciation event.

Non-Departmental General Fund Department - 1010

Total Budget: **\$221,700**

Budget Highlights

- Contract Services includes
 - \$50,000 for California Consulting Inc for grant writing support services
 - \$32,000 for Animal Shelter cost-share
 - \$15,000 for Town Council Annual Planning Retreat
 - \$5,000 for Napa County Recycling Program
- Continue to maintain a \$45,000 Town Manager Designated Contingency for non-recurring, unanticipated expenditures which may occur during the year.
- Budget includes \$9,500 in funding for the anticipated costs of the Town's share of participation in the Napa Countywide Climate Action Committee JPA.
 - JPA will increase to \$15,000 in the final budget*

Information Technology & Telecommunications General Fund Department - 1011

Total Budget: **\$529,235**

Budget Highlights

- Increase in costs due to budgeting for a brand-new website, phone system and software. Annual licensing costs for these projects are encumbered within the IT budget.
- This department is used for centralized accounting for the Town's IT costs, the majority of which are charged back to departments based on number of devices supported.

Community Promotion and Programs General Fund Department - 1015

Total Budget: **\$416,143**

Budget Highlights

- The Chamber of Commerce three-year contract increased by 3% for Fiscal Year 2022/2023 as per the agreement, for a total of \$313,643.
- Maintain \$6,000 in funding for Emergency Preparedness programming events.
- \$50,000 has been budgeted for the free ride transit subsidy for the new electric vehicle (The Bee) that will replace the Yountville Trolley.

Town Manager's Office

General Fund Department - 1101

Total Budget: **\$569,566**

Budget Highlights

- This budget reflects:
 - increase in IT allocation
 - reclassification of the Management Analyst position to Deputy Director of Human Resources and Information Technology
 - Filled Management Fellow vacancy

Finance

General Fund Department - 1102

Total Budget is **\$747,765**

Budget Highlights

- Contract Services shows an increase in costs attributed to:
 - \$75,000 for the Impact Fee Study
 - \$5,000 for the Lease Revenue Bond 2017 Arbitrage Calculation and Compliance Report which is required every five years.

Risk Management

General Fund Department - 1103

Total Budget: **\$78,350**

Budget Highlights

- Workers' Compensation (\$109,000), Liability (\$292,000), and property insurance line items are allocated directly to departments. Administrative oversight costs, employee safety committee and risk management costs that are not directly allocated to departments remain in this budget.
- Funding is included for contract services for Employee Training and Development Services, Liebert, Cassidy & Whitmore Affordable Care Act Analysis and Training Consortium Dues, and PARSAC Employment Practices Grant.
- \$6,000 is budgeted to hold an annual Emergency Operations Center training for both Town staff and Town Council.
- \$15,000 is budgeted for Liability Claims.
- \$10,000 is covered for Worker Compensation Claims.

Town Attorney

General Fund Department - 1105

Total Budget: **\$196,000**

Budget Highlights

- The budget for regular contractual services is \$196,000 which includes a monthly retainer amount and funding for additional projects or needs. The Town Attorney and his staff have been within the budgetary amounts identified within their monthly retainer for general municipal services. Some matters, including litigation and code enforcement matters, may require additional budgetary amounts from the Legal Contingency Fund. These amounts are approved in advance by the Town Council or Town Manager. Legal services required by the Town include a review of contracts, agreements, ordinances, and other advisory functions.
- Postage and Printing costs were reduced by \$500 based on historical analysis.

Town Clerk

General Fund Department - 1110

Total Budget: **\$590,483**

Budget Highlights

- Increase of \$2,500 to \$70,000 in Elections due to being an election year.
- \$40,000 added for new Laserfiche workflows for multiple Town departments which will facilitate records retention for the Town.
- Increase of \$4,500 to \$9,000 in Conference & Travel for two full-time staff members within the Town Clerks Office.
- Increase in Contract Services to \$133,500 due to increases in costs of services and to support the Planning & Building Department scanning project of permanent records and large documents.
- Added \$7,000 into the advertising line item to support an increased level of engagement with the community from the Town Clerk's Office.

OPEB-Other Post Employment Benefits

General Fund Reserve 02 - Department 1900

Total Budget is **\$364,500** of which \$182,000 is for existing retiree medical premiums and \$182,500 will be invested into the OPEB Trust.

Budget Highlights

- ▶ The OPEB trust will continue to pay the CalPERS health premiums for retirees in Fiscal Year 2022/2023 via a withdrawal from the trust funds.
- ▶ In the Fiscal Year 2022/2023 budget, the Town will reinstate the previously suspended discretionary contribution to the Trust at a rate of 5% of projected salaries, which is estimated to be \$182,500.
 - ▶ This 5% rate is less than the previous contribution rate of 14.5%.
- ▶ Trust balance as of March 31, 2022, is \$5,782,175.

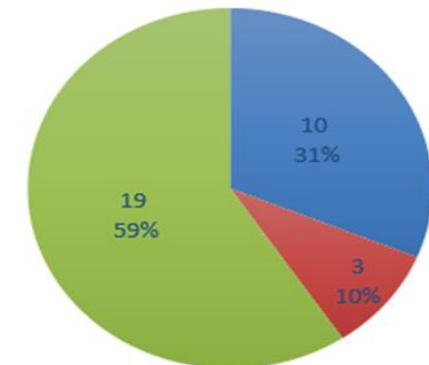
PERS Unfunded Actuarially Accrued Liability General Fund Reserve 03 - Department 2000

Total Budget is **\$556,357** of which \$373,857 is the annual payment made to CalPERS (15% increase) and \$182,500 will be invested into the Pension Rate Stabilization (PRSP) Trust.

Budget Highlights

- The PERS UAAL Trust will pay the annual UAAL payment for Fiscal Year 2022/2023, via a withdrawal from the trust funds.
- In the Fiscal Year 2022/2023 budget, the Town will reinstate the discretionary contribution to the Trust at a rate of 5% of projected salaries, which is estimated to be \$182,500.
- Trust balance as of March 31, 2022, is \$2,836,113.

Number of FTE's in Each PERS Tier



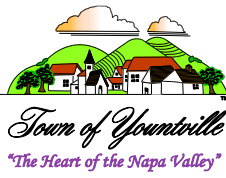
■ Tier 1 (Classic) ■ Tier 2 ■ Tier 3 (PEPRA)

Emergency Reserve Fund 04

Budget Highlights

- Fund balance as of March 31, 2022, is \$2,397,713.
- No planned contribution or utilization.
- Fund Balance will continue to meet the policy minimum of 20% of planned General Fund expenditures.
 - *20% of proposed Fiscal Year 2022/2023 General Fund Expenditures = \$2,048,482*

Revenue Stabilization Reserve Fund 05



Budget Highlights

- Fund balance as of March 31, 2022, is \$2,297,713.

- No planned contributions or utilization.

- Fund Balance will continue to meet the policy minimum of 25% of expected TOT revenue.
 - *25% of estimated Fiscal Year 2022/2023 TOT revenue is \$1,875,000*

Planning and Building

General Fund Department - 2115

Total Budget of **\$1,153,674** in expenditures.

Expected revenue of **\$356,750**.

Budget Highlights

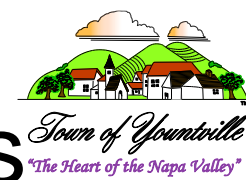
- ▶ The Contract Services budget has increased to account for foreseen demands in the department with the increase of activity post pandemic.
 - ▶ \$97,000 is budgeted to complete the Housing Element update
 - ▶ \$60,000 for the Town Attorney
 - ▶ \$60,000 for on-call specialty consultants
 - ▶ Total of \$217,000
- ▶ Combined building inspection and plan check permit revenue is anticipated to **increase by 25%** from \$120,000 in FY 2021/22 to \$150,000 in FY 2022/23

Public Safety – Law Enforcement General Fund Department – 3200

Total Budget: **\$1,232,873**

Budget Highlights

- Contract Services budget calls for a 3.14% increase, or \$37,574, for a total of \$1,232,373 for Fiscal Year 2022/2023 in accordance with the four-year contract between the Town and Napa County Sheriff's Department.
- The current contract with the Napa County Sheriff's Department ends in June 2024.



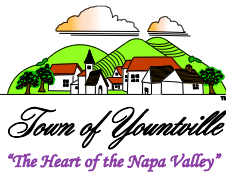
Public Safety-Fire & Emergency Medical Services

General Fund Department - 3201

Total Budget: **\$759,022**

Budget Highlights

- The contract with CAL FIRE increased by \$163,972, or 20%, for Operations and Maintenance to a total \$984,022.
- The Town estimates a Fire Tax Credit of \$225,000 to offset costs.
- The \$759,022 total anticipated cost for services includes the estimated Fire Tax Credit.



Public Works

General Fund Departments – 4301, 4305, 4320, 4325

Expenditures by Division	2021/2022 Budget	2021/2022 Est.	2021/2022 Proposed	% Change Prior Budget
4301 Admin. & Engineering	702,380	684,899	795,907	13%
4305 Streets Maintenance	383,225	381,938	424,216	11%
4320 Parks Maintenance	559,279	554,666	671,862	20%
4325 Government Buildings	501,898	494,596	551,938	10%
TOTAL	\$2,146,782	\$2,116,099	\$2,443,923	14%

Public Works – Admin

Expected Revenues are **\$11,000**. Revenues are collected through fees from Encroachment Permits, Tree Removals and Permits and Engineering Service Charges.

Budget Highlights

Administration and Engineering - 4301

- Administration and Engineering staff work closely with other departments reviewing private development projects, activities in the public right of way and water conservation. A trend in increase in those departments are reflected as an increase in this department too.
- Additional \$4,500 in Other Agencies for NVTA JPA membership fees and Ground and Storm Water Joint SWRP

Public Works – Streets

Budget Highlights

Streets Maintenance - 4305

- \$2,000 increase in the fuel budget to account for recent trends in fuel costs.
- Additional \$10,000 in Contract Services for the increased cost of street sweeping.

Public Works - Parks

Budget Highlights

Parks Maintenance - 4320

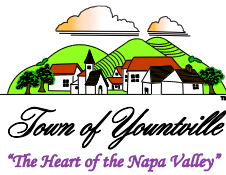
- \$18,000 increase in the fuel budget to account for recent trends in fuel costs.
- \$5,000 increase in Contract Services for arborist services.
- There is a \$15,000 savings in Waste Disposal and Recycling due to Upper Valley Management Authority renegotiating franchise fees.

Public Works – Government Buildings

Budget Highlights

Government Buildings - 4325

- ▶ Final payment of \$10,186 for the loan from the State of California Energy Resources Conservation and Development Commission that was disbursed on June 30, 2011, in the amount of \$200,000 will be paid in Fiscal Year 2022/2023.
 - ▶ Current annual energy savings under this program are \$21,060.

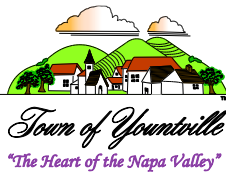


Parks and Recreation

General Fund Department 5405 – 5415 **Revenues**

Estimated Revenues for 2022/2023 are **\$357,000**

REVENUE	2021/2022 Budget	2021/2022 Estimated	2022/2023 Proposed	% Change from FY 2021/2022 Budget
5405 Admin & Services	6,500	17,000	16,500	+154%
5406 Day Camp	105,000	150,000	125,000	+19%
5408 Community Center	42,500	88,500	71,000	+67%
5409 After School	6,500	160	0	-100%
5410 Leisure Programs	52,000	58,500	68,000	+31%
5412 Sports Programs	700	7,000	7,500	+979%
5413 Community Events	11,500	9,000	10,500	-9%
5415 Yountville Arts	40,500	84,500	58,500	+44%
Total	265,200	414,660	357,000	+35%



Parks and Recreation

General Fund Department 5405 – 5415 Expenses

Estimated Expenses are **\$1,690,467**

Expenditures by Division	2021-2022 Budget	2021-2022 Estimated	2022-2023 Proposed	% Change from FY 2021-2022 Budget
5405 Admin & Services	442,759	442,370	520,998	+18%
5406 Day Camp	134,451	134,197	167,487	+25%
5408 Community Center	277,580	277,481	319,957	+15%
5409 After School	26,042	25,422	0	-100%
5410 Leisure Programs	261,236	260,930	329,021	+26%
5412 Sports Programs	43,628	44,125	58,946	+35%
5413 Community Events & Prog.	147,238	146,518	200,291	+36%
5415 Yountville Arts Program	61,145	77,466	93,767	+53%
Total	\$1,394,079	\$1,408,509	\$1,690,467	+21%

Parks and Recreation

Major Changes For Department Budget

- **Return to pre-pandemic programming and service levels.**
- **Facility & Events Specialist to Recreation Coordinator for more flexibility in assignments.**
- **Increases in employee wage and benefit costs.**
- **Addition of a 20 hour per week/part time Recreation Specialist to support Arts Events and Marketing.**

Budget Highlights - Parks and Recreation

ADMIN 01-5405

- ❖ We will return to producing, printing, and mailing 3 Recreation Guides a year. (Summer, Fall & Winter/Spring)
- ❖ We anticipate a strong return of Park Picnic Site reservations and Special Event Permitting which is reflected in the revenue.
- ❖ Return to more typical programming and staffing levels.

Budget Highlights - Parks and Recreation

CAMP 01-5406

- ❖ You will notice a return to a more normal budget for camp that includes increases in contract services (\$16,500) and supplies (\$2,500) for field trips.
- ❖ Increases for part time salaries continue to grow each year with minimum wage increases and the need to be competitive to recruit and retain staff.

Budget Highlights - Parks and Recreation

COMMUNITY CENTER 01-5408

- ❖ Other Supplies and Materials line 4120 shows an increase for supplies to enhance the outdoor areas of the Community Center including portable trellis screens, outdoor temporary lighting, portable wedding arch and two additional tables for the front plaza to replace the aging ones.
- ❖ Other projects are included in the Public Works CIP Presentation.

AFTER SCHOOL 01-5409

- ❖ This program is show for historical data. There are no revenues or expenses budgeted in Fiscal Year 2022/2023.

Budget Highlights - Parks and Recreation

LEISURE PROGRAMS 01-5410

- ❖ Return to pre-pandemic offerings including our very popular excursions and a large variety of classes.

SPORTS 01-5412

- ❖ This budget includes the purchase of an outdoor Table Tennis Table for Vineyard Park. This addition was partially fundraised for by the community to offset some of the cost.

Budget Highlights - Parks and Recreation

COMMUNITY EVENTS 01-5413

- ❖ We are bringing back all of the traditional events offered including Residents Bash, Music and Movies in the Park, Holiday Events etc. with the exception of the 4th of July Fireworks.
- ❖ In lieu of the fireworks, staff is planning an alternative event.

Budget Highlights - Parks and Recreation

ARTS 01-5415

- ❖ Staff has recommended funding a part time Recreation Specialist who will focus solely on Yountville Arts events and marketing.
- ❖ If approved as proposed, the General Fund will subsidize Yountville Arts programming by \$35,267 in FY 2022/2023. As per Administrative Policy, any revenue raised above the amount budgeted of \$58,500 and not expended over the budgeted amount of \$93,767 will be moved into the TOYCF Art Fund at the close of the fiscal year.
- ❖ We do not budget for revenue or expense for artwork sold. When a sale does occur, the revenue is greater than the expense (payment to the artist). At the end of the fiscal year, the net funds raised by art sales moves into the Arts Fund in the TOYCF.



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Special Revenue Funds

Proposed Budget 2022/2023

Public, Educational and Governmental (PEG) Fund 21 - Department 1012

Total Budget: \$5,000.

Expected Revenues are: \$13,800

Budget Highlights

- No planned upgrades for Fiscal Year 2022-2023 due to the recent upgrade in equipment.
- This is a declining revenue source due to customers choosing alternative methods of television programming services versus cable.

Public Art Program Fee Fund

Special Revenue Fund 23 - Department 5414

Budget Highlights

- This fund is used exclusively for the Yountville Art Walk.
- In 2019, the Yountville Arts Commission set an administrative policy to retain a fund balance of at least \$40,000 to support the Art Walk in the event of a downturn in Commercial Building Permits. In 2020 and 2021, we indeed saw that downturn. The projected budget for 2022-2023 is estimated to draw down below that fund balance limit. The Commission will be revisiting this policy in 2022-2023 for potential revisions.

Housing Grant Fund

Special Revenue Fund 24-1500

Budget Highlights

- To date, 42 projects throughout Town have received funding through these programs.
- The Tenant Based Rental Assistance Program will sunset FY 2021/22 and is not budgeted for FY 2022/23.
- The budgeted \$100,000 Federal Home Grant revenue and expenditure represent the expected amount of grant revenue the Town will receive and use from the \$500,000 Federal Home Grant awarded in 2018.

Fire & Emergency Medical Services Fund Special Revenue Fund 28

There is no budget for this Fund. Revenues received are transferred to offset the costs of Fire.

Budget Highlights

- Fund balance is \$30.

Special Revenue Fund 30

CASp Certification and Training Fund (SB 1186 Disability Access Fee)

- Total expenditures are estimated at \$1,500.

Budget Highlights

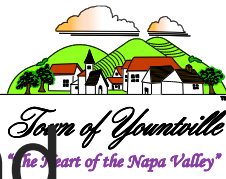
- This is a fund provides for tracking and reporting of state mandated SB1186 fees collected.
- Expenditures in this fund manifest as transfers of a portion of the collected revenue into Capital Projects Fund 50, as a contribution towards applicable Americans with Disability (ADA) projects.

Housing Opportunity Program Special Revenue Fund 70-1500

Total budget of **\$71,600**

Budget Highlights

- \$13,400 is budgeted in support of housing advocacy groups
 - Community Action of Napa Valley Homeless Shelter
 - Fair Housing Napa Valley
- \$58,200 is budgeted to continue a contract with the City of Napa Housing Authority for housing management services.
- No revenue is budgeted, which is the current practice for impact fees. Revenue depends on whether entitlement applications will be received during the fiscal year. Development is limited in number and timing is difficult to predict.
- Includes \$71,600 transfer in from General Fund which is obligated under the Housing Element to support this program.



Measure S Affordable and Workforce Housing Fund Special Revenue Fund 71-1600

Total expenditure budget of **\$100,000** earmarked for potential draft of Additional Dwelling Unit (ADU) forgivable loan program.

Budget Highlights

- The Town anticipates collecting approximately \$583,333 in Measure S revenue in Fiscal Year 2022/2023.
- Fund Balance as of March 31, 2022, is \$1,323,817.

Tallent Lane Benefit District Fund 95–4305

Mesa Court Drainage Benefit District Fund 96–4305

Fund 95

Budget Highlights

- No anticipated revenues or expenditures in the Tallent Lane Private Road Benefit District Fund.
 - Fund balance of \$17,947.

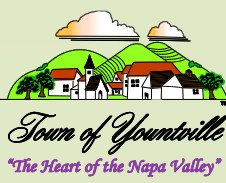
Fund 96

Budget Highlights

- No anticipated revenues or expenditures in the Mesa Court Drainage Benefit District Fund.
 - Fund balance is \$50,046.



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Custodial Fund

Proposed Budget 2022/2023

Tourism Improvement District Assessment

Fund 22 - Department 1015

Expected Revenues are estimated at **\$1,251,000**

\$925,000 will be allocated as the County Assessment Pass Through (74%)

\$312,500 will be allocated for the Local Yountville TID (25%)

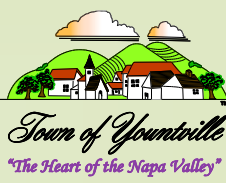
\$12,500 will be allocated to the General Fund to cover administrative costs (1%)

Budget Highlights

- This budget is shown for informational and planning purposes; actual approval of program expenditures are done by the NVTID-Yountville local governing body.
- The Town of Yountville serves as the NVTID-Yountville's fiduciary entity.



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Debt Service Funds

Proposed Budget 2022/2023

Debt Service

Funds - 53, 54, and 55

- 2013 LRB (Fund 53) – Town Hall/Madison Yount Project. Refinanced, final payment from escrow account in June 2020. No expenditures budgeted, shown in budget for historical data.
- 2017 LRB (Fund 54) - Town Center Project, refunding of 2008 Lease Revenue Bonds resulting in \$1,630,628 of interest cost savings over the life of the bond. Principal and Interest payments budgeted total \$543,019.
- 2020 Direct Placement Financing Bond (Fund 55) - Town Hall/Madison Yount Project, refunding of 2013 Lease Revenue Bonds resulting in \$51,000 of interest cost savings over the life of the bond. Principal and Interest payments budgeted total \$351,805.



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Impact Fee Funds

Proposed Budget 2022/2023

Impact Fee Funds:

Civic Facilities (41), Drainage and Flood Control (42), Parks and Recreation (43), Public Safety (44), Traffic Facilities (45)

There is no budget for Impact Fee Revenue.

Budget Highlights

- The current practice is to not budget impact fee revenue since development is limited in number and timing is hard to predict.
- Impact Fees remain a declining source of capital project funding given the Town is principally built-out.

Next Steps

- Budget Workshop Thursday May 19, 2022, from 1:00p.m.. – 4:00 p.m.

- Agenda
 - Capital Projects Fund
 - Repair and Replacement Funds
 - Special Revenue Funds
 - Enterprise Funds
 - Water
 - Wastewater
 - Fiscal Policy review and discussion